

Stock code: 9955



佳龍科技工程股份有限公司
SUPER DRAGON TECHNOLOGY CO., LTD.

2024

Annual Report

Annual Report Inquiry Website

Market Observation Post System: <http://mops.twse.com.tw>

Company Website: <http://www.sdti.com.tw>

Printed on May 23, 2025

For Use at the Annual Shareholders' Meeting on June 19, 2025

I. Name, Title, Telephone and E-mail of Spokesperson and Deputy Spokesperson:

Spokesperson: I-Hao Lu	Tel: (03) 473-6566
Title: Strategy Consultant	Email: cosmaslu@sdti.com.tw
Deputy Spokesperson: Tse-Hui Chen	Tel: (03) 473-6566
Title: Chief Financial Officer	Email address: jeffreychen@sdti.com.tw

II. Address and Telephone Number of Headquarter, Branch and Factory:

	Tel:	Fax:
Headquarter and Huanke Plant: No.323, Huanke Rd., Guanyin Dist., Taoyuan City, Taiwan	(03)473-6566	(03)473-5259
Plant 1: No. 12, Ronggong S. Rd., Guanyin Dist., Taoyuan City, Taiwan	(03)483-3487	(03)483-4054

III. Name, Address, Website and Telephone of Stock Agency:

Name: Registrar Agency Department of MasterLink Securities Corporation
Tel: (02) 2768-6668
Address: B, No. 35, Lane 11, Guangfu North Road, Songshan District, Taipei City 105
Website: <http://www.masterlink.com.tw>

IV. Name of Independent Auditor, Accounting Firm's Name, Address, Website and Telephone for Financial Report of Most Recent Year:

Name of Certified Public Accountants (CPAs):	Tel: (02) 2757-8888
Ching-Piao Cheng, Cheng-Wei Lin	
Name of Accounting Firm: Ernst & Young Accounting Firm	Website: http://www.ey.com/tw
	Address: 9F., No.333, Sec. 1, Keelung Rd., Taipei City

V. Name of Stock Exchanges Listed for Trading of Overseas Securities, and Information on Inquiry of These Overseas Securities: None

VI. Company Website: <http://www.sdti.com.tw>

Table of Contents

One.	Letter to Shareholders	1
Two.	Corporate Governance Report.....	7
I.	Information of Directors, Supervisors, President, Vice Presidents, Associate Vice Presidents, Managers of Departments and Branches	7
II.	Remuneration paid to Directors, Supervisors, President and Vice Presidents, etc., in the Most Recent Year	21
III.	Corporate Governance Status	24
IV.	Information on CPAs' Fee	76
V.	Information on Change of CPAs	76
VI.	The Company's Chairman, President and Managers in charge of its finance and accounting operations holding any positions at the certifying CPA firm or its affiliates in the most recent year	77
VII.	Transfer or pledge of shares owned by directors, supervisors, managerial officers, shareholders with a stake of more than 10 percent during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report.....	77
VIII.	Information of shareholders of top ten shareholding percentage for related parties or spouse, relative relationship within second degree of kinship among themselves	78
IX.	Number of shares held by the company, the company's directors, supervisors, managerial officers and the number of shares invested in a single company which are held by the entities directly or indirectly controlled by the company, and calculating the consolidated shareholding percentage of the above categories.....	79
Three.	Financing Status.....	80
I.	Capital and shares	80
II.	Issuance of corporate bonds.....	85
III.	Issuance of preferred shares.....	85
IV.	Issuance of global depository receipts	85
V.	Issuance of employee stock options.....	85
VI.	Issuance of new restricted employee shares status	85

	VII.	Issuance of new shares in connection with mergers or acquisitions or with acquisitions of shares of other companies	88
	VIII.	Financing plans and implementation status	88
Four.		Operation Overview	89
	I.	Business content	89
	II.	Market and Production/Sales Overview	96
	III.	Number of employees in the last two years and the number of employees, average service year, average age and educational level distribution ratio up to the publication date of annual report.....	107
	IV.	Information on Environmental Protection Expense.....	107
	V.	Labor Management Relationship.....	107
	VI.	Cyber Security Management	109
	VII.	Important Contracts	114
Five.		Review and Analysis of Financial Status and Financial Performance and Risk Management	117
	I.	Financial Status.....	117
	II.	Financial Performance	118
	III.	Cash flows	119
	IV.	Impact of Significant Capital Expenditures in the Most Recent Year on the Financial and Operating Conditions of the Company	119
	V.	Investment policy for the most recent year, main causes of profits or losses, improvement plans and investment plans for the next year	119
	VI.	Analysis and Assessment on Risk Matters for the Most Recent Year and Up to the Printing date of the Annual Report.....	120
	VII.	Other important matters	124
Six.		Special Disclosure.....	125
	I.	Affiliated Enterprises Related Information.....	125
	II.	Information on Private Placement of Securities	128
	III.	Information on Share Ownership and Disposal of Shares of the Company by Subsidiaries ..	128
	IV.	Additional Information Required to be Disclosed	128
Seven.		Events having material impact on shareholders' rights and interests or securities prices	129

One. Letter to Shareholders

I. 2024 Business Report:

(I) Business Plan Implementation Outcome and Financial Revenue/Expenditure, Profitability:

The consolidated operating revenue in 2024 increased by 4.9% compared to 2023. In addition to the impact of higher precious metal prices, the active clearance and sale of scrap metals also contributed to the growth of non-precious metal revenue. However, gross profit decreased by NTD 37,970 thousand compared to 2023, mainly due to the higher costs associated with de-stocking long-standing inventories and the increase in pre-transformation expenses. As a result, the operating net loss increased by NTD 60,428 thousand compared to 2023. Furthermore, impairment losses recognized from consolidated subsidiaries and equity investments led to an increase in pre-tax (and post-tax) net loss by NTD 81,486 thousand compared to 2023. The relevant consolidated and parent company financial statement figures are summarized as follows:

Unit: NT\$ thousand

Consolidated Financial Report Items	2024	2023
Operating revenue	1,195,465	1,140,082
Gross profit (loss)	1,587	39,557
Operating (loss)	(134,670)	(74,242)
Net profit (loss) before tax	(163,225)	(81,739)
Net profit (loss) after tax	(163,225)	(81,739)
Earnings (losses) per share (NTD)	(1.58)	(0.79)

Unit: NT\$ thousand

Standalone Financial Report Items	2024	2023
Operating revenue	1,184,046	1,118,686
Gross profit (loss)	5,200	36,220
Operating (loss)	(106,331)	(57,598)
Net profit (loss) before tax	(163,225)	(81,739)
Net profit (loss) after tax	(163,225)	(81,739)
Earnings (losses) per share (NTD)	(1.58)	(0.79)

(II) Budget Implementation status:

The Company had no financial forecasting in 2024.

(III) Research and development status:

The core value of the Company has long been a circular economy. This is why the Company has continued to develop new waste recycling technologies and diversified applications of recycled materials in the past. Under the global mega trend of net zero, more emphasis is placed on the establishment of a recycling process with low energy consumption and low carbon emission, and the use of chemicals and water during the recycling process can be reduced, to achieve the goal of sustainable development in a more environmentally friendly manner. In response to the growing demand in high-tech industries for high purity metals and to enhance the Company's competitiveness in the supply chain of semiconductor, optoelectronics, 5G communication, and third-generation semiconductors. The R&D goals of the current year focus on the following:

1. Research and development of green potassium gold cyanide (GPGC) production process and products

The industrial potassium gold cyanide produced by the Company is produced in an automated process and has the characteristics of high purity, low impurities and high quality, to meet the needs of customers for 5N potassium gold cyanide. To reduce energy consumption and carbon emissions, apart from using green power as the energy source for production equipment, the Company has also established partnerships with customers to develop valuable metals recovered from industrial waste of customers as raw materials, such as: Waste/waste solution/waste, information and communication electronic waste, and the establishment of the upstream and downstream recycling and reuse model for the metal and salt industry.

2. Enhance the research and development of waste recycling technologies:

We continue to invest in recycling technology R&D and add new recyclable items to develop “urban mines”.

3. Introduction of advanced waste liquid processing technologies:

The goal is to introduce the corresponding liquid waste treatment technology based on the "liquid waste resource recycling and reuse system" to effectively reduce the NO_x in the liquid waste, and develop the recycling of reusable resources such as ammonia, copper, and nickel to effectively reduce and reuse liquid waste.

4. Cooperation and development of environmentally friendly functional material technology, including CLGM:

Through industry-academia cooperation, waste PCB fiber powder, waste furnace slag from steel mills, and other electronic wastes are mixed to create low-carbon and

renewable functional materials. Thus, environmental risks are transformed into resource utilization opportunities. Waste recycling not only solves the problem of the end-of-pipe treatment of the resource recycling industry, but also has the possibility of diversified applications. The products currently developed include green building materials (such as tiles, floor tiles, composite materials, 3D printing devices) and low-carbon building materials (such as formula powder), which can be used in parking lots, landscaping, etc.

5. Development and enhancement of high-purity precious metal refining technology and thin film materials:

Through innovative refining and purifying technology, we ensure that the gold purity reaches 5N (99.999%) or above, before it is converted into the high-end application materials required by customers and meeting the needs of semiconductor and high-end electronic component manufacturing.

6. Development of 5N gold purification technology:

In order to enhance the competitiveness of Super Dragon Technology and meet the needs of the third semiconductor market, and to realize the true green circular economy model, the Company has invested in the development and construction of the 5N metal raw material production line, and developed 5N metal slug/foil raw material conversion to provide third category semiconductor customers with a one-stop service advantage for the circular economy business model.

7. Circular economy and resource regeneration technology:

Through innovative recycling technology, use chemical stripping or physical sandblasting to remove the multilayer film precious metal coating on the work pieces with precision cleaning technology; and refine and purify production lines to improve the recycling rate of precious metals and improve conversion into high purity precious metal products for customers to help customers build a full circular economy system for precious metals.

8. Development of high-precision cleaning technology for aerospace components:

Thanks to the cooperation model of business strategies, Super Dragon Technology has entered the high-precision cleaning field in the aerospace parts and components industry. It has passed the certification of the AS9100 aerospace quality system. Since aerospace parts and components usually have high-precision, high-reliability and high-safety requirements, they are extremely important in the aviation and aerospace industry. Super Dragon Technology has introduced the relevant cleaning technology in through strategic market cooperation to integrate all-round technology.

II. 2025 Business Plan Overview:

(I) Business guideline

The rapid changes of high-tech products have made waste disposal increasingly difficult. Super Dragon Technology will continue to uphold its persistence in improving technology, and will properly recover and process various wastes. At the same time, the main focus of the Company's waste disposal is "from cradle to cradle" recycling and reuse, and we will extend our complete waste disposal solutions. The main business policy of 2025 is as follows:

1. Deepen the development of project-based organization, high-potential talent, and team cultivation to enhance organizational operational efficiency.
2. Expand the recycling industry and customer base for mixed metals and waste electronic products, turning waste into value to create revenue for the company while contributing to global carbon reduction and waste elimination.
3. The Company actively promotes to clients the full circular economy model of high-purity precious metal materials, including high-cleanliness component cleaning, precious metal waste recycling, refining and purification, and manufacturing of environmentally friendly high-end gold application materials (targets/slugs).
4. Wastewater treatment has been transformed from an internal cost center to a profit center by targeting a "liquid waste resource recovery and recycling system," offering clients efficient and environmentally friendly recycling services.
5. Form alliances with technology partners to establish a solid waste treatment ecosystem and expand application channels for solid waste.
6. Continue to accelerate the deployment of energy conservation, energy storage, and energy generation businesses, providing a green energy engine for the development of circular economy technologies.
7. Actively collaborate with strategic partners to develop diversified applications of CLGM new eco-functional green materials, complete relevant certifications and patent deployment, and lay the foundation for future orders and operations.
8. Complete bank credit restructuring, adjust and optimize the existing financial structure, actively develop revenue sources, accelerate inventory reduction, generate positive cash flow, and reduce financial burdens.
9. Adhere to ESG and circular economy as core principles, continuously developing new environmental technologies, new energy sources, new collaborations, and new business

models. Further focus and transform business operations under the framework of four major production lines, four major platforms, and one center.

(II) Sales Volume Forecast and Basis

Zero-carbon sustainability has become the current trend. Customers have also shifted from cost-oriented treatment of various wastes to low energy consumption, low carbon emissions, and proper disposal. This is also the principle that the Company continues to adhere to, and pursue sustainable development together with our partners and customers. In 2025, still based on the core of circular economy and under the development scope of four main production lines, four main platforms and one center, the Company will deepen the operational focus and transformation. In terms of revenue, it is expected that due to continuous passing of the certification by new customers, the sales of valuable metals recovered will continue to be transformed into the processing model of valuable metal application materials, which will reduce the amount of valuable metal sales. However, in terms of non-valuable metal sales, it is expected that the growth will be accelerated due to the elimination of electronic waste. In total, it is expected that the revenue will still increase compared to the previous year. At the same time, the gross profit of non-valuable metal sales is higher, and the Company will continue to challenge the single quarter to turn a loss into a profit in this year.

(III) Important Production and Sale Policies

1. Enhance the analysis and detection capacity, implement cost control, and quality management to provide customers with satisfying services.
2. The liquid waste treatment is processed from the inside out and gradually; the external processing capacity is increased by working with external partners.
3. Form alliances with strategic partners to increase the number of solid waste items for treatment and shorten the recycling cycle of precious metals.
4. Develop the application of recycled products, turn waste into treasure, turn waste into treasure, the “scrapes” into "raw materials," and realize the circular economy model from the cradle to the cradle.
5. Transform into a professional eco-friendly gold salt contract manufacturer, expand capacity utilization, and enhance product value.
6. Introduce CLGM functional green materials into mass production. Use CLGM materials in combination with solar power generation, energy storage, and EV charging stations in green energy investments to build a proprietary Eco-Park demonstration site. This will eliminate existing PCB fiberglass powder inventory and open up new external

orders for PCB waste processing, revitalizing the company's operating momentum.

7. Accelerate certification from semiconductor industry clients, establish a full circular economy model for supplying eco-friendly, high-end gold materials to customers, and position Super Dragon Technology as an indispensable supply chain member in the semiconductor materials industry.

III. Impacts of External Competitive Environment, Legal Environment and Overall Operating Environment on Company's Future Development Strategy

Global awareness of environmental protection has increased and environmental and net-zero issues have become important topics of discussion. Government regulations on environmental protection have become increasingly stringent as they strengthen enforcement. Due to the recent international development trends that emphasize the importance of sustainability, relevant laws and regulations and institutional amendments will become more conducive to the development of the environmental protection industry.

The Company's head office and Plant 3 are located in the Environmental Science & Technology Park. Our corporate mission is to become "a service company needed by the society" and our goal is to recycle and reuse resources for turning the waste into treasure. We continue to improve waste processing technologies and capabilities for application of precious metals. We invest in equipment to expand operations, help companies implement environmental governance, and build a society with a sustainable cycle of resources.

The Company also implements the circular economy in different ways by actively participating in the transformation of Taiwan's green economy and joint promotion of sustainable development. We set up solar PV equipment in areas of the Company that can be effectively used and we will also install grid-connected energy storage equipment to support Taipower's electricity ancillary service, join Taipower's Energy Trading Platform, and work with the government to develop renewable energy.

The Company will continue to work on improving technologies and increasing the scale of production to maximize returns for all shareholders of the Company. We hereby express our gratitude to shareholders for your long-term support and encouragement.

Super Dragon Technology Co., Ltd.

Chairman: Chieh-Hsin Wu

Two. Corporate Governance Report

I. Information of Directors, Supervisors, President, Vice Presidents, Associate Vice Presidents, Managers of Departments and Branches

(I) Director Information

1. Name, Educational Background (Experience), Shareholding and Adjunct Position of Director

May 23, 2025

Title	Nationality or Place of Registration	Name	Gender / Age	Date of election (or appointment)	Term of office	Date of first election and job assumption	Shareholding at time of election		Current shareholding (Note 1)		Current shareholding of spouse and minor children (Note 1)		Shareholding by nominee arrangement (Note 1)		Principal experience / academic background (Note 2)	Current adjunct positions at the Company and other companies	Other managers, directors or supervisors with relationship of spouse or within second degree of kinship			Remarks
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
Chairman	Republic of China (R.O.C.)	Chieh-Hsin Wu	Male 51~60 years old	2022/06/14	3	2002/06/03	4,349,125	4.21	4,349,125	4.16	2,955,048	2.83	179,010	0.17	M.B.A, Metropolitan State University, USA Department of Business Administration, Department of Entrepreneurial Management, National Chengchi University EMBA, National Chiao Tung University College of Management MBA, National Taiwan University of Science and Technology 32th Republic of China Entrepreneur Role Model Evaluation Committee of Graduate School of Design, National Yunlin University of Science and Technology Independent Director / Audit Committee Member / Remuneration Committee Member of Taisun Enterprise Co., Ltd. Member of Remuneration Committee of GIGA-BYTE TECHNOLOGY CO., LTD.	Chief Executive Officer of the Company Director, Chaung Pwu Industrial Co., Ltd. Chairman, Ron Pwu Applied Materials Technology Co., Ltd. Supervisor, Rising Dragon Investment Development Co., Ltd. Director and President, Super Dragon Environmental Protection (Suzhou) Co., Ltd. Independent Director / Audit Committee Member / Remuneration Committee Member of Chyang Sheng Dyeing & Finishing Co., Ltd.	Director/ President	Yao-Hsun Wu, Ming-Yeh Yang	Father-Son / Spouse	Note 3
Director	Republic of China (R.O.C.)	Yao-Hsun Wu	Male 71~80 years old	2022/06/14	3	2001/06/11	29,856,515	28.92	29,856,515	28.57	1,786,979	1.71	1,639,000	1.57	Graduated from Kindai University, Japan 3rd-Term Chairman, Taoyuan City Waste Disposal Association Policy Advisor, Executive Yuan Founder, Taoyuan City Taoyuan Technology Huanke Datan Industrial Park Industrial Alliance Association Chairman of 12th and 13th Term of Taoyuan Guanyin Industrial Park Industrial Association 4th-Term Chairman, Yulin Townsmen Association, R.O.C.	CEO, Super Dragon Group Chairman, Chaung Pwu Industrial Co., Ltd. Chairman, Super Dragon Environmental Protection (Suzhou) Co., Ltd. Consultant, Manufacturers United General Association of Industrial Parks of R.O.C. Vice Chairman, Waste Disposal Industry Association of R.O.C. Committee of Taoyuan City Industrial and Commercial Development and Investment Promotion Council Honorary Chairman of 3rd Term of Taoyuan City Waste Disposal Industry Association	Chairman/ President	Chieh-Hsin Wu, Ming-Yeh Yang	Father and son Son & Daughter-in-law	None

Title	Nationality or Place of Registration	Name	Gender / Age	Date of election (or appointment)	Term of office	Date of first election and job assumption	Shareholding at time of election		Current shareholding(Note 1)		Current shareholding of spouse and minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Principal experience / academic background (Note 2)	Current adjunct positions at the Company and other companies	Other managers, directors or supervisors with relationship of spouse or within second degree of kinship			Remarks
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
Director	Republic of China (R.O.C.)	Enormous Vastness Investment Company Limited	-	2022/06/14	3	2019/06/18	2,193,000	2.12	2,193,000	2.10	-	-	-	-	-	-	-	-	-	None
	Republic of China (R.O.C.)	Representative: Kang-Chi Chou	Male 81~90 years old	2022/06/14	3	2012/09/01	117,900	0.11	102,900	0.10	-	-	-	-	International M.B.A., University of St. Thomas, Minnesota, USA Chairman, Concord Securities Co., Ltd. President, Capital Securities Corporation Managing Director, Taiwan Securities Association Vice President, Taipei Exchange Assistant Manager, Public Listing and Trading Department, Taiwan Stock Exchange Adjunct Assistant Professor, Tamkang University	Chairman, BaaS Innovation Co., Ltd. Independent Director/Audit Committee Member/Remuneration Committee Member, C.C.P. Contact Probes Co., Ltd. Independent Director/Audit Committee Member/Remuneration Committee Member, Radium Life Tech Co., Ltd. Independent Director/Audit Committee Member/Remuneration Committee Member, APEX Wind Power Equipment Manufacturing Co., Ltd. Corporate Representative Director, ATrack Technology Inc. Corporate Representative Director, IGC Pharma, Inc.	-	-	-	None
Director	Republic of China (R.O.C.)	Fukang Investment Co., Ltd.	-	2022/06/14	3	2019/06/18	4,019,000	3.89	4,019,000	3.85	-	-	-	-	-	-	-	-	-	None
	Republic of China (R.O.C.)	Representative: Chia-Nan Hsu	Male 51~60 years old	2022/06/14	3	2016/06/22	-	-	-	-	-	-	-	-	Bachelor of Laws, National Taiwan University Master of Laws., National Taiwan University Partner Attorney, WISPRO Law Firm Chairman, WISPRO Technology Consulting Corporation PTE, Ltd.	Chairman of Shine Energy Co., Ltd. Director, Cerpass Technology Corp. Chairman, Shin I Energy Co., Ltd. Chairman, Shin Er Energy Co., Ltd. Chairman, Shin San Energy, Ltd. Chairman, Quan Ying Optoelectronics Co., Ltd. Chairman, Zhong Shin Energy Co., Ltd. Chairman, Shin Wang Energy Co., Ltd. Chairman, Shin Xi Energy Co., Ltd. Chairman, Shin Le Energy Co., Ltd. Chairman, Shin An Energy Co., Ltd. Chairman, Zhicheng Investment Co., Ltd. Chairman, Shin Ping Development Co., Ltd. Director, Shinwu Global Co., Ltd. Director, Tenyu Energy Co., Ltd.	-	-	-	None

Title	Nationality or Place of Registration	Name	Gender / Age	Date of election (or appointment)	Term of office	Date of first election and job assumption	Shareholding at time of election		Current shareholding(Note 1)		Current shareholding of spouse and minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Principal experience / academic background (Note 2)	Current adjunct positions at the Company and other companies	Other managers, directors or supervisors with relationship of spouse or within second degree of kinship			Remarks
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
Independent director	Republic of China (R.O.C.)	Shih-Chun Ho	Male 51~60 years old	2022/06/14	3	2016/06/22	-	-	-	-	-	-	-	-	M.B.A., National Taiwan University Master of Financial Management, Golden Gate University, USA 10th-Term Chairman, National Taiwan University EMBA Alumni Foundation 2020 Outstanding Alumni of Fu Jen Catholic University President, Department of Business Administration Alumni Association, Fu Jen Catholic University	Audit Committee member / Remuneration Committee member of the Company Vice Chairman, Trade-Van Information Services Co. Chairman, Taiwan Land Investment Co., Ltd. Chairman, Maohong Information Technology (Shanghai) Co., Ltd. Director, Luo Lih-Fen Holding Co., Ltd. Director, Chang Sheng International Biotech Co., Ltd. Director, Allied Biotech Corp. Director, Forcera Materials Co., Ltd. Chairman, Richer Biotechnology Co., Ltd. Independent Director/Audit Committee Member/Remuneration Committee Member, Center Laboratories, Inc. Independent Director/Audit Committee Member/Remuneration Committee Member, Collins Co., Ltd.	-	-	-	None
Independent director	Republic of China (R.O.C.)	Cheng-Che Tsai	Male 51~60 years old	2022/06/14	3	2018/06/26	-	-	-	-	-	-	-	-	M.B.A., Pace University, USA Director, Asian Region, Hutchison Priceline	Audit Committee member / Remuneration Committee member of the Company Director, He Yun Co., Ltd. Chairman, Musheng Investment Co., Ltd. Executive Director, Capital Gateway Investments Consulting Co., Ltd. Director and President, NUWA Biomedical INC. Director, Mediot Co. Ltd. Chairman, Major Biotech Co., Ltd. Director, Glory Wheel Enterprise Co., Ltd. Director, Compass Bioinformatics Inc.	-	-	-	None
Independent director	Republic of China (R.O.C.)	Chih-Fang Wang	Male 61~70 years old	2022/06/16	2	2023/06/16	-	-	-	-	-	-	-	-	EMBA, National Taiwan University	Audit Committee member of the Company Independent director of ELTA Technology Co., Ltd.	-	-	-	None
Independent director	Republic of China (R.O.C.)	Ya-Hsuan Wang	Female 41~50 years old	2023/06/16	2	2023/06/16	-	-	-	-	-	-	-	-	Master, Aoyama Gakuin University EMBA, NTU-Fudan University Nomura Securities Co., Ltd.	Independent Director/Audit Committee member of the Company Chairman, Kuo-Kuang Motor Transportation Company Ltd. Chairman, Kuo Kwong Trading Co., Ltd. Chairman, TAIWAN SMART CARD CO. Chairman, Videosoft Global Co., Ltd. Chairman, Julianne Fine Art Ltd. Chairman, Diwei Modern Art Co., Ltd. Chairman and President, Chengtai	-	-	-	None

Title	Nationality or Place of Registration	Name	Gender / Age	Date of election (or appointment)	Term of office	Date of first election and job assumption	Shareholding at time of election		Current shareholding(Note 1)		Current shareholding of spouse and minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Principal experience / academic background (Note 2)	Current adjunct positions at the Company and other companies	Other managers, directors or supervisors with relationship of spouse or within second degree of kinship			Remarks
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
																Electronics (Wujiang) Co., Ltd. Chairman, Shengxing Power Information Technology Co., Ltd. Director, Sanya Investment Co., Ltd. Director, Chunghua Investment Co., Ltd. Chairman, Hsinching Investment Development Co., Ltd. Director, Rowda Capital Co., Ltd. Director, Jingdian Investment Co., Ltd. Director, Hsin Hsing Industrial Co., Ltd. Director and President, Lung Hwa Electronics Co., Ltd. Director, Showtime People & Culture Limited Director and President, Trican Biotechnology Co., Ltd. Director, Master Transportation Bus Manufacturing Ltd. Director, Sumwon Co., Ltd. Director, DEXIN Corporation Director, SHANYUAN CO., LTD Director, Kuo Kuang Ville Holiday Travel Service Co., Ltd. Director, Amarr Vehicle Materials Co., Ltd. Forward Electronics Co., Ltd. Fu Hua Smart Co., Ltd. Supervisor, CLOVER HI-TECH CORP. Supervisor, Sanli Investment Co., Ltd. Supervisor, Sumwon Co., Ltd. Supervisor, Yuan Li Engineering Co., Ltd. Independent director/Audit Committee member, ELTA Technology Co., Ltd.				

Note 1: Shareholding information as of the transfer suspension date on April 21, 2025

Note 2: Board of directors assuming position at the accounting firm of the CPAs or its affiliates: None.

Note 3: Where the Chairman and the President or an equivalent position (i.e., the most senior executive) are the same person, spouses, or first-degree relatives: On August 7, 2024, the Board of Directors approved the appointment of Ms. Ming-Yeh Yang as President of the Company. On November 7, 2024, the Board approved the appointment of Mr. Chieh-Hsin Wu, the Chairman, as Chief Executive Officer. The Chairman and the President are spouses. To comply with Article 4, Paragraph 2 of the Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, the Company elected an additional independent director at the Annual General Shareholders' Meeting on June 16, 2023, thereby bringing the total number of independent directors to four.

2. Major Shareholders of Corporate Shareholder

April 21, 2025

Name of corporate shareholder	Major Shareholders of Corporate Shareholder	Shareholding percentage of major shareholder of corporate shareholder
Enormous Vastness Investment Company Limited	Li-Chiao Huang	60.00%
	Ming-Yeh Yang	40.00%
Fukang Investment Co., Ltd.	Enormous Vastness Investment Company Limited	95.45%
	Chieh-Hsin Wu	0.91%
	Ming-Yeh Yang	0.91%
	Chieh-Ping Wu	0.91%
	Mei-Fang Wu	0.91%
	Ming-Chu Lin	0.86%
	Yao-Hsun Wu	0.05%

3. Major Shareholders of Institutional Shareholders as the Major Shareholders

April 21, 2025

Name of corporate shareholder	Major shareholder of corporate shareholder	Shareholding percentage of major shareholder of corporate shareholder
Enormous Vastness Investment Company Limited	Li-Chiao Huang	60.00%
	Ming-Yeh Yang	40.00%

4. Disclosure of professional qualification of directors and independence of independent directors

Criteria Name	Professional qualification and experience of directors (Note 2)	Independence status	Number of companies for adjunct independent directors of other public offering companies
Chieh-Hsin Wu	Chairman Chieh-Hsin Wu is equipped with more than five years of working experience in commerce, finance and corporate business, and is also equipped with the operational planning and management skills for more than twenty years in the environmental protection industry. Presently, he acts as the Chairman of the Company, Director of Chaung Pwu Industrial Co., Ltd., Chairman of Ron Pwu Applied Materials Technology Co., Ltd., Director and President of Super Dragon Environmental Protection (Suzhou) Co., Ltd. and Independent Director/Remuneration Committee Member of Chyang Sheng Dyeing and Finishing Co., Ltd. He is equipped with practical experience and knowledge and skills in strategic management.	N/A	1
Yao-Hsun Wu	Director Yao-Hsun Wu is equipped with more than five years of working experience in commerce, finance and corporate business, and is also equipped with operational planning and management skills for more than twenty years in the environmental protection industry. Presently, he acts as the CEO of the Company, Chairman of Chaung Pwu Industrial Co., Ltd., Chairman of Super Dragon Environmental Protection (Suzhou) Co., Ltd. and Vice Chairman of Waste Disposal Industry Association of R.O.C. He is equipped with extensive knowledge, skills and management experience necessary for job duties.		0
Kang-Chi Chou	Director Kang-Chi Chou is equipped with more than five years of working experience in commerce, finance, accounting or corporate business. Presently, he acts as the Chairman of IROC Co., Ltd., Independent Director/Audit Committee Member/Remuneration Committee Member of C.C.P. Contact Probes Co., Ltd., Independent Director/Audit Committee Member/Remuneration Committee Member of Radium Life Tech Co., Ltd., Independent Director/Audit Committee Member/Remuneration Committee Member of APEX Wind Power Equipment Manufacturing Co., Ltd., among other positions. He possesses extensive knowledge and skills essential for the execution of his duties and is able to provide professional advice required for the Company's operations.		3
Chia-Nan Hsu	Director Chia-Nan Hsu is equipped with more than five years of working experience in commerce, legal or corporate business, and he is qualified for judge, prosecutor, attorney or other professional qualifying national examination with license. Presently, he acts as the Chairman of Shine Energy Co., Ltd., and Director of Cerpass Technology Corp. He is equipped with extensive knowledge and skills necessary for job duties, and is able to provide professional opinions on the business operation of the Company.		0

Criteria Name	Professional qualification and experience of directors (Note 2)	Independence status	Number of companies for adjunct independent directors of other public offering companies
Shih-Chun Ho (Independent Director)	Independent Director Shih-Chun Ho is equipped with more than five years of working experience in commerce, finance or corporate business. Presently, he acts as the Vice Chairman of Trade-Van Information Services Co., Chairman of Maohong Information Technology (Shanghai) Co., Ltd., Independent Director of Center Laboratories Inc., and Independent Director of Collins Co., Ltd. He is equipped with extensive knowledge and skills necessary for job duties, and is able to provide professional opinions on the business operation of the Company.	Each independent director meets the following conditions during the two years prior to being appointed and during the term of office: 1. Not an employee of the Company or its affiliates. 2. Not a director or supervisor of the Company or any of its affiliated companies (Note 1). 3. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of issued shares of the company or ranks as one of its top ten shareholders.	2
Cheng-Che Tsai (Independent Director)	Independent Director Cheng-Che Tsai is equipped with more than five years of working experience in commerce, finance or corporate business. Presently, he acts as the Executive Director of Capital Gateway Securities Investment Consulting Co., Ltd., Director of He Yun Co., Ltd., Chairman of Musheng Investment Co., Ltd., and Chairman of Major Biotech Co., Ltd., and Director/President of NUWA Biomedical Inc., among other positions. He possesses extensive knowledge and skills essential for the execution of his duties and is able to provide professional advice required for the Company's operations.	4. Not a managerial officer listed in the preceding Subparagraph (1) or a spouse, relative within second degree of kinship or direct blood relative within third degree of kinship of personnel listed in the preceding Subparagraphs (2) and (3). 5. Not a director, supervisor, or employee of a corporate shareholder holding directly more than 5% of the total issued shares of the Company, nor among the top five shareholders, nor having designated a representative to serve as a director or supervisor of the Company in accordance with Article 27, Paragraph 1 or Paragraph 2 of the Company Act. (Note 1) 6. Not a director, supervisor, or employee of another company that is controlled by the same person with more than half of the number of directors or voting shares of the company (Note 1).	0
Chih-Fang Wang (Independent Director)	Independent Director Chih-Fang Wang has at least five years of work experience in commerce, finance, or business operations. He is currently an Independent Director of ELTA Technology Co., Ltd.. He has the knowledge and skills to perform his duties and is able to provide professional opinions needed for the Company's operations.	7. Not a director, supervisor, or employee of another company or organization whose chairman, general manager, or equivalent position is the same individual or spouse of the Company's chairman or President. (Note 1) 8. Not a director (managing director), supervisor (managing	1

Criteria Name	Professional qualification and experience of directors (Note 2)	Independence status	Number of companies for adjunct independent directors of other public offering companies
Ya-Hsuan Wang (Independent Director)	Independent Director Ya-Hsuan Wang has at least five years of work experience in commerce, finance, or business operations. He is currently director and president of Lung Hwa Electronics Co., Ltd., a director of Sumwon Co., Ltd., and a director of DEXIN Corporation, and independent director of ELTA Technology Co., Ltd., among other positions. He possesses extensive knowledge and skills essential for the execution of her duties and is able to provide professional advice required for the Company's operations.	<p>supervisor), managerial officer or shareholder holding 5% or more of the shares, of a specified company or institution that has a financial or business relationship with the company (provided that if the specific company or institution holds 20% or more and no more than 50% of the total number of issued shares of the company, and the position of an independent director is held concurrently for the company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local country, such restriction shall not be applied).</p> <p>9. Not a professional providing business, legal, financial, accounting, or consulting services to the company or an affiliate, nor an owner, partner, director (managing director), supervisor (managing director), or manager, or the spouse of any of the foregoing, of a sole proprietorship, partnership, company, or organization providing such services to the company or its affiliates or cumulative remuneration amount obtained in the last two years not exceeding NT\$ 500,000, provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Securities and Exchange Act or the Business Mergers and Acquisitions Act and related laws or regulations.</p> <p>10. The members is not of the relationship of spouse or relative within second degree of kinship with other directors.</p> <p>11. Not subject to being elected due to government agency, juristic person or their representative acting as shareholders described in Article 27 of the Company Act.</p>	1

Note 1: The same does not apply in cases where the person is an independent director of the company, its parent company, or any subsidiary, as appointed in accordance with the law or with laws of the country of the parent company or subsidiary.

Note 2: None of the Company's directors has the circumstances described in Article 30 of the Company Act.

5. Diversity and Independence of Board of Directors

(1) Diversity of board of directors

According to Article 20 of the Company's "Corporate Governance Best-Practice Principles" and Article 3 of the "Procedures for Election of Directors," the composition of the board of directors shall be determined by taking diversity into consideration. It is advisable that directors concurrently serving as the Company's officers not exceed one-third of the total number of the board members, and that an appropriate policy on diversity based on the Company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:

- I. Basic criteria and values: gender, age, nationality and culture, etc.
- II. Professional knowledge and skills: professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

All members of the board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors as a whole should have the ability to make operational judgments, accounting and financial analysis, business management, crisis management, industry knowledge, international market outlook, leadership, and decision-making ability.

(2) Independence of Board of Directors:

The Company has eight directors, including four independent directors, accounting for 50% of the total number of directors. All independent directors of the Company comply with the provisions of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies". In addition, among the four directors, two directors are relatives within second degree of kinship, accounting for 25.00% of the total number of directors. Directors and independent directors are not subject to any conditions prescribe in Paragraphs 3 and 4 of Article 26-3 of the Securities and Exchange Act.

According to the Articles of Incorporation of the Company, directors shall be elected through a candidate nomination system. The Company's Board of Directors maintains independence. For details on the professional qualifications and experience of the directors and the independence of the independent directors, please refer to pages 13–14 of this Annual Report.

(3) Concrete management objectives and current status of Board diversity policy

Concrete management objectives	Current Status
The Company's Board of Directors emphasizes capabilities in operational judgment, business management, and crisis response. At least two-thirds of the Board members shall possess competencies in the aforementioned core areas.	Achieved. (Currently, all eight board members possess capabilities in operational judgment, business management, and crisis response.)
No more than two Board members shall have a familial relationship within the second degree of kinship or be spouses.	Achieved. (Among four directors, only two have a familial relationship within the second degree of kinship.)
The Board of Directors shall include at least one female director. In the future, the Company aims to have both genders make up at least one-third of the Board.	Achieved. (The Company currently has one female director, accounting for 12.5% of board seats. However, due to the characteristics of the environmental protection industry, female representation on the Board has not yet reached one-third. Going forward, female candidates will be given priority during the nomination process. The Company will also actively seek to engage female professionals with industry experience and cultivate internal senior female management talent to expand the pool of future board candidates.)
Independent directors shall not serve more than three consecutive terms in order to maintain their independence.	Achieved. (No independent director has served more than three consecutive terms.)
Continue to provide directors with diverse training programs to enhance decision-making quality, fulfill their supervisory responsibilities, and further strengthen the functions of the Board of Directors.	Achieved. (In 2024, all directors completed more than 6 hours of continuing education, with a total of 60 training hours accumulated during the year.)

(4) The current board member diversity policy and implementation status of the Company are as follows:

Title	Chairman	Director	Director	Director	Independent director	Independent director	Independent director	Independent director
Name	Chieh-Hsin Wu	Yao-Hsun Wu	Kang-Chi Chou	Chia-Nan Hsu	Shih-Chun Ho	Cheng-Che Tsai	Chih-Fang Wang	Ya-Hsuan Wang
Nationality	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)	Republic of China (R.O.C.)
Gender	Male	Male	Male	Male	Male	Male	Male	Female
Age	51 to 60	71 to 80	81 to 90	51 to 60	51 to 60	51 to 60	61 to 70	41 to 50
Length of tenure of independent director					3 - 9 years	3 - 9 years	Less than 3 years	Less than 3 years
Equipped with employee identity	✓	✓						
Professional knowledge and skills	Laws			✓				
	Finance		✓			✓	✓	
	Business affairs	✓	✓	✓	✓	✓	✓	✓
	Green energy	✓	✓	✓				
	Technology			✓	✓			✓
Operational judgment	✓	✓	✓	✓	✓	✓	✓	✓
Accounting and financial analysis capability	✓	✓	✓	✓	✓	✓	✓	✓
Operation management capability	✓	✓	✓	✓	✓	✓	✓	✓
Crisis management capability	✓	✓	✓	✓	✓	✓	✓	✓
Industry knowledge	✓	✓	✓	✓	✓	✓	✓	✓
International market view	✓	✓	✓	✓	✓	✓	✓	✓
Leadership	✓	✓	✓	✓	✓	✓	✓	✓
Decision capability	✓	✓	✓	✓	✓	✓	✓	✓

(II) Information of President, Vice President, Associate Vice President, Supervisors of Departments and Branches

May 23, 2025

Title	Nationality	Name	Gender	Date of job assumption	Shareholding(Note 1)		Shareholding of spouse or minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Main experience (educational background)	Current adjunct positions at other companies	Managerial officers with relationship of spouse or within second degree of kinship			Remarks
					Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
Chief Executive Officer	Republic of China (R.O.C.)	Chieh-Hsin Wu	Male	2008/08/12	4,349,125	4.16	2,955,048	2.83	179,010	0.17	M.B.A, Metropolitan State University, USA Department of Business Administration, Department of Entrepreneurial Management, National Chengchi University EMBA, National Chiao Tung University College of Management MBA, National Taiwan University of Science and Technology 32th Republic of China Entrepreneur Role Model Evaluation Committee of Graduate School of Design, National Yunlin University of Science and Technology Independent Director / Audit Committee Member / Remuneration Committee Member of Taisun Enterprise Co., Ltd. Member of Remuneration Committee of GIGA-BYTE TECHNOLOGY CO., LTD.	Chairman of the Company Director, Chaung Pwu Industrial Co., Ltd. Chairman, Ron Pwu Applied Materials Technology Co., Ltd. Supervisor of Rising Dragon Investment Development Co., Ltd.; Director and President of Super Dragon Environmental Protection (Suzhou) Co., Ltd. Independent Director/Audit Committee Member/Remuneration Committee Member of Chyang Sheng Dyeing & Finishing Co., Ltd.	Director President	Yao-Hsun Wu Ming-Yeh Yang	Father and son Spouse	Note 2
President	Republic of China (R.O.C.)	Ming-Yeh Yang	Female	2024/08/07	2,955,048	2.83	4,349,125	4.16	179,010	0.17	Master's Degree, Executive MBA Program, National Central University Senior Special Assistant of the President's Office, Super Dragon Technology Co., Ltd	Supervisor, Ron Pwu Applied Materials Technology Co., Ltd. Director, Enormous Vastness Investment Company Limited	Chairman and Chief Executive Officer	Chieh-Hsin Wu	Spouse	Note 2
Chief Technology Officer	Republic of China (R.O.C.)	Yi-Chi Chan	Male	2024/03/14	5,000	0.00	-	-	-	-	Ph.D., Department of Materials Science and Engineering, National Taiwan University Lecturer and Associate Professor, Department of Mechanical Engineering, Chung Cheng Institute of Technology Senior Assistant Manager of Technology Development Department,	-	-	-	-	

Title	Nationality	Name	Gender	Date of job assumption	Shareholding(Note 1)		Shareholding of spouse or minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Main experience (educational background)	Current adjunct positions at other companies	Managerial officers with relationship of spouse or within second degree of kinship			Remarks
					Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
											Micro-Electromechanical Business Division, Walsin Lihwa Corporation Manager of Product Management Division, Video Product Development Department, Wireless Business Unit, Innolux Corporation, Foxconn Technology Group Manager of Advanced Materials Technology Department, Advanced Manufacturing Technology R&D Division, Hon Tech Business Group SHZBG/iPEG (Apple Products), Foxconn Technology Group Manager of Metal Materials Procurement Division, Mechanical Procurement & Testing Center (MPT), Peripherals Business Group Headquarters, Foxconn Technology Group Senior Manager of Chairman's Office, Foxconn Technology Group Associate Vice President, Gogoro Taiwan Limited Vice President of R&D, Komerstone Materials Technology Co., Ltd. [Selected as an Innovative Talent under the 2017 (Fifth Batch) Fujian Province "Hundred Talents Program"] Director of Technology Division / Director of Supplier Management Division, Solar Applied Materials Technology Corp.					
Finance officer, accounting officer.	Republic of China (R.O.C.)	Tse-Hui Chen	Male	2023/08/09	-	-	-	-	-	-	Bachelor's Degree, Department of Accounting, Soochow University Chief Financial Officer,	Corporate Director Representative of Forcera Materials Co., Ltd.	-	-	-	

Title	Nationality	Name	Gender	Date of job assumption	Shareholding(Note 1)		Shareholding of spouse or minor children(Note 1)		Shareholding by nominee arrangement(Note 1)		Main experience (educational background)	Current adjunct positions at other companies	Managerial officers with relationship of spouse or within second degree of kinship			Remarks
					Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio			Title	Name	Relations	
corporate governance officer											Solar Applied Materials Technology Corp. Special Assistant, Group Headquarters, TONGTAI MACHINE & TOOL CO., LTD. Assistant Manager of Finance Department/Executive Specialist, TONG YANG INDUSTRY CO., LTD.					
Audit Officer	Republic of China (R.O.C.)	Yen-Chin Huang	Female	2021/05/05	-	-	-	-	-	-	Master's Degree in Accounting, College of Business, Chung Yuan Christian University Audit Office Manager/Manger of Management Division, Hi-Light Tek Co., Ltd. Assistant Manager of the Audit Office, Hi Sharp Electronics Co., Ltd.	-	-	-	-	

Note 1: Shareholding information as of the transfer suspension date on April 21, 2025

Note 2: Where the Chairman and the President or an equivalent position (i.e., the most senior executive) are the same person, spouses, or first-degree relatives: On August 7, 2024, the Board of Directors approved the appointment of Ms. Ming-Yeh Yang as President of the Company. On November 7, 2024, the Board approved the appointment of Mr. Chieh-Hsin Wu, the Chairman, as Chief Executive Officer. The Chairman and the President are spouses. To comply with Article 4, Paragraph 2 of the Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, the Company elected an additional independent director at the Annual General Shareholders' Meeting on June 16, 2023, thereby bringing the total number of independent directors to four.

II. Remuneration paid to Directors, Supervisors, President and Vice Presidents, etc., in the Most Recent Year

(I) Remuneration of Directors (including Independent Directors)

Unit: NT\$ thousand

Title	Name	Remuneration of directors								Total of four items of A, B, C and D as a percentage of net income after tax		Remuneration received for serving as an employee concurrently								Total of seven items of A+B+C+D+E+F+G as a percentage of net income after tax		Whether compensation from investees other than subsidiaries is received
		Remuneration (A)		Severance and pension (B)		Remuneration to directors (C) (Note 1)		Business execution expenses (D)				Salary, bonus and special allowance (E)		Severance and pension (F)		Remuneration of employees (G) (Note 1)						
		The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company		All companies in the financial statements		The Company	All companies in the financial statements	
Cash amount	Stock amount															Cash amount	Stock amount					
Chairman	Chieh-Hsin Wu	240	240	-	-	-	-	24	24	-0.16	-0.16	6,203	6,203	-	-	-	-	-	-	-3.96	-3.96	-
Director	Yao-Hsun Wu	240	240	-	-	-	-	24	24	-0.16	-0.16	6,500	6,500	-	-	-	-	-	-	-4.14	-4.14	-
Director	Enormous Vastness Investment Company Limited Representative: Kang-Chi Chou	240	240	-	-	-	-	24	24	-0.16	-0.16	-	-	-	-	-	-	-	-	-0.16	-0.16	-
Director	Fukang Investment Co., Ltd. Representative: Chia-Nan Hsu	240	240	-	-	-	-	24	24	-0.16	-0.16	-	-	-	-	-	-	-	-	-0.16	-0.16	-
Independent director	Shih-Chun Ho	420	420	-	-	-	-	72	72	-0.30	-0.30	-	-	-	-	-	-	-	-	-0.30	-0.30	-
Independent director	Cheng-Che Tsai	420	420	-	-	-	-	42	42	-0.28	-0.28	-	-	-	-	-	-	-	-	-0.28	-0.28	-
Independent director	Chih-Fang Wang	360	360	-	-	-	-	54	54	-0.25	-0.25	-	-	-	-	-	-	-	-	-0.25	-0.25	-
Independent director	Ya-Hsuan Wang	360	360	-	-	-	-	54	54	-0.25	-0.25	-	-	-	-	-	-	-	-	-0.25	-0.25	-
1. Describe the payment policy, system, standard and structure for remuneration of independent directors, and explain the relationship with the remuneration payment according to the job duties handled, risks and time invested, etc.: (1) According to the Articles of Incorporation of the Company, for the remuneration of directors of the Company, the board of directors is authorized to determine the remuneration based on the operation participation level and the value of contribution to the Company along with the consideration on the standards adopted in the same industry. (2) The Articles of Incorporation of the Company also specifies that when the Company has a profit for a fiscal year, an amount not higher than 3.6% shall be appropriated as the remuneration of directors. The payment of the remuneration of directors shall be made in accordance with the “Policy for Remuneration of Directors and Managerial Officers”. 2. In addition to the disclosure of the table above, the remuneration collected in by directors of the Company for providing services (such as acting as non-employee consultant of the parent company/companies/investees indicated in the financial report): None.																						

(II) Remuneration of President and Vice Presidents

Unit: NT\$ thousand

Unit: NT\$ thousand

Title	Name	Salary (A)		Severance and pension (B)		Bonus and special disbursement (C)		Employees' compensation (D) (Note)				Total of four items of A+B+C+D as a percentage of net income after tax (%)		Whether compensation from investees other than subsidiaries is received
		The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company		All companies in the financial statements		The Company	All companies in the financial statements	
								Cash amount	Stock amount	Cash amount	Stock amount			
CEO	Yao-Hsun Wu	6,000	6,000	-	-	500	500	-	-	-	-	-3.98	-3.98	-
Chairman and Chief Executive Officer	Chieh-Hsin Wu	5,326	5,326	-	-	877	877	-	-	-	-	-3.80	-3.80	-
President	Ming-Yeh Yang	1,800	1,800	-	-	583	583	-	-	-	-	-1.46	-1.46	-

Note: 1. The Company indicated an accumulated loss for 2024; therefore, no remuneration was appropriated for employees.

2. Chieh-Hsin Wu was approved by the Board of Directors to assume the position of Chief Executive Officer of the Company on November 7, 2024.

3. Ms. Ming-Yeh Yang was approved by the Board of Directors to assume the position of President of the Company on August 7, 2024.

(III) Remunerations of Top Five Highest Officers

Unit: NT\$ thousand

Unit: NT\$ thousand

Title	Name	Salary (A)		Severance and pension (B)		Bonus and special disbursement (C)		Employees' compensation (D) (Note)				Total of four items of A+B+C+D as a percentage of net income after tax (%)		Whether compensation from investees other than subsidiaries is received
		The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company		All companies in the financial statements		The Company	All companies in the financial statements	
								Cash amount	Stock amount	Cash amount	Stock amount			
CEO	Yao-Hsun Wu	6,000	6,000	-	-	500	500	-	-	-	-	-3.98	-3.98	-
Chairman and Chief Executive Officer	Chieh-Hsin Wu	5,326	5,326	-	-	877	877	-	-	-	-	-3.80	-3.80	-
President	Ming-Yeh Yang	1,800	1,800	-	-	583	583	-	-	-	-	-1.46	-1.46	-
Chief Financial Officer	Tse-Hui Chen	1,555	1,555	-	-	769	769	-	-	-	-	-1.42	-1.42	-
Chief Technology Officer	Yi-Chi Chan	1,555	1,555	-	-	704	704	-	-	-	-	-1.38	-1.38	-

Note: 1. The Company indicated an accumulated loss for 2024; therefore, no remuneration was appropriated for employees.

2. Chieh-Hsin Wu was approved by the Board of Directors to assume the position of Chief Executive Officer of the Company on November 7, 2024.

3. Ms. Ming-Yeh Yang was approved by the Board of Directors to assume the position of President of the Company on August 7, 2024.

4. Yi-Chi Chan was approved by the Board of Directors to assume the position of Chief Technology Officer of the Company on March 14, 2024.

(IV) Name of Managerial Officers for Distribution of Employees' Remuneration and Distribution Status: Not applicable.

(V) Separately compare and describe total remuneration, as a percentage of net income stated in the parent company only financial statements and the consolidated financial statements, as paid by the Company and by all companies included in the consolidated financial statements in the most recent two years to directors, presidents and vice presidents, and analyze and describe remuneration policies, standards and packages, the procedure for determining remuneration, and its linkage to operating performance and future risk exposure. Remuneration Standards for Directors, Presidents and Vice Presidents:

1. Analysis of total amount of remunerations paid to Directors, Presidents, and Vice Presidents of the Company paid by the Company as a percentage of net income after tax in the most recent two years is as shown in the following:

Title	Percentage of total remuneration to net income			
	2024		2023	
	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements
Director	-1.76%	-1.76%	-7.94%	-7.94%
Presidents and Vice Presidents	-10.33%	-10.33%	-14.97%	-14.97%

2. Relationship among remuneration payment policy, standard, business performance and future risk:

(1) Policies, standards, and packages for payment of remuneration:

A Regarding director remuneration, pursuant to Article 22 of the Company's Articles of Incorporation, the Board of Directors is authorized to determine the remuneration of Company directors based on their participation in and contribution to the Company's operations, and with reference to industry standards. Additionally, according to Article 32 of the Articles of Incorporation, if the Company reports a profit for the year, no more than 3.6% of the annual earnings shall be allocated as directors' remuneration. For 2024, as the

Company did not achieve profitability and had accumulated losses, all directors only received a fixed monthly salary and attendance fees, without any variable remuneration.

- B The remuneration of the Company's managers is governed by the Company's salary-related management regulations, which include salary, bonuses, and benefits. Salaries are determined based on industry standards and factors such as position, job level, education (and work experience), professional capabilities, and responsibilities. Bonuses are awarded based on the Company's annual operational performance, financial condition, business status, and individual work performance, and are allocated according to the recommendations of the Remuneration Committee and approved by the Chairman. The Company's annual performance evaluation results, as specified in the "Performance Management Regulations," serve as the reference for managerial bonus allocation. Managerial evaluation categories are divided into (A) General Evaluation: 30%, (B) Departmental Work Evaluation: 50%, and (C) ESG Contribution Evaluation: 20%, including leadership of the Company's ESG-related projects (such as ISO 14064-1 greenhouse gas inventory, ISO 14067 product carbon footprint, AS9001, UL2809, RBA, R2V3 external certification acquisition, participation in the Sustainability and Risk Management Committee, social engagement and public welfare activities, adoption and beach cleaning of the Taoyuan coastline, and other significant ESG contributions). For 2024, as the Company did not achieve profitability and had accumulated losses, no remuneration was paid to managers.
- (2) The Company's Remuneration Committee has established and periodically reviews the policies, systems, standards, and structures for performance evaluation and remuneration of directors and managerial officers, and regularly assesses and determines their remuneration, which is submitted to the Board of Directors for resolution. Remuneration for directors and managers is reviewed by the Remuneration Committee and the Board of Directors and is subject to ongoing review in light of operational circumstances and relevant regulations to ensure that remuneration appropriately reflects their responsibilities and the risks borne.

III. Corporate Governance Status

(I) Board Meeting Operation Status

In 2024 and up to the date of publication of the annual report, the Board of Directors held seven meetings (A). Director attendance is as follows:

Title	Name	Actual number of attendance (B))	Number of attendance by proxy	Actual attendance rate (%) (B/A)	Remarks
Chairman	Chieh-Hsin Wu	7	0	100.00	
Director	Yao-Hsun Wu	6	1	85.71	
Director	Enormous Vastness Investment Company Limited Representative: Kang-Chi Chou	7	0	100.00	
Director	Fukang Investment Co., Ltd. Representative: Chia-Nan Hsu	7	0	100.00	
Independent director	Shih-Chun Ho	7	0	100.00	
Independent director	Cheng-Che Tsai	5	2	71.43	
Independent director	Chih-Fang Wang	7	0	100.00	
Independent director	Ya-Hsuan Wang	7	0	100.00	

Other matters required to be recorded:

- I. Where the operation of a board meeting is subject to one of the following, the board meeting date, session, proposal content, opinion of all independent directors and Company's handling for the opinions of independent directors shall be described:
- (I) Matters specified in Article 14-3 of Securities and Exchange Act: The Company has established the Audit Committee; therefore, the provision of Article 14-3 of the Securities and Exchange Act: is not applicable. For matters specified in Article 14-5 of the Securities and Exchange Act, please refer to Audit Committee Operation Status (pages 29~34 of this Annual Report) for details.
- (II) Except for the aforementioned matters, other resolutions of board meetings subject to dissenting opinions or qualified opinions and equipped with records or written statements None.
- II. For the execution status of recusal of directors due to conflicts of interest, the name of directors, proposal content, reasons of recusal and participation in voting shall be described:

Meeting Date and Session	Director's Name	Proposal content	Reason for recusal	Voting participation status
2024.08.07 12th Meeting of the 10th Term	Chieh-Hsin Wu Yao-Hsun Wu	Appointment and remuneration proposal for new President of the Company	Director has spousal or first-degree kinship relationship with the new President	The director has recused himself from the proposal in conflict of interest without participation in the discussion and voting

2024.08.07 12th Meeting of the 10th Term	Chieh-Hsin Wu Yao-Hsun Wu	Proposal for issuance of restricted employee shares and approval of allottee list and allotted shares	The Director is related to relevant managerial personnel by first-degree kinship and has a conflict of interest	The director has recused himself from the proposal in conflict of interest without participation in the discussion and voting
2024.11.07 13th Meeting of the 10th Term	Chieh-Hsin Wu Yao-Hsun Wu	Proposal for appointment and remuneration of the Company's Chairman and Chief Executive Officer	The Director is related to relevant managerial personnel by first-degree kinship and has a conflict of interest	The director has recused himself from the proposal in conflict of interest without participation in the discussion and voting
2024.11.07 13th Meeting of the 10th Term	Chieh-Hsin Wu Yao-Hsun Wu	Amount of year-end bonus granted to the Group CEO, Chairman, and managerial officers in 2024	The director is a managerial officer related to the proposal and personal interest is involved	The director has recused himself from the proposal in conflict of interest without participation in the discussion and voting
2025.05.08 16th Meeting of the 10th Term	Chieh-Hsin Wu Yao-Hsun Wu	Proposal for annual adjustment of managerial remuneration	The director is a managerial officer related to the proposal and personal interest is involved	The director has recused himself from the proposal in conflict of interest without participation in the discussion and voting

III. Public company shall disclose information on the evaluation cycle and period, evaluation scope, method and evaluation content of the self-evaluation (or peer evaluation) of the board of directors, and the evaluation execution status:

Evaluation cycle	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
Executed once annually	2024.01.01 ~ 2024.12.31	1. Board of Directors 2. Individual board members 3. Functional committees	(1) Self-evaluation of the Board of Directors (2) Self-evaluation of individual Board members (3) Self-evaluation of committee members	Assessment criteria for Board performance evaluations includes the following five aspects: (1) Participation in the Company's operations (2) Enhancement of decision- making quality of the Board (3) Composition and structure of the Board (4) Selection and continuing

					<p>education of directors</p> <p>(5) Internal control.</p> <p>Assessment Criteria for self-evaluation of individual Board members includes the following six aspects:</p> <p>(1) Understanding of Company goals and missions</p> <p>(2) Awareness of director responsibilities</p> <p>(3) Participation in the Company's operations</p> <p>(4) Management of internal relationships and communication</p> <p>(5) Professional expertise and continuing education of directors</p> <p>(6) Internal control</p> <p>Assessment criteria for self-evaluation of functional committee members includes the following five aspects:</p> <p>(1) Participation in the Company's operations</p> <p>(2) Awareness of responsibilities of the functional committees</p> <p>(3) Enhancement of decision-making quality of the functional committees</p> <p>(4) Composition of functional committees and selection of members</p> <p>(5) Internal control</p>
--	--	--	--	--	--

- IV. Goals (such as establishment of Audit Committee, improvement of information transparency etc.) for establishment of and execution status evaluation on the enhancement of functions of the board of directors for the current year and the most recent year:
- (I) To strengthen corporate governance and enhance information transparency, the Board of Directors discloses major resolutions in real time on the Market Observation Post System (MOPS) and the Company's official website immediately after a meeting.
 - (II) The independent directors convene regular Audit Committee meetings each year and invite the certified public accountants to attend and report to the independent directors on the audit results of the Company's financial status and the implementation of internal control. The accountants also explain accounting policies, items with significant impact on profits and losses, and recent regulatory amendments.
 - (III) The internal audit personnel report quarterly to the independent directors at the Audit Committee meetings on the execution status of internal audits and the operation of internal control systems.
 - (IV) In June 2024, the Company established the "Sustainability and Risk Management Committee," chaired and staffed by senior internal executives. This committee aims to promote corporate sustainability governance and strengthen the enterprise risk management mechanism, aligning

with the objectives of Corporate Governance Blueprint 3.0.

- (V) In line with the competent authority's promotion of the revised Corporate Governance Blueprint, and to effectively fulfill the functions of the Board, the Company resolved at the 9th meeting of the 9th Board of Directors on March 24, 2021, to establish the "Corporate Governance Ethical Management Team." Furthermore, on August 9, 2023, at the 8th meeting of the 10th Board of Directors, the appointment of CFO Mr. Tse-Hui Chen as Corporate Governance Officer was approved.
- (VI) In 2024, all members of the Board of Directors completed at least six hours of continuing education as required. The training courses covered topics such as industry trends, corporate governance, risk management, and sustainable development. The total number of hours completed by all directors amounted to 60 hours.
- (VII) The Company has established the "Regulations for Performance Evaluation of the Board of Directors," which have been approved by the Board. These measures stipulate that internal performance evaluations of the overall Board, individual directors, and each functional committee shall be conducted annually, and external performance evaluations by an independent third party shall be conducted every three years. In December 2024, the internal self-evaluations and external performance evaluations for the Board and its functional committees for the year 2024 were completed, and the results were reported to the Board of Directors in January 2025. The 2024 Performance Evaluation of the Board of Directors Results are as follows

1. Internal self-evaluation:

Evaluation period	2024.01.01~2024.12.31
Board Report Date	2025.01.15
Evaluation results	The Board of Directors received a score of 4.65 on a 5-point scale. Individual Board members received a score of 4.84 on a 5-point scale on average. The Audit Committee received a score of 4.82 on a 5-point scale. The Remuneration Committee received a score of 4.84 on a 5-point scale. The above evaluation results indicate that the directors and committee members acknowledged the efficiency and effectiveness of the operations for each indicator.

2. External evaluation:

The Company appointed the Taiwan Investor Relations Institute (TIRI), an independent external professional organization with no business dealings with the Company or the executing experts, to conduct the Board performance evaluation.

Appointed institution	Taiwan Investor Relations Institute
Evaluation period	2024.01.01~2024.12.31
Evaluation method	The evaluation procedure combined three methods: document review, self-assessment questionnaires, and on-site interviews, based on which a performance evaluation report was prepared.
Interviewees	Chairman of the Board, Convener of the Audit Committee, Convener of the Remuneration Committee, Corporate Governance Officer, Head of Internal Audit

	Expert assessment conclusions and recommendations	<p>The evaluated company's Board of Directors is diverse, comprising of members with various professional backgrounds, genders, and fields of expertise. The number of independent directors has been increased, and they now account for half of the Board, thereby strengthening its oversight function. The Board, Remuneration Committee, and Audit Committee all hold regular meetings, and all directors and independent directors actively participate, fulfilling their supervisory roles and responsibilities.</p> <p>Nevertheless, the following recommendations could further enhance the company's governance framework and sustainability performance:</p> <ol style="list-style-type: none"> 1. Plan ahead to ensure that one-third of Board seats are held by women 2. Establish a functional "Sustainable Development Committee" 3. Prepare sustainability reports in both Chinese and English, and submit them for Board approval 4. Assign responsibility for overseeing risk management to the Audit Committee or a Board-level functional committee 5. Develop an intellectual property management plan 6. Amend the Corporate Governance Best Practice Principles 7. Establish succession planning for Board members and key management personnel 8. Report on the operations and implementation status of the ethical management unit to the Board at least once per year 9. Link senior management remuneration to ESG performance 10. Develop and standardize annual training plans for Board members in advance 11. Set short-, medium-, and long-term goals to improve corporate governance evaluation results 	
	Board Report Date	2025.01.15	

(II) Audit Committee Implementation Status

The Company established the Audit Committee on August 9, 2016 to assist the board of directors to review financial statements, to examine the effectiveness of the internal control system, to strength the internal supervision and control mechanism of the Company, and to perform review on the following matters according to the law:

1. Adoption or amendment of the internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
2. Evaluation on the effectiveness of the internal control system.
3. Adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others.
4. Matters bearing on the personal interest of a director.
5. Material assets or derivatives transactions.

6. Material monetary loans, endorsements, or provision of guarantees.
7. The offering, issuance, or private placement of any equity-type securities.
8. The hiring, discharge, or compensation of an attesting CPA.
9. The appointment or discharge of a financial, accounting, or internal audit officer.
10. Annual financial statements signed or sealed by the Chairman, managerial officer and accounting officer and Q2 financial statements requiring audit by CPAs.
11. Other material matters as may be required by the Company or by the competent authority.

- Review financial statements

The Board of Directors has prepared the Company's 2024 annual business report, financial statements, and proposal for covering accumulated losses. The financial statements have been audited by Ernst & Young CPAs and an audit report has been issued. The aforementioned business report, financial statements and proposal for making up for losses have been reviewed by the Audit Committee and are considered to be conforming with requirements.

- Evaluation of effectiveness of internal control system

The Audit Committee evaluates the effectiveness of the policy and procedure of the Company's internal control system and also reviews the periodic reports of the Audit Department and CPAs as well as the management. The Audit Committee considers that the Company's internal control system is effective, and the Company has adopted necessary control mechanism to supervise and correct any violation conducts.

- Retention of CPAs

To ensure the independence of the accounting firm retained, the Audit Committee establishes the independence evaluation form according to the content of Article 47 of the Certified Public Accountant Act and Code of Ethics for Professional Accountants No. 10 "Independence in Audit and Review". With regard to the evaluation on the independence, professionalism and competency of CPA, the Audit Committee evaluates whether he/she is a related party to the Company, whether he/she is in business or financial interest relationship with the Company and other items. On May 8, 2024, both the 11th meeting of the 3rd Audit Committee and the 11th meeting of the 10th Board of Directors reviewed and approved that CPA Ching-Piao Cheng and CPA Cheng-Wei Lin of Ernst & Young Taiwan met independence standards and were qualified to act as the CPAs for the finance and tax related affairs of the Company.

1. In 2024, and up until the publication date of the annual report, the Audit Committee convened 7 times (A). The attendance of independent directors is shown below:

Title	Name	Actual number of attendance (B)	Number of attendance by proxy	Actual attendance rate (%) (B/A)	Remarks
Independent director	Shih-Chun Ho	7	0	100.00	Convener
Independent director	Cheng-Che Tsai	5	2	71.43	
Independent director	Chih-Fang Wang	7	0	100.00	
Independent director	Ya-Hsuan Wang	7	0	100.00	

Other matters required to be recorded:

- I. Where the operation of Audit Committee is subject to one of the following, the board meeting date, session, proposal content, dissenting opinion of independent directors, reserved opinions or major recommendation item content, resolution result of the Audit Committee meeting and the Company's handling with respect to the opinions of the Audit Committee.

(I) Matters specified in Article 14-5 of the Securities and Exchange Act:

Audit Committee	Date	Proposal content	Resolution Results of Audit Committee and responsibilities Handling of the Company for Opinions of Audit Committee
9th Meeting of 3rd Term	2024.03.14	<ol style="list-style-type: none"> The Company's 2023 consolidated and parent company only financial statements The Company's 2023 statement of internal control system 	Approved by all committee members; submitted to the board of directors' meeting and approved by all attending directors
11th Meeting of 3rd Term	2024.05.08	<ol style="list-style-type: none"> The Company's 2024 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs Amendment to the "Computerized Information Cycle", "Property, Plant and Equipment Cycle", "Financing Cycle" of the internal control system and internal audit implementation details The Company intends to issue of new restricted employee shares to 	Approved by all committee members; submitted to the board of directors' meeting and approved by all attending directors

			key employees. 4. Discussion on the amendment to the “Articles of Incorporation” of the Company.	
12th Meeting of the 3rd Term	2024.08.07	1. The Company's 2024 Q2 financial statements 2. Proposal for issuance of restricted employee shares and approval of allottee list and allotted shares	Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	
13th Meeting of the 3rd Term	2024.11.07	1. Approval for applying for endorsement/guarantee from the subsidiary, CHANG PWU INDUSTRIAL CO., LTD. 2. Proposal for the Company’s loaning of fund to subsidiary Chang Pwu Industrial Co., Ltd. 3. Establishment of the Company’s internal control system for "Sustainability Information Management Operations" and the implementation guidelines for internal auditing	Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	
14th Meeting of the 3rd Term	2025.03.11	1. The Company's 2024 consolidated financial statements and parent company only financial statements 2. The Company’s 2024 statement of internal control system 3. Definition of entry-level employees and amendment of internal control procedures for the "Payroll Cycle" 4. The Company's 2025 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs	Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	

(II) Except for the aforementioned matter, other resolutions not approved by the Audit Committee but had the consent of more than two-thirds of all directors: None.

II. For the execution status of recusal of independent directors due to conflicts of interest, the name of independent directors, proposal content, reasons of recusal and participation in voting shall be described: None.

III. The communications between the independent directors, the internal auditors, and the independent auditors are listed in the table below (shall include major events, methods and results et. communicated in relation to the company's financial and business status):

(I) Communication with Independent Directors and Internal Audit Supervisor:

The Company's internal audit officer regularly communicates the audit report results with the

members of the Audit Committee, regularly sends the audit reports and follow-up reports to independent directors for review, and makes internal audit reports at the quarterly Audit Committee meetings. If special circumstances arise, the matters shall be immediately reported to the members of the Audit Committee. None of the aforementioned special circumstances arose in 2024. The communication between the Audit Committee and the internal audit officer is good.

(II) Communication with Independent Directors and Certified Public Accountant (CPA):

The Company's CPAs report the results of the audit or review of the current quarterly financial statements to the independent directors at the Audit Committee or other meetings on a quarterly basis, and other communication matters required by relevant laws and regulations. So far, communication between the independent directors and the attesting CPAs has been smooth.

2. Major resolutions made by Audit Committee in 2024 and up to the printing date of the annual report:

Audit Committee	Proposal content	Resolution result	Response of the Company to the opinions of the Auditing Committee
2024.03.14 9th Meeting of 3rd Term	<ol style="list-style-type: none"> The Company's 2023 consolidated financial statements and parent company only financial statements Proposal for 2023 deficit compensation of the Company The Company's 2023 Business Report The Company's 2023 statement of internal control system Proposal for the re-confirmation of the general rules for the Company's policy on early approval of non-assurance services 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution
2024.05.08 11th Meeting of 3rd Term	<ol style="list-style-type: none"> The Company's 2024 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs The Company's 2024 Q1 financial statements Amendment to the "Computerized Information Cycle", "Property, Plant and Equipment Cycle", "Financing Cycle" of the internal control system and internal audit implementation details The Company intends to issue of new restricted employee shares to key employees. Discussion on the amendment to the "Articles of Incorporation" of the Company. 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution
2024.08.07 12th Meeting of the 3rd Term	<ol style="list-style-type: none"> The Company's 2024 Q2 financial statements Proposal for issuance of restricted employee shares and approval of allottee list and allotted shares 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution

Audit Committee	Proposal content	Resolution result	Response of the Company to the opinions of the Auditing Committee
2024.11.07 13th Meeting of the 3rd Term	<ol style="list-style-type: none"> 1. The Company's 2024 Q3 financial statements 2. Approval for applying for endorsement/guarantee from the subsidiary, CHANG PWU INDUSTRIAL CO., LTD. 3. Proposal for the Company's loaning of fund to subsidiary Chang Pwu Industrial Co., Ltd. 4. Establishment of the Company's internal control system for "Sustainability Information Management Operations" and the implementation guidelines for internal auditing 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution
2025.03.11 14th Meeting of the 3rd Term	<ol style="list-style-type: none"> 1. The Company's 2024 consolidated financial statements and parent company only financial statements 2. Proposal for 2024 deficit compensation of the Company 3. The Company's 2024 Business Report 4. The Company's 2024 statement of internal control system 5. Definition of entry-level employees and amendment of internal control procedures for the "Payroll Cycle" 6. The Company's 2025 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs 7. Proposal for the re-confirmation of the general rules for the Company's policy on early approval of non-assurance services 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution
2025.05.08 15th Meeting of the 3rd Term	<ol style="list-style-type: none"> 1. The Company's 2025 Q1 financial statements. 	After chair requested for consents of all attending committee members, the proposal was approved as proposed	Reported to the board of directors of the Company for approval through resolution

(III) Corporate Governance Operation Status and Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
I. Has the Company followed the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies” to establish and disclose its corporate governance practices?	✓		The Company has established the “Corporate Governance Best Practice Principles” on November 7, 2017 according to the approval of the Board of Directors, and has also disclosed its full content on the Company’s website. To see the Principles in full, please visit the Super Dragon Technology Co., Ltd. website www.sdti.com.tw .	None
II. Company's ownership structure and shareholders' equity				
(I) Has the Company established the internal procedures regulated to handle shareholders’ proposals, doubts, disputes, and litigation matters; in addition, have the procedures implemented accordingly?	✓		(I) The Company has established the spokesperson and deputy spokesperson to handle shareholders’ recommendations or doubts. In case of any legal issues, the Company also retains legal consultant to provide assistance in the handling of such issues.	None
(II) Is the Company constantly informed of the identities of its major shareholders and the ultimate controller?	✓		(II) The Company verifies monthly changes in shareholding by directors, managers, and shareholders holding more than 10%, in order to monitor ownership status and ensure timely disclosures.	None
(III) Has the company established and implemented risk management practices and firewalls for companies it is affiliated with?	✓		(III) The Company has established the “Regulations for Financial Business with Affiliated Enterprises”, “Regulations for Invested Enterprise Operations” and internal control related operations. In addition, audit personnel performs supervision on the implementation status periodically.	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(IV) Has the Company established internal policies that prevent insiders from trading securities against non-public information?	✓		<p>(IV) The Company has established the “Code of Ethical Conducts” and “Internal Material Information Handling Operation Procedure” specifying regulations to prevent insiders from trading securities against non-public information. In accordance with Article 10 of the “Corporate Governance Principles” as revised and approved by the Company’s Board of Directors, and in order to protect shareholders’ rights and ensure equal treatment of shareholders, the Company shall establish internal regulations prohibiting insiders from trading securities using undisclosed information obtained from the market.</p> <p>These regulations shall include control measures on stock trading by insiders upon becoming aware of the Company’s financial reports or related performance information. Such measures include, but are not limited to, restrictions on directors trading company shares during the blackout periods—specifically, within 30 days prior to the announcement of the annual financial report and 15 days prior to the announcement of quarterly financial reports.</p> <p>The Company has already established a “Code of Ethical Conduct” and “Procedures for Handling Material Internal Information,” both of which prohibit insiders from trading securities using undisclosed market information. Additionally, the Corporate</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons												
	Yes	No	Summary													
			<p>Governance and Integrity Management Committee notifies all directors and insiders each quarter, 30/15 days before the announcement of financial reports, in accordance with the internal regulations mentioned above, prohibiting the use of undisclosed information for securities trading.</p> <p>As year 2024 and up to the date of printing of the annual report, the Company has conducted internal education and awareness initiatives for directors and employees to prevent insider trading and short-swing transactions, as follows:</p> <table> <tr> <th>Training Date</th> <th>Training Topic</th> <th>Number of Participants</th> </tr> <tr> <td>2024.04.22</td> <td>Insider Trading Prevention Training</td> <td rowspan="4">Total: 257 participants</td> </tr> <tr> <td>2024.07.22</td> <td>Insider Trading Prevention Training</td> </tr> <tr> <td>2024.10.24</td> <td>1. Analysis of Insider Trading Laws 2. Insider Trading Supervision and Common Misunderstandings</td> </tr> <tr> <td>2025.02.08</td> <td>Introduction to Insider Trading Regulations</td> </tr> </table>	Training Date	Training Topic	Number of Participants	2024.04.22	Insider Trading Prevention Training	Total: 257 participants	2024.07.22	Insider Trading Prevention Training	2024.10.24	1. Analysis of Insider Trading Laws 2. Insider Trading Supervision and Common Misunderstandings	2025.02.08	Introduction to Insider Trading Regulations	
Training Date	Training Topic	Number of Participants														
2024.04.22	Insider Trading Prevention Training	Total: 257 participants														
2024.07.22	Insider Trading Prevention Training															
2024.10.24	1. Analysis of Insider Trading Laws 2. Insider Trading Supervision and Common Misunderstandings															
2025.02.08	Introduction to Insider Trading Regulations															
<p>III. Composition and responsibility of board of directors</p> <p>(I) Has the board of directors established diversity policy, specific management goal and has executed properly?</p>	✓		<p>(I) Article 20 of the “Corporate Governance Best Practice Principles” of the Company specifies that the board member composition shall consider diversity and the overall required capabilities. Please refer to page 16~17 of this Annual Report for details.</p>	None												

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(II) Apart from the Remuneration Committee and Audit Committee, has the Company assembled other functional committees voluntarily?		✓	(II) Apart from the Remuneration Committee and Audit Committee, the Company will assemble other functional committees depending upon the operational needs in the future.	None
(III) Has the Company established a set of policies and assessment tools to evaluate the board's performance? Is performance evaluated regularly at least on an annual basis? In addition, has the result of the performance assessment been submitted to the board of directors' meeting and used as reference for the remuneration and nomination or reelection of individual director?	✓		(III) The board of directors of the Company has approved the establishment of the "Regulations for Performance Evaluation of Board of Directors" on November 10, 2020, to explicitly specify various measurement aspects. The internal questionnaire method is adopted for directors' self-evaluation, and performance evaluation is performed annually. In addition, external professional independent institution or external expert and scholar team is entrusted to perform evaluation at least once every three years. The 2024 Board Performance Evaluation was conducted by the Taiwan Investor Relations Institute (TIRI), an external, independent professional body, with results reported to the Board on January 15, 2025. Please refer to page 71~72 of this Annual Report.	None
(IV) Does the Company assess the independence of Certified Public Accountant (CPA) on a regular basis?	✓		(IV) The meeting unit designated by the Company's Board of Directors evaluates the independence and suitability of CPAs annually, and the appointment of CPAs was reviewed and approved by the Audit Committee and the Board of Directors on March 11, 2025, and May 8, 2024, respectively. The evaluation of independence and suitability is based on the Audit Quality Indicators (AQIs) provided by Ernst & Young and	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
			with reference to Article 47 of the Certified Public Accountant Act and Bulletin of CPA Professional Ethics No. 10 "Independence of Audit and Review." For evaluation criteria, please refer to Note 1 (pages 44 of this report).	
IV. Has the publicly listed company designated a department or personnel that specializes (or is involved) in corporate governance affairs (including but not limited to providing directors/supervisors with the information needed to perform their duties, convenion of board meetings and shareholder meetings, company registration and changes, preparation of board meeting and shareholder meeting minutes etc.)?	✓		<p>(I) On August 9, 2023, the Board of Directors approved the appointment of Tse-Hui Chen as Chief Financial Officer and concurrently as Corporate Governance Officer to protect shareholders' interests and strengthen the functions of the Board of Directors. CFO Tse-Hui Chen is equipped with more than three years of experience in the position of officer of financial affairs of public company. The main responsibilities of the Corporate Governance Officer include handling matters related to board of directors' meetings and shareholders' meetings according to the laws, preparing meeting minutes of the board of directors' meetings and shareholders' meetings, assisting assumption of office and continuing education of directors and supervisors, providing documents necessary for directors and supervisors to perform duties, assisting directors and supervisors in legal compliance, etc.</p> <p>(II) Please refer to page 72 of this Annual Report for the Corporate Governance Officer's continuing education status.</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
V. Has the Company provided proper communication channels and created dedicated sections on its website to address corporate social responsibility issues that are of significant concern to stakeholders (including but not limited to shareholders, employees, customers and suppliers)?	✓		The Company has established the spokesperson and deputy spokesperson to communicate with the external, and relevant contact information has been published on the Company's website, allowing stakeholders to communicate with the Company via telephone, email, facsimile or proceed to the Company in person.	None
VI. Has the Company commissioned a professional stock agency institution to handle shareholders' meeting affairs?	✓		The Company entrusts the Shareholders Service Department of MasterLink Securities Corporation for handling relevant stock affairs.	None
VII. Information Disclosure (I) Has the Company established a website that discloses financial, business, and corporate governance-related information?	✓		(I) The Company publicly announces and declares financial, business, and corporate governance related matters on the Market Observation Post System (MOPS) according to the regulations and also discloses on the Company's website (www.sdti.com.tw)	None
(II) Has the Company adopted other means to disclose information (e.g. English website, assignment of specific personnel to collect and disclose corporate information, implementation of a spokesperson system, broadcasting of investor conferences via the company website)?	✓		(II) The Company has established dedicated personnel to be responsible for the collection and disclosure of various information of the Company, and has also established spokesperson according to the regulations. In addition, the Company's investor conference of the Company is also disclosed of the Company's website with website links. Please refer to the Company's website: www.sdti.com.tw/Investor Section.	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(III) Has the Company made public announce and report the annual financial statements within a period of two months after the end of each fiscal year, and has the Company also made announcement and provided report of the first, second and third quarter financial statements as well as the monthly business operation status?	✓		(III) The Company has made the public announcement and reported the annual financial statements this year on March 13, 2025, and the Company also made announcement and provided report of the first, second and third quarter financial statements as well as the monthly business operation status before the prescribed deadline.	None
VIII. Does the Company have other material information helpful to the understanding of the corporate governance operation status of the Company (including but not limited to employee rights and benefits, employee care, investor relationships, supplier relationships, rights of stakeholders, educational training status of directors and supervisors, implementation of risk management policy and risk measurement standards, customer policy implementation status, and purchase of liability insurance for directors and supervisors of the Company)?	✓		<p>(I) Employee rights and benefits: The Company has always treated employees with trust and honesty. In addition, the Company also protects legitimate rights and interests of employees according to the Labor Standards Act. Please refer to pages 107-109 of this annual report.</p> <p>(II) Employee care: The Company establishes the Employee Welfare Committee, implements retirement system and employee group insurance, and also arranges employee health examination periodically, and also values harmonic labor relationship.</p> <p>(III) Investor relationship: Information is disclosed sufficiently on the MOPS and the Company's website in order to protect the rights and interests of investors.</p> <p>(IV) Supplier relationship: The Company maintains proper communication channel with suppliers, and also maintains</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and Reasons
	Yes	No	Summary	
			<p>proper relationship of mutual assistance and cooperation.</p> <p>(V) Rights of stakeholders: The Company respects and protects the legitimate rights and interests of stakeholders. In case of any infringement of legitimate rights and interests of stakeholder, the Company handle such matter properly in good faith.</p> <p>(VI) Director training: Please refer to page 71~72 of this Annual Report for the continuing education status of directors.</p> <p>(VII) Implementation of risk management policy and risk measurement standard: The Company establishes various internal regulations according to the laws in order to perform various risk management and assessment.</p> <p>(VIII) Implementation of customer policy: The Company maintains stable and proper relationship with customers and is committed to the quality improvement and enhancement, in order to provide bets services and products to customers.</p> <p>(IX) Directors' liability insurance: The Company has purchased liability insurance for all directors. The policy covers the period from November 5, 2024, to November 5, 2025, and has been disclosed in the Corporate Governance section of the Market Observation Post System.</p>	

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
IX. Please provide explanation on the improvement status of the corporate governance evaluation announced by Taiwan Stock Exchange (TWSE) in the most recent year, and provide priority enhancement and measures for matters yet to be improved.				
(I) Status of improvement:				
1. The Company has established a succession plan for Board members and key management personnel, and has disclosed its implementation on the Company’s website.				
2. The Board of Directors of the Company regularly (at least once a year) evaluates the independence and competence of the signing CPAs based on Audit Quality Indicators (AQIs), and discloses the evaluation procedures in detail in the annual report.				
3. The Company has established the Regulations for Performance Evaluation of Board of Directors to explicitly specify that external evaluation is performed at least once every three years, and the implementation status and evaluation result of the evaluation year or evaluation performed in the last two years are disclosed on the Company's website or annual report.				
4. The Company has established a dedicated (or concurrent) unit to promote ethical corporate management, and it is responsible for formulating and supervising the implementation of the ethical management policy and prevention programs. The operation and implementation of the unit are disclosed on the Company’s website and in the annual report, and the unit reports to the Board of Directors at least once a year.				
5. The Company’s website and annual report disclose various employee welfare measures, such as the retirement system and implementation status thereof.				
6. The Company's website and annual report have disclosed the protection measures for employees' personal safety and working environment, and the status of implementation.				
7. The Company has disclosed the total water consumption and total waste generated over the past two years in the annual report.				
8. The Company has disclosed the identified stakeholders, key concerns, communication channels, and response methods on its website.				
9. The Company has assessed risks or opportunities to the community and adopted corresponding measures, and disclosed specific actions taken and their effectiveness on its website and in the annual report.				
(II) Priority enhancement and measures:				
1. Whether the Company has formulated a policy for the diversity of the Board of Directors, and disclosed the specific management objectives and implementation of the diversity policy on the Company's website and annual report.				
2. The Company discloses the status of communication of independent directors with internal audit officer and CPAs on the Company’s website.				
3. The Company has established an information security risk management framework, formulated information security policies and specific management programs, and allocated resources for information security management, with related disclosures made on the Company’s website or in the annual report.				
4. The Company has disclosed the linkage between the performance evaluation of directors and managers and their remuneration in the annual report.				
5. The Company has prepared and uploaded the sustainability report to the Market Observation Post System and the Company’s website in accordance with the GRI Standards issued by the Global Reporting Initiative (GRI).				
6. The Company’s website or annual report discloses the ethical management policy approved by the board of directors to explicitly state specific methods and plans for prevention of unethical conducts, and also explains the implementation status.				

Evaluation Item	Implementation Status			Discrepancies with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	

Note 1. Standards for Evaluating the Independence and Competence of CPAs

Independence evaluation items	Compliance (Yes/No)
There are no direct or indirect material financial interests between the signing CPAs and the Company.	Yes
The CPA firm is not overly reliant on the fees from a single client (the Company).	Yes
There are no significant close business relationships between the signing CPAs and the Company.	Yes
There are no considerations regarding potential loss of the client (the Company) by the signing CPAs.	Yes
There are no potential employment relationships between the signing CPAs and the Company.	Yes
The signing CPAs do not have any contingent fees related to the Company's audit engagements.	Yes
Other members of the CPA firm have not issued professional service reports with significant errors in the past.	Yes
The CPA firm has not issued assurance service reports on the effective operation of financial information systems it designed or helped implement.	Yes
The CPA firm has not prepared original documents involving significant or material matters used in the Company's audit engagement.	Yes
The signing CPAs and members of the audit engagement team have not served as directors, managers, or held positions with significant influence on the audit engagement in the Company currently or within the past two years.	Yes
The non-audit services provided by the signing CPAs to the Company do not directly affect material items in the audit engagement.	Yes
The signing CPAs do not promote or broker the Company's issuance of stocks or other securities.	Yes
Except for services permitted by law, the signing CPAs do not represent the Company in legal cases or other disputes with third parties.	Yes
The signing CPAs and audit engagement team members do not have familial relationships with the Company's directors, managers, or personnel holding positions with significant influence on the audit process.	Yes
No CPAs jointly practicing with the signing CPAs have, within one year of resignation, served as directors, managers, or in positions with significant influence on the audit engagement in the Company.	Yes
The signing CPAs and audit engagement team have not received significant gifts or special favors from the Company, its directors, managers, or major shareholders.	Yes
As of the most recent audit engagement, the CPAs have not served for seven consecutive years without rotation.	Yes

Competence Evaluation Items	Compliance (Yes/No)
Possesses CPA qualifications and is authorized to conduct CPA business.	Yes
Has not been disciplined by the competent authority or the CPA association, and has not been subject to sanctions under Paragraph 3, Article 37 of the Securities and Exchange Act.	Yes
Has relevant industry knowledge applicable to the Company.	Yes
Conducts audit work in accordance with Generally Accepted Auditing Standards (GAAS) and Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountant.	Yes
Has not engaged in improper business competition by abusing the CPA status.	Yes

(IV) Formation and operation status of Salary and Remuneration Committee

1. Information of Remuneration Committee Members

Identity	Criteria	Professional qualification and experience	Independence Status (Note 1)	Number of other public companies where the individual serves as a member of the remuneration committee concurrently
	Name			
Independent Director (Convener)	Cheng-Che Tsai	Please refer to the qualifications and experience of the Independent Directors on page 13 of this annual report.	Meet the independence qualification criteria during the two years prior to being appointed and during the term of office.	0
Independent director	Shih-Chun Ho	Please refer to the qualifications and experience of the Independent Directors on page 13 of this annual report.		2
Others	Jih-Yen Chang	Mr. Jih-Yen Chang possesses the professional experience required in business, finance, accounting, or corporate operations and is a certified public accountant or other licensed professional who has passed a national examination related to the Company's line of business. He currently serves as Chairman of Chin Zheng Financial Management Consulting Co., Ltd., Independent Director of E.SUN Financial Holding Co., Ltd., Independent Director of E.SUN Commercial Bank, Ltd., and Independent Director of Savior Lifetec Corporation. He possesses the knowledge and skills necessary for the performance of his duties and is capable of providing professional opinions required for the Company's operations. The member is not a person subject to any conditions defined in Article 30 of the Company Act.		3

Note 1: Various criteria for independence status

- (1) Not an employee of the Company or its affiliates.
- (2) Not a director, supervisor of the Company and its affiliates (the same does not apply, however, in cases where the person is an independent director of the company, its parent company, or any subsidiary, as appointed in accordance with law or with the laws of the country of the parent company or subsidiary).
- (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of issued shares of the company or ranks as one of its top ten shareholders.
- (4) Not a managerial officer listed in the preceding Subparagraph (1) or a spouse, relative within second degree of kinship or direct blood relative within third degree of kinship of personnel listed in the preceding Subparagraphs (2) and (3).
- (5) Not a director, supervisor or employee of a corporate shareholder that directly holds 5% or more of the total number of issued shares of the company, or of a corporate shareholder that ranks among the top five in shareholdings, or of a proxy appointed according to Paragraph 1 or Paragraph 2 of Article 27 of the Company Act (provided that if the position of an independent director is held concurrently for the company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local country, such restriction shall not be applied).
- (6) Not a director, supervisor or employee of another company not controlled by the same parties holding a majority of the number seats of directors of the company or a majority of shares with voting rights (provided that if the position of an independent director is held concurrently for the company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local country, such restriction shall not be applied).
- (7) Not a director (managing director), supervisor (managing supervisor) or employee of other company or institution being the same person holding the position of Chairman, President or equivalent position in the company or a spouse thereof (provided that if the position of an independent director is held concurrently for the company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local country, such restriction shall not be applied).
- (8) Not a director (managing director), supervisor (managing supervisor), managerial officer or shareholder holding 5% or more of the shares, of a specified company or institution that has a financial or business relationship with the company (provided that if the specific company or institution holds 20% or more and no more than 50% of the total number of issued shares of the company, and the position of an independent director is held concurrently for the company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local

country, such restriction shall not be applied).

- (9) Not a professional providing business, legal, financial, accounting, or consulting services to the company or an affiliate, nor an owner, partner, director (managing director), supervisor (managing director), or manager, or the spouse of any of the foregoing, of a sole proprietorship, partnership, company, or organization providing such services to the company or its affiliates or cumulative remuneration amount obtained in the last two years not exceeding NT\$ 500,000, provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Securities and Exchange Act or the Business Mergers and Acquisitions Act and related laws or regulations.

2. Information on Operation Status of Remuneration Committee

- (1) The Company's Remuneration Committee consists of 3 members.
- (2) Term of office of the current Committee members: From June 14, 2022 to June 13, 2025. The Remuneration Committee held 3 meetings (A) in 2024, and details of members' eligibility and attendance are as follows:

Title	Name	Actual number of attendance (B)	Number of attendance by proxy	Actual attendance rate (%) (B/A)	Remarks
Convener	Cheng-Che Tsai	2	1	66.67	
Committee member	Jih-Yen Chang	3	0	100.00	
Committee member	Shih-Chun Ho	3	0	100.00	
Information on the Remuneration Committee meetings of the Company convened in the most recent year, and the review and assessment on the remuneration of the Company is as follows:					
Remuneration Committee	Date	Proposal content		Resolution results of Remuneration Committee and the Company's handling for opinions of Remuneration Committee	
5th Meeting of 5th Term	2024.03.14	1. Proposed remuneration package for the Company’s new Chief Technology Officer		Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	
6th Meeting of 5th Term	2024.08.07	1. Proposal for establishment of remuneration of new President of the Company 2. Proposal for adjustment of managerial remuneration for 2024 3. Proposal for issuance of restricted employee shares and approval of allottee list and allotted shares		Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	
7th Meeting of 5th Term	2024.11.07	1. Proposal for appointment of the Company’s Chairman and Chief Executive Officer 2. Proposal for year-end bonus payments for the Group CEO, Chairman, and managerial officers for 2024 3. Proposal for 2025 work plan of the Remuneration Committee		Approved by all committee members; submitted to the board of directors’ meeting and approved by all attending directors	
Other matters required to be recorded:					
I. Recommendations not adopted by the board of directors or revised by the Remuneration Committee: None.					
II. For resolution of the Remuneration Committee, any members with dissenting or reserved opinions and provided with record or written statement: None.					

(V) Discrepancies of the Company's implementation of sustainable development status from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
I. Has the company established the governance structure for promoting the sustainable development, and has set up a unit that specializes (or is involved) in the promotion of sustainable development, and does the board of director authorize the senior management for handling such mater, and the supervision status of the board of directors?	✓		<p>(I) The Board of Directors is the highest decision-making body for sustainability-related issues, and in June 2024, the Company established the "Sustainability and Risk Management Committee," with the Chairman serving as the Committee Chair and several senior executives from various fields within the Company serving as standing members to oversee and promote sustainability-related initiatives. The Company has a dedicated sustainability unit within the President's office, the Sustainable Development Team. On May 8, 2025, the Board of Directors approved the appointment of the Chief Sustainability Officer, responsible for planning, promoting, and executing the Company's sustainability strategy.</p> <p>(II) The "Sustainability and Risk Management Committee" oversees an ESG Group (divided into subgroups for Corporate Governance, Environmental Sustainability, Social Participation, Happy Workplace, and Partnerships) and a Risk Management Group. Meetings are held quarterly where each subgroup leader reports on the previous quarter's progress and plans for the next quarter. In 2024, three meetings were held in June, July, and October.</p> <p>(III) The Company has established a cross-departmental project team for greenhouse gas inventory and auditing, which was reported to the Board of Directors on November 8, 2023. The project team began reporting quarterly progress on greenhouse gas inventory to the Board of Directors starting from March 14, 2024, and reported on the implementation of related actions of the "Sustainability and Risk</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof						
	Yes	No	Summary							
			<p>Management Committee."</p> <p>(IV) The Sustainable Development Team has from time to time reviewed and assessed related risks with the audit unit and the heads of related units on ESG issues of the Company's operations, and has formulated related risk management policies. If any matter with risk concern is found, an action will be taken based on its materiality and urgency and reported to the President, the Audit Committee or the Board of Directors.</p>							
<p>II. Has the Company conducted risk assessment on the environment, society and corporate governance issues related to the company’s operation according to the materiality principle, and has the company established relevant risk management policy or strategy?</p>	✓		<p>(I) Scope of risk assessment: This disclosure covers the performance of the Company's main business locations from January 2024 through December 2024. The risk assessment scope is centered on the Company’s Taiwan parent company.</p> <p>(II) The "Sustainability and Risk Management Committee" analyzes the materiality of the sustainability report according to the principle of materiality, communicates with internal and external stakeholders, integrates departmental evaluation data, assesses significant ESG issues, and establishes effective risk management policies to identify, measure, assess, monitor, and manage risks while taking concrete action plans to mitigate the impact of related risks.</p> <p>(III) Based on the risks assessed, the relevant risk management policies or strategies are established as follows:</p> <table> <tr> <th>Material issue</th> <th>Description of risk assessment item</th> <th>Explanation</th> </tr> <tr> <td>Environmental</td> <td>Waste management</td> <td>The Company has passed the ISO 14001 environmental management system certification</td> </tr> </table>	Material issue	Description of risk assessment item	Explanation	Environmental	Waste management	The Company has passed the ISO 14001 environmental management system certification	None
Material issue	Description of risk assessment item	Explanation								
Environmental	Waste management	The Company has passed the ISO 14001 environmental management system certification								

Evaluation Item	Implementation Status					Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof	
	Yes	No	Summary				
						and maintains effective operation. In addition to the adoption of various management directives to implement the environmental policy of “treasure resources of the Earth, and comply with environmental protection regulations”, the Company is in the circular economic business and effectively uses various recycled resources.	
				Social	Occupational health and safety	The Company qualified for “OHSAS 18001 Occupational Safety And Health Management System” certification, and further qualified for the ISO 45001 certification in 2019. The Company continues to implement various management directives of the “Respect Life, Zero Safety Accidents” Safety and Health Policy, while complying with the requirements of safety and health regulations, eliminating hazards, reducing occupational safety and health risk, in order to guarantee the physical and mental health of employees and to achieve	

Evaluation Item	Implementation Status					Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof	
	Yes	No	Summary				
						industrial safety.	
				Corporate Governance	Corporate Governance	1. Strengthen the composition and responsibilities of the Board of Directors, internal audits, corporate equity structure, and shareholder rights to ensure shareholders' interests are upheld. 2. Through corporate governance structures and effective internal control mechanisms, and in accordance with the ISO management framework, the Company ensures compliance with relevant laws and regulations.	
					Operational performance	Optimize Group revenue, costs, net profit, earnings per share (EPS), assets/liabilities, and other factors, while adhering to sustainable, ethical business practices.	
					Regulatory compliance	A compliance mechanism has been established to uphold the core value of ethical business conduct and to effectively manage “compliance risks.”	

Evaluation Item	Implementation Status					Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary			
				Information security	We have strengthened our information security policies and systems, enhanced risk controls, and implemented management measures to protect customer confidentiality (e.g., client data and product specifications). These efforts aim to bolster organizational resilience against information security incidents and threats.	
III. Environmental issues (I) Has the Company established an appropriate environmental management system in accordance with its industrial characteristics?	✓		(I) The Company has formulated its environmental, safety, and health (ESH) management guidelines in compliance with environmental regulations issued by the Ministry of Environment (such as the Air Pollution Control Act, Water Pollution Control Act, Waste Disposal Act, and Toxic and Concerned Chemical Substances Control Act). We have also obtained ISO 14001 environmental management system certification and follow our environmental policy of “Cherishing Earth’s Resources and Complying with Environmental Regulations.”			None
(II) Is the Company committed to achieving efficient use of resources, and using renewable materials that produce less impact on the environment?	✓		(II) The Company engages in circular economy businesses such as environmental recycling and urban mining, maximizing the use of recycled resources. We actively promote energy-saving measures and have installed renewable energy generation equipment to improve the efficiency of green energy use. In November 2024, the Company completed construction of the CLGM green functional			

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			materials production line, which enables the effective recycling and reuse of glass fiber powder, slag powder, fly ash, and other substances from electronic waste, completing the “last mile” in e-waste recycling and reuse.	
(III) Has the Company evaluated the climate change on the present and future potential risks and opportunities of the corporation, and has the company adopted responsive actions on climate related issues?	✓		(III) The Board of Directors is the Company’s highest decision-making body for sustainability-related matters. In 2023 and 2024, we established two cross-departmental committees: the Greenhouse Gas Inventory Implementation Committee and the Sustainability and Risk Management Committee. Chaired by the Chairman and composed of senior executives from various departments, these committees assess the risks and opportunities posed by climate change and formulate medium- and long-term sustainability plans. The Sustainability and Risk Management Committee also functions as a cross-departmental communication platform that integrates top-down and lateral coordination. We identify sustainability issues relevant to the Company’s operations and stakeholders through quarterly meetings and issue-based working groups, including Corporate Governance, Environmental Sustainability, Happy Workplace, Social Participation, Partnership Development, and Risk Management. We then formulate corresponding strategies and guidelines, develop and implement annual action plans, and monitor progress each quarter to ensure that sustainability strategies are effectively embedded into daily operations.	
(IV) Has the Company statistically analyzed the greenhouse gas emission, water usage and waste total weight over the past years, and has the company established	✓		(IV) The Company has compiled greenhouse gas (GHG) emissions data for the past two years (please refer to page 64 of this annual report for details) and has also recorded its water consumption and total waste output for 2023 and 2024, which amounted to 2,533 and 4,698 metric tons of water, and 85.66 and 56.83 metric tons of waste,	

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
policies for energy saving, carbon reduction, greenhouse emission reduction, reduction of water usage or other waste management?			respectively. A policy has been established to install self-generated solar power systems, and as of the end of 2024, the Company has completed installation of BRPV solar photovoltaic equipment with a total installed capacity of 376.96 kW. Looking ahead, the Company will gradually increase its use of green energy in pursuit of the RE100 target, while also enhancing water use efficiency, reducing total wastewater discharge, and promoting a circular economy to minimize overall waste generation.	
IV. Social issues (I) Has the Company established relevant management policies and procedures in accordance with applicable laws and the international human rights conventions?	✓		(I) The Company supports internationally recognized human rights standards, including the UN Universal Declaration of Human Rights, the UN Global Compact, the UN Guiding Principles on Business and Human Rights, and the International Labour Organization (ILO). Based on these standards and in accordance with Taiwan's Labor Standards Act and other government regulations, we have established our "Employee Work Regulations" and accompanying "Implementation Guidelines," which have been duly filed with the Taoyuan City Labor Bureau to protect the rights of all employees. To evaluate human rights risks, the Company regularly reviews its operations, value chain, new business activities (e.g., mergers and joint ventures), and other relevant activities by monitoring major social issues and conducting employee satisfaction surveys. For example, in September 2024, the Company conducted an employee satisfaction survey, collecting 63 valid responses covering six areas: (1) Human rights protection; (2) Remuneration and benefits; (3) Training and talent development; (4) Employee health; (5) Workplace environment and conditions; and (6) Employer	None

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			branding. These efforts help identify at-risk groups and potential human rights risks. Based on the risks identified, the Company formulates corresponding control plans and continuously monitors and improves implementation outcomes.	
(II) Has the Company established and implemented reasonable employee welfare measures (including remuneration, leave and other welfare etc.), and has the company appropriately reflected the operation performance or outcome in the remuneration of employees?	✓		<p>(II) The Company implements two-day weekend system and has established the Employee Welfare Committee to provide various welfare subsidies. The Articles of Incorporation also specifies that when the Company has a profit earning for a fiscal year, remuneration of employees shall be appropriated.</p> <p>The Company's remuneration policy is implemented in accordance with Article 32 of the Articles of Incorporation. It also takes into account the Company's operating results, the achievement of departmental work goals, and individual performance, and evaluates the overall performance of colleagues as the basis for bonus distribution to reward their efforts.</p> <p>The Company launched the employee stock ownership trust plan in 2020, which is applicable to all employees of the Company. Employees will contribute a fixed amount of their monthly salaries, and the Company will also contribute a 1:1 public contribution, which is jointly deposited in a dedicated trust. In addition to motivating and retaining talents, it also helps employees accumulate wealth and plan for future retirement.</p> <p>To strengthen talent retention and fulfill our ESG commitment, the Company implemented an employee restricted share subscription plan in 2024 Q3, providing stronger incentives for mid- to high-performing employees and encouraging long-term contributions. In the same year, we also implemented an across-the-board 8% salary increase to enhance overall compensation competitiveness and</p>	

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			create a supportive and sustainable career development environment.	
(III) Has the Company provided a safe and healthy work environment for employees, and education on occupational safety and health for employees at regular intervals?	✓		<p>(III) The Company complies with the Occupational Safety and Health Act and has established safety and health work principles, and the safety and health standards for 23 specific work items, such as processes for hazardous work, noise, dust, specialty chemicals, toxic substances/chemical, organic solvent, and wastewater (sewage) treatment.</p> <p>The Company has obtained ISO14001:2015 environmental management system and ISO45001:2018 occupational safety and health management system certification. The latest certifications are valid on April 29, 2028 and April 29, 2028 respectively.</p> <p>To protect workers from hazardous substances in the workplace, operational environment monitoring is conducted twice a year. Chemical leakage trucks are inspected monthly, and each workplace is inspected and audited from time to time.</p> <p>We provide monthly on-site occupational health services by medical staff, conduct annual health checkups, and follow up with employees showing abnormal results. Additionally, we carry out at least one session per month on traffic safety or occupational health and safety awareness, and provide at least three hours of general hazard education and training to all employees annually.</p>	None
(IV) Has the Company established a plan for the training of effective career development and planning of employees?	✓		<p>(IV) The Company is committed to talent development, emphasizing training from onboarding to external training systems. Through a comprehensive training and development framework, we cultivate professional talents who embody SDTI's corporate culture.</p> <p>1. Training and Development Framework: SDTI places great importance on professional training for every</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			<p>employee. A comprehensive training and development system is designed to tailor career development plans according to each individual's role and area of expertise. This strengthens employees' professional capabilities and competitiveness, enabling them to apply their skills effectively at work. Through continuous learning and growth, employees evolve from "human resources" to true "talents," and ultimately become "valuable assets" to the company.</p> <p>2. Training Program Planning:</p> <p>(1) New Employee Orientation Training: To help new employees quickly understand the company culture and adapt to their work environment, orientation training is provided. This includes basic skills required for their role, labor safety and workplace safety training, hazardous and toxic chemical handling, and more. These courses help new employees become proficient in their duties efficiently.</p> <p>(2) Professional and Technical Training Courses: A variety of specialized training courses are offered, such as R&D, quality control, finance, human resources, and production management. These courses help employees build a strong foundation and develop the skills needed to independently handle their responsibilities.</p> <p>(3) Managerial Skills Development: Training programs are provided for first-line, mid-level, and senior managers. These courses aim to enhance strategic planning and systems thinking, helping managers to maximize both their individual and team performance.</p>	

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			<p>(4) Successor Talent Development: Since October 2022, the Company has collaborated with external consultants to carry out weekly or biweekly project-based meetings aimed at streamlining processes and driving organizational transformation. These meetings—referred to as “Deep Cultivation Meetings”—incorporate practical case studies to train high-potential successor candidates in management thinking and hands-on application. As of the annual report publication date, a total of 67 Deep Cultivation Meetings have been held, each attended by over 20 high-potential individuals, with fruitful training results. Additionally, since February 2023, the finance department has led “Revitalization Project Meetings” on a monthly basis, using interim financial report data to provide financial analysis and management training to supervisors, managers, and senior executives. As of the annual report publication date, a total of 28 such meetings have been held, significantly enhancing middle and senior managers’ financial awareness, cost consciousness, and financial analysis skills.</p> <p>3. Diverse Learning Channels: (1) On-the-job Training: Courses are designed based on job functions to strengthen the professional knowledge and skills required in daily tasks, thereby improving work quality and advancing organizational objectives. (2) External Training: Employees are encouraged to attend externally organized training programs and seminars related to their roles to</p>	

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
			<p>continuously acquire new knowledge and professional certifications.</p> <p>(3) Self-development: Employees are encouraged to enrich themselves with knowledge and attitudes related to their jobs during their free time. The Company provides online learning platforms, a library, and study groups to foster a proactive learning attitude and personal growth.</p>	
(V) Has the Company complied with laws and international standards with respect to customers' health, safety and privacy, marketing and labeling in all products and services offered, and implemented consumer protection policies and complaint procedures?	✓		(V) The Company primarily provides post-process workpiece cleaning and waste treatment services for the electronics and semiconductor industry. Our products include industrial gold salts and green application materials. Since our clients are mainly industrial customers, all company personnel are strictly prohibited from disclosing or providing any client-related information obtained through business interactions to unrelated third parties without authorization. Additionally, our gold salt products are classified as industrial toxic chemical substances. Therefore, their containers and outer packaging must be clearly labeled with warnings and contents to prevent misuse and occupational safety incidents. The company complies with relevant regulations and international standards, and implements customer rights protection and complaint handling procedures under the ISO 9001 quality management system (specifically 2-CS1 Customer Service Management Procedure & 2-CS4 Customer Complaint Handling Procedure). The sales department serves as the main point of contact for all client communications.	None
(VI) Has the Company established supplier management policy,	✓		(I) In accordance with the ISO 9001 quality system (Procedure 2-PR2 Supplier Management Procedure), the company evaluates new	None

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
requested suppliers to comply with relevant regulations with regards to the issues of the environmental protection, occupational safety and health or labor rights etc. and the implementation status thereof?			suppliers and conducts regular assessments. These assessments cover areas such as occupational safety, health, and labor rights. The related tier-4 forms include: 4-PR2-000-01: Qualified Supplier Periodic Assessment Form 4-PR2-000-02: Qualified Supplier Evaluation Form 4-PR2-000-03: Qualified Supplier Audit Plan Summary 4-ES7-S07-01: Contractor Occupational Safety and Health Commitment Letter	
V. Has the Company stipulated standards or guidelines according to the internationally accepted report, prepared ESG Report and reports for disclosing non-financial information of the Company? Has a third-party verification entity provided assurance or assurance opinion for the aforementioned report?		✓	The Company did not prepare a 2023 Sustainability Report.	We have begun compiling the 2024 Sustainability Report, which is scheduled for completion and submission by August 30, 2025.
VI. If the Company has established its own sustainable development best practice principles in accordance with the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies,” please specify their operation and any differences from the guidelines: The Company adopted its “Corporate Social Responsibility Best Practice Principles” by resolution of the Board of Directors on December 17, 2014, and amended them in May 2020 to enhance their effectiveness. In March 2022, in line with the latest revisions to the “Corporate Social Responsibility Best Practice Principles,” we renamed the policy to “Sustainable Development Best Practice Principles.” We manage economic, environmental, and social risks and impacts in accordance with these principles and use them to guide continuous improvement. Except for not yet publishing a sustainability report or obtaining third-party assurance, there are no material differences from the guidelines.				

Evaluation Item	Implementation Status			Discrepancies with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and cause thereof
	Yes	No	Summary	
VII. Other important information to facilitate the understanding of the execution status of promotion of sustainable development:				
(I) Promoting Community Environmental Improvement				
Upholding the principles of circular economy and sustainable development, Super Dragon Technology has adopted a coastal section located west of the West Coast Expressway (Provincial Highway 61) in Taoyuan City since July 1, 2024, spanning from Fulin Creek to Section 1-2 of Shulinhou Creek. The adopted area includes approximately 1 kilometer of coastline, surrounding roads, side ditches, and forested undergrowth areas, which are subject to regular cleaning and maintenance. Employees voluntarily participate in this initiative, with a total of two colleagues each week performing cleaning work along the adopted coastline and surrounding roads. In addition to the weekly routine, from July to September, the company also organized monthly group coastal cleanup activities, with each event involving at least 20 employees. As of the end of 2024, a total of 92 participation instances were recorded for coastal cleaning efforts, achieving public-private collaboration that effectively reduced coastal waste accumulation, enhanced community environmental quality, and strengthened the company’s relationship with the local community.				
(II) Supporting Local Disadvantaged Groups				
To promote social inclusion, Super Dragon Technology actively participates in public welfare initiatives promoted by the Taoyuan City Government. On September 13, 2024, the Company invited a disabled street performer to give piano and violin performances during its Mid-Autumn Festival evening event, adding an artistic atmosphere to the celebration and raising employee awareness of disadvantaged groups. On October 15, the Company arranged an “On-site Massage Experience Event Featuring Visually Impaired Therapists,” inviting three visually impaired massage therapists to provide shoulder and neck massage services at the factory; a total of 20 employees participated. Through these activities, the Company not only demonstrated its support for disadvantaged groups but also enhanced employees’ awareness and understanding of multiculturalism and social issues.				
(III) Effectiveness and Impact of Initiatives				
In 2024, the Company invested considerable resources in community development, demonstrating care for environmental protection and social vulnerability through coastal cleanup efforts and public welfare services. The coastal cleanup activities involved a total of 92 participation instances, directly improving the environmental quality of a one-kilometer coastline. The public welfare activities increased visibility and support for disabled groups, thereby indirectly strengthening the community’s recognition of diversity and inclusion. Looking ahead, the Company will continue to promote related initiatives with the core mission of creating a virtuous cycle, deepening cooperation with the community and fulfilling its corporate social responsibility, with the goal of becoming an important partner in local community development.				

(VI) Implementation of climate-related information

Item	Implementation status		
1. Describe the monitoring and governance of climate-related risks and opportunities by the Board of Directors and the management.	<p>In response to the high degree of uncertainty in climate and the rapid changes in policy and market conditions, the Company regularly convenes senior executives from various departments to identify major climate-related risks and opportunities. In addition, the Company has further evaluated the risks that droughts, typhoons, and high temperatures may pose to its various operational sites, aiming to better grasp external climate change trends and market dynamics, thereby more comprehensively considering overall business strategy planning.</p> <p>The Board of Directors is the Company’s highest decision-making body for sustainability-related matters. In 2023 and 2024, we respectively established two cross-departmental committees: the Greenhouse Gas Inventory Implementation Committee and the Sustainability and Risk Management Committee. Chaired by the Chairman and composed of senior executives from various departments, these committees assess the risks and opportunities posed by climate change and formulate medium- and long-term sustainability plans. Meetings are held quarterly to formulate, promote, and enhance action plans and capital expenditures related to major sustainability policies (including climate-related topics) for group companies. These meetings also review, track, and revise the execution and results of sustainable development efforts and report to the Board of Directors.</p> <p>The Sustainability and Risk Management Committee also functions as a cross-departmental communication platform that integrates top-down and lateral coordination. Subordinate working groups have also been established (namely, the Corporate Governance Group, Environmental Sustainability Group, Happy Workplace Group, Social Participation Group, Partnership Development Group, and Risk Management Group) to identify sustainability issues of material to the Company’s operations and stakeholders, formulate corresponding strategies and action guidelines, plan and implement annual programs, and conduct quarterly tracking of implementation outcomes. These efforts ensure that sustainability strategies are effectively integrated into day-to-day operations, thereby enabling the Company to achieve its sustainability objectives and create value for investors and stakeholders.</p>		
2. Describe how the identified climate risks and opportunities affect the Company's business, strategy and finance (short-, medium-, and long-term).	Business aspect	Risks	Opportunities
	Short-term	Droughts caused by extreme climates or water restrictions by the government will affect the Company's chemical production lines for precious metal recovery. Early responses are required.	1. The volume of e-waste for disposal worldwide continues to rise, and customers and the government are paying more and more attention to the environmental protection industry. 2. Customers' requirements for waste treatment have gradually changed from basic legal compliance to low energy consumption, low carbon emissions, and recycling. These are the
	Mid-to-long term	The government's energy policy will lead to a significant increase in energy prices, and the cost of environmental protection treatment will also increase	

Item	Implementation status		
		at the same time, which is not conducive to industrial competition.	same core values that the Company has adhered to for a long time.
	Strategic aspect	Risks	Opportunities
	Short-term	Introduce product carbon footprints, effectively control product carbon emissions, and identify opportunities for improvement.	<ol style="list-style-type: none"> 1. Cultivate dedicated personnel and build capacity in carbon footprint inventory. 2. Actively develop the recycling and reuse of non-metallic materials from e-waste to create a green full-cycle economic model.
	Mid-to-long term	Actively understand the development trend of international and domestic climate change issues in order to grasp the trend of new regulations in the future.	<ol style="list-style-type: none"> 1. Conduct data collection on new regulations and formulate countermeasures as soon as possible. 2. Build a circular economy value chain and increase the value of waste resources.
3. Describe the financial impact of extreme climate events and transformation actions.	<p>Climate change has triggered water shortages and power rationing in some parts of Taiwan. Fortunately, the Company's operations were not affected, nor did they cause indirect impairment of the Company's capital and operating costs, and neither did it affect the demand for the Company's products and services.</p> <p>In response to future extreme climate impacts, the Company actively promotes renewable energy and energy storage businesses to lay the foundation for the green energy transition. At the same time, the Company is evaluating and introducing the ISO50001 energy management system and actively constructing energy-saving facilities. Therefore, the operating costs may increase in the short and medium term. Given the importance of industry diversification and sustainability, the Company's investments in green industries can lead to the continuous growth of the Group's revenue and enhance its goodwill.</p>		
4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	<p>The Company's risk management is based on the type of risk and delegated by the President to the heads of each functional unit to implement daily risk management measures, and emphasizes comprehensive risk control for all employees, and the implementation of the relevant specifications of the internal control system in order to effectively implement risk management. In response to climate risks, the Company has formed a task force to discuss in-depth risks related to climate changes, and to assess the potential impact, impact level and likelihood of various risks on the Company's operations.</p>		
5. If a scenario analysis is used to assess the resilience to climate change risks, the scenarios,	None.		

Item	Implementation status
parameters, assumptions, analysis factors, and main financial impacts used shall be described.	
6. If there is a transformation plan in place to manage climate-related risks, specify the content of the plan, and the indicators and targets used to identify and manage physical risks and transformation risks.	None.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price shall be stated.	None.
8. If climate-related goals are set, the activities covered, the scope of greenhouse gas emissions, the planning period, and the progress of each year should be explained; if using carbon offsets or renewable energy certificates (RECs) to achieve the goals, it should be explained of the exchange for	None.

Item	Implementation status
the source and quantity of carbon reduction credits or quantity of Renewable Energy Certificates (RECs).	
9. Greenhouse gas inventory and assurance status, as well as reduction targets, strategies and concrete action plans (indicated in 1-1 and 1-2 separately).	Please refer to the description below.

1-1 GHG inventory and assurance in the last 2 years

1-1-1 Greenhouse Gas Inventory Information

State the greenhouse gas emission volume (tons CO₂e), intensity (ton CO₂e/NTD million), and data coverage for the most recent two years.

In accordance with the provisions of Paragraph 2, Article 4-1 of the "Regulations Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies", the Company is a company with a paid-in capital below 5 billion which shall disclose the Company's greenhouse gas inventory data starting from 2026, and the greenhouse gas inventory data of the parent and subsidiary companies in the consolidated statements of the Company starting from 2027.

		2023		2024	
		Emission amount (tons CO ₂ e)	Intensity (tons CO ₂ e/turnover NTD million)	Emission amount (tons CO ₂ e)	Intensity (tons CO ₂ e/turnover NTD million)
The Company	Scope 1 Direct greenhouse gas emissions	179.55	0.16	199.98	0.17
	Scope 2 Indirect greenhouse gas emissions	914.74	0.82	912.47	0.77
	Subtotal	1,094.29	0.98	1,112.45	0.94
All subsidiaries included in the consolidated financial	Scope 1 Direct greenhouse gas emissions	No inventory		No inventory	
	Scope 2 Indirect greenhouse gas emissions				

statements	Subtotal		
------------	----------	--	--

Note: The Company's net operating revenue for 2023 was NT\$1,118,686 thousand.
Net operating revenue for 2024 was NT\$1,184,046 thousand.

1-1-2 Greenhouse Gas Assurance Information

Describe the status of assurance in the last 2 years up to the date of publication of the annual report, including the scope of assurance, institutions of assurance, criteria of assurance, and opinions of assurance.
<ol style="list-style-type: none"> 1. According to the schedule specified in Paragraph 3, Article 4-1 of the "Regulations Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies", which is a company whose paid-in capital is less than NTD 5 billion, which shall complete the Company's GHG inventory assurance starting from 2028, and the GHG inventory assurance of the parent and subsidiary companies in the consolidated statements of the Company starting from 2029. 2. The Company plans to commission an external professional organization to conduct assurance procedures for its greenhouse gas inventory in the second half of 2025 ahead of schedule.

1-2 Describe the greenhouse gas reduction base year and data, reduction goals, strategies, and concrete action plans and achievement of the reduction goals.

<p>The Company has designated 2023 as the base year for its greenhouse gas emissions. A greenhouse gas reduction plan will be submitted to the Board of Directors for approval in 2025.</p> <p>The Company's greenhouse gas reduction strategy can be divided into 4 major aspects. Through on-site inspection of all machinery and equipment, cooperation with external expert consultants to discuss and evaluate equipment adjustment or replacement, optimization of low-carbon manufacturing processes, improvement of production efficiency and technology, and improvement of management practices and action plans to achieve reduction targets. In addition, the Company has also continued to construct renewable energy equipment and gradually increased the proportion of renewable energy use in order to achieve the energy target of RE100.</p>

(VII) Ethical Corporate Management Practices, and Deviations from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
<p>I. Establish ethical corporate management policy and solution</p> <p>(I) Has the Company established ethical management policies approved by the board of directors' meeting and stated in its memorandum or external correspondence about the policies and practices it has to maintain business integrity? Are the board of directors and the management committed in fulfilling this commitment?</p>	✓		<p>(I) The Company's board of directors has approved the establishment of the "Ethical Corporate Management Best Practice Principles" on December 17, 2014, and the board of directors has approved the establishment of the "Procedures for Ethical Management and Guidelines for Conduct" on March 24, 2021, in order to regulate that employees must be ethical and just during the performance of job duties of the Company. The board members and management actively implement the commitment in the operation policy, and also execute such policy properly in the internal management and business activities.</p>	None
<p>(II) Has the Company established assessment mechanism for unethical conduct risk, performed periodic analysis and assessed operating activities of relatively higher unethical conduct risk in the scope of business, and has established unethical conduct solution accordingly, and at least covering the preventive measures for the conducts described in each subparagraph of Paragraph 2 of Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies"?</p>	✓		<p>(II) The Company has established the "Ethical Corporate Management Best Practice Principles", "Procedures for Ethical Management and Guidelines for Conduct" and "Code of Ethical Conducts", such that in terms of the scope of business, for operating activities of relatively higher risk of unethical conduct, prevention of bribery offering and receipt, providing illegal political contribution, etc., requirements have been specified explicitly.</p>	

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(III) Has the Company defined and enforced operating procedures, behavioral guidelines, penalties and grievance systems as part of its preventive measures against dishonest conducts? Are the above measures reviewed and revised on a regular basis?	✓		(III) The Company has established the “Ethical Corporate Management Best Practice Principles”, “Procedures for Ethical Management and Guidelines for Conduct” to specifically regulate matters requiring attention during the execution of duties for employees.	
II. Implementation of ethical corporate management (I) Has the Company evaluated the record of the counterparties on business ethics, and of the Company explicitly stated business integrity as an integral part of the contracts when entering into agreements with trading counterparties?	✓		(I) The Company complies with the provisions of the “Ethical Corporate Management Best Practice Principles”, “Procedures for Ethical Management and Guidelines for Conduct”, if any transaction counterparty involves unethical conduct, the Company may terminate or rescind contract at any time.	None
(II) Has the Company established a dedicated unit for promoting the corporate ethical management under the board of directors and reporting its ethical management policy and plan for preventing unethical conducts as well as the supervision of implementation status to the board of directors periodically (at least once annually)?		✓	(II) The Company’s board of directors approved the establishment of “Corporate Governance Ethical Management Team” on March 24, 2021 and appointed “Corporate Governance Officer” to be responsible for the promotion of corporate ethical management related affairs. The Company submitted the 2024 ethical management report to the Board of Directors on January 15, 2025.	

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(III) Has the Company established policies for preventing conflicts of interest, provided appropriate channels for complaints, and properly implemented the such policies and channels?	✓		(III) With regard to the conflict of interest related matters, the internal employees of the Company may report to the department head, employees may also report to the head of Administration Department.	
(IV) Has the company implemented effective accounting system and internal control system for the purpose of maintaining ethical operation? Has the internal audit unit established relevant audit plan according to the assessment result of unethical conduct risk and audit the status of compliance with the prevention against unethical conduct plan, or entrust CPA to perform audit?	✓		(IV) The Company has established the internal audit plan, and the internal audit unit performs various audit operations according to the audit plan.	
(V) Has the Company provided internal and external training on ethical management on a regular basis?		✓	(V) On May 12, 2025, the Company conducted internal training on “Ethical Business Practices and Integrity,” with a total of 27 participants and a cumulative training duration of 67.5 hours. Furthermore, on May 16, 2025, all employees completed the signing of the “Integrity and Ethical Conduct Commitment,” totaling 62 signed documents. In preparation for the full re-election of the Board of Directors this year, the Company will also require all eight newly elected directors to sign the “Statement of Ethical Business Practices” following the Annual General Shareholders’	

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
			Meeting. This initiative is part of our ongoing efforts to promote corporate integrity and uphold the core values of honesty and transparency, aiming to prevent corruption-related incidents. In addition, members of the Board of Directors regularly participate in external continuing education courses related to corporate governance and ethical business conduct. For information on director training completed in 2024, please refer to page 71~72 of this year's annual report.	
<p>III. Reporting system operation status of the Company</p> <p>(I) Has the Company established a substantive reporting and reward and punishment system and convenient channels for reporting, and appointed designated personnel for handling the targets of reports?</p> <p>(II) Has the Company established any investigation standard operation procedures for accepting reported misconducts, subsequent measures and relevant confidentiality measures required to be performed after the completion of the investigation?</p>	<p>✓</p> <p>✓</p>		<p>(I) The Company's board of directors has approved the establishment of "Reporting System for Illegal and Immoral or Unethical Conducts" on March 24, 2021 in order to establish convenient reporting channel, and appropriate responsible personnel for receipt of report cases of reported subjects have also been appointed.</p> <p>(II) The Company's "Reporting System for Illegal and Immoral or Unethical Conducts" has specified the investigation standard operation procedures for accepting reported misconducts, subsequent measures and relevant</p>	None

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
(III) Has the Company taken any measures for the protection of the informants or reporters from suffering undue treatment?	✓		<p>confidentiality measures required to be performed after the completion of the investigation. During the handling of relevant internal matters, the Company keeps the confidentiality property and handles such matters through rigorous verification in careful manner.</p> <p>(III) The Company's "Reporting System for Illegal and Immoral or Unethical Conducts" has specified proper reporter protection measures to prevent any inappropriate handling.</p>	
IV. Enhancement of information disclosure Has the Company disclosed the content of its Corporate Governance Best Practice Principles and the effectiveness of the implementation of the principles on its website and the MOPS?	✓		The Company's website and the MOPS has disclosed the "Corporate Ethical Management Best-Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct".	None
V. If the Company has established its own ethical corporate management best practice principles according to the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies", please specify the difference between its operation and the principles: The Company's board of directors has approved the establishment of "Corporate Ethical Management Best-Practice Principles" on December 17, 2014, the board of directors has approved the establishment of the "Procedures for Ethical Management and Guidelines for Conduct" on March 24, 2021, and the board of directors has approved the establishment of the "Reporting System for Illegal and Immoral or Unethical Conducts" on March 24, 2021, in order to provide guidance to personnel of the Company to have high ethical standard, to implement ethical management policy and to actively prevent occurrence of illegal conducts. In addition, proper reporting and complaint filing channels have been established in order to allow reported and complained issues to be handled timely and properly. Presently, there has been no major difference.				

Evaluation Item	Implementation Status			Discrepancies with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
VI. Is there other important information that is helpful in understanding the corporate ethical management operation of the Company? (Such as, whether the Company has its corporate ethical management best practice principles updated and amended regularly, etc.):				
(I) The Company submitted the 2024 ethical management report to the Board of Directors on January 15, 2025.				
(II) In 2024 and through the date of publication of the annual report, the Company has not received any internal or external whistleblower complaints or reports.				

(VIII) Other important information to facilitate the understanding of corporate governance implementation status of the Company

1. Continuing education status of directors of the Company for 2024

Title	Name	Date	Number of Hours	Institution	Course Participated
Director	Chieh-Hsin Wu	2024.06.19	3	Taiwan Institute of Directors	Uncovering the international competitiveness of Taiwanese enterprises under global competitive dynamics
		2024.12.18	3	Securities & Futures Institute	Defining networks with silicon photonics: Development trends in Silicon Photonics (SiPh) and Co-Packaged Optics (CPO)
Director	Yao-Hsun Wu	2024.06.18	3	Taiwan Corporate Governance Association	Key insights in financial statement analysis
		2024.12.10	3	Taiwan Corporate Governance Association	Offensive and defensive strategies in hostile takeovers and related corporate governance issues
Director	Kang-Chi Chou	2024.05.07	3	Taiwan Corporate Governance Association	Corporate legal risks and countermeasures starting from corporate investment and financing
		2024.06.18	3	Taiwan Corporate Governance Association	Key insights in financial statement analysis
		2024.08.06	3	Taiwan Corporate Governance Association	Corporate responses and countermeasures amid global economic and financial instability
		2024.10.08	3	Taiwan Stock Exchange	Digital banking and sustainable banking under the trend of AI
		2024.10.17	3	Securities & Futures Institute	The explosion of artificial intelligence: How ChatGPT is reshaping new industry trends
Director	Chia-Nan Hsu	2024.04.17	3	Securities & Futures Institute	Board Directors, Supervisors, and Corporate Governance Officers Training Series: Economic conditions and market opportunities in New Southbound Policy countries
		2024.10.25	3	Securities & Futures Institute	2024 insider equity trading legal compliance information seminar
Independent director	Shih-Chun Ho	2024.08.20	3	Taiwan Corporate Governance Association	How enterprises and directors can avoid pitfalls of insider trading
		2024.08.20	3	Taiwan Corporate Governance Association	Digital technology and artificial intelligence trend and risk management
		2024.09.20	3	Securities & Futures Institute	2024 Insider trading prevention awareness session

Title	Name	Date	Number of Hours	Institution	Course Participated
Independent director	Cheng-Che Tsai	2024.12.05	3	Securities & Futures Institute	Board Directors, Supervisors, and Corporate Governance Officers Training Series: Carbon trading mechanisms and carbon management applications
		2024.12.10	3	Taiwan Corporate Governance Association	Offensive and defensive strategies in hostile takeovers and related corporate governance issues
Independent director	Chih-Fang Wang	2024.06.27	3	Taiwan Securities Association	New forms of securities crimes and market manipulation
		2024.07.03	3	Taiwan Stock Exchange	2024 Cathay Sustainable Finance and Climate Change Summit
Independent director	Ya-Hsuan Wang	2024.09.19	3	Project Management Association Taiwan	Continuing Education for Directors of TWSE/TPEX Listed Companies: Applications of Generative AI and ChatGPT
		2024.10.03	3	Project Management Association Taiwan	Continuing Education for Directors of TWSE/TPEX Listed Companies: ESG investment and corporate social responsibility

2. Continuing education status of the Company's Corporate Governance Officer for 2024

Title	Name	Date	Number of Hours	Institution	Course Participated
Corporate Governance Officer	Tse-Hui Chen	2024.05.16 2024.05.17	9	Securities & Futures Institute	Practical workshop on sustainability disclosures
		2024.07.19	6	Accounting Research and Development Foundation, R.O.C.	"Common deficiencies in financial report review" and practical analysis of key internal control regulations
		2024.07.26	3	Taiwan Investor Relations Institute	Current global industry trends and geopolitical and economic outlook
		2024.09.20	3	Securities & Futures Institute	2024 Insider trading prevention awareness session

(IX) Internal Control System Implementation Status

1. Statement of Internal Control System

The Statement on Internal Control System is available on the Market Observation Post System (MOPS): <https://mops.twse.com.tw>

Path: Individual Company > Corporate Governance > Company Rules/Internal Control > Internal Control Statement Announcements

2. Where CPA is entrusted to review the internal control system, the CPA examination report shall be disclosed: Not applicable.

(X) Important resolutions made by the shareholders' meetings and the board of directors' meetings for the most recent year and up to the printing date of the annual report

1. Important resolution of shareholders' meeting

Date	Meeting session	Important resolution	Implementation status
2024.06.18	2024 General shareholders' meeting	<ol style="list-style-type: none"> 1. Approval of the 2023 business report and financial statements 2. Approval of the 2023 deficit compensation proposal 3. Approval of amendments to the Company's Articles of Incorporation 4. Approval of the issuance of new restricted employee shares to key employees 	<ol style="list-style-type: none"> 1. Relevant statements have been reported to the competent authority for recordation and public announcement according to the Company Act and relevant laws and regulations. 2. The Company still had an accumulated deficit to be compensated in 2023; therefore, shareholders' dividends were not proposed for distribution. It became effective after the resolution of the shareholders' meeting, and relevant announcement and declaration were completed according to the regulations. 3. It was executed according to the resolution result, and change registration application was submitted to the competent authority after the general shareholders' meeting on June 18, 2024. 4. Executed in accordance with the resolution.

2. Important resolutions of the board of directors' meetings

Date	Term No.	Important resolution
2024.03.14	10th Meeting of the 10th Term	<ol style="list-style-type: none"> 1. The Company's 2023 consolidated financial statements and parent company only financial statements 2. Proposal for 2023 deficit compensation of the Company 3. The Company's 2023 Business Report 4. I. The Company's 2024 business plan. 5. The Company's 2023 statement of internal control system 6. Appointment of the Company's new Chief Technology Officer and remuneration. 7. Proposal for the re-confirmation of the general rules for the Company's policy on early approval of non-assurance services 8. The Company to apply for short-term credit facilities from "CTBC Bank Co., Ltd.." 9. The Company to apply for short-term credit facilities from "Shin Kong Commercial Bank Co., Ltd.." 10. Proposal for amendment to parts of the provision of the "Rules of Procedure for Board of Directors Meetings" of the Company

Date	Term No.	Important resolution
		11. Amendment to certain provisions of the Company's "Audit Committee Charter." 12. The convention date, time and location and reason of convention of the 2024 general shareholders' meeting. 13. 2024 shareholders' meeting accepting shareholders' proposal-related matters
2024.05.08	11th Meeting of the 10th Term	1. The Company's 2024 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs 2. The Company's 2024 Q1 financial statements. 3. The Company's application for a medium-term financial lease credit line. 4. Amendment to the "Computerized Information Cycle", "Property, Plant and Equipment Cycle", "Financing Cycle" of the internal control system and internal audit implementation details 5. The Company intends to issue of new restricted employee shares to key employees. 6. Discussion on the amendment to the "Articles of Incorporation" of the Company. 7. Amendment of the convention date, time and location and reason of convention of the 2024 general shareholders' meeting.
2024.08.07	12th Meeting of the 10th Term	1. The Company's 2024 Q2 financial statements 2. Amendment to the Company's 2024 Budget 3. Implementation status of the Company's operational enhancement plan 4. Amendment to the Company's "Regulations for Financial Business with Affiliated Enterprises" 5. Appointment and remuneration proposal for the new President of the Company 6. Proposal for annual adjustment of managerial remuneration 7. Proposal for issuance of restricted employee shares and approval of allottee list and allotted shares
2024.11.07	13th Meeting of the 10th Term	1. The Company's 2024 Q3 financial statements 2. The Company's 2025 Audit Plan 3. Proposal to pledge real estate at the Huanke Plant to apply for a medium-term credit facility from Bank of Taiwan 4. Proposal to apply for a short-term credit facility from Land Bank of Taiwan 5. The Company to apply for credit facilities from "Taishin Bank." 6. Proposal for the Company's loaning of fund to subsidiary Chang Pwu Industrial Co., Ltd. 7. Procurement of liability insurance for directors of the Company

Date	Term No.	Important resolution
		<ul style="list-style-type: none"> 8. Establishment of the Company's internal control system for "Sustainability Information Management Operations" and the implementation guidelines for internal auditing 9. Adjustment of the Company's "Organizational Structure," and amendments to the "Regulations for Duty Approval Authority" and "Delegation of Authority Matrix" 10. Proposal for appointment and remuneration of the Company's Chairman and Chief Executive Officer 11. Amount of year-end bonus granted to the Group CEO, Chairman, and managerial officers in 2024 12. Proposal for 2025 work plan of the Remuneration Committee
2025.01.15	14th Meeting of the 10th Term	<ul style="list-style-type: none"> 1. The Company's 2025 operating plan and budget proposal 2. Amendment to the Company's "Corporate Governance Best Practice Principles" 3. Adjustment of the Company's "Organizational Structure," and amendments to the "Regulations for Duty Approval Authority" and "Delegation of Authority Matrix"
2025.03.11	15th Meeting of the 10th Term	<ul style="list-style-type: none"> 1. The Company's 2024 consolidated financial statements and parent company only financial statements 2. Proposal for 2024 deficit compensation of the Company 3. The Company's 2024 Business Report 4. The Company's 2024 statement of internal control system 5. Definition of entry-level employees of the Company and amendment of internal control procedures for the "Payroll Cycle" 6. Proposal to Amend the Company's "Articles of Incorporation" 7. Proposal to revise the application for a medium-term credit facility from Bank of Taiwan 8. The Company's 2025 appointment of financial and tax CPAs, the remuneration of CPAs, and the evaluation of the independence and suitability of CPAs 9. Proposal for the re-confirmation of the general rules for the Company's policy on early approval of non-assurance services 10. Proposal for re-election of directors (including independent directors) of the Company 11. Matters related to acceptance of shareholder proposals and nomination of director (including independent director) candidates for the 2025 annual shareholders' meeting 12. The convention date, time and location and reason of convention of the 2025 general shareholders' meeting. 13. (Ad hoc motion) Proposal for the Company to acquire equipment for business use from a subsidiary in 2024 Q4
2025.05.08	16th Meeting of the 10th Term	<ul style="list-style-type: none"> 1. The Company's 2025 Q1 financial statements. 2. Proposal to Amend the Company's "Reporting System for Illegal and Immoral or Unethical Conducts" 3. Proposal for the Board of Directors' nomination of directors (including independent directors) for the 2025

Date	Term No.	Important resolution
		<p>general shareholders' meeting and to review the qualifications of the nominated independent director candidates</p> <p>4. Proposal for cancellation of non-compete restrictions for newly elected directors and their representatives of the Company</p> <p>5. Appointment and remuneration proposal for the Company's Chief Sustainability Officer</p> <p>6. Proposal for annual adjustment of managerial remuneration</p>

(XI) Documented opinions or declarations made by directors or supervisors against board resolutions in the most recent year and up to the printing date of the annual report: None.

IV. Information on CPAs' Fee

(I) Information on CPAs' Fee

Unit: NT\$ thousand

Name of Accounting Firm	Name of CPA	CPA's Audit Period	Audit Fees	Non-audit Fees	Total	Remarks
Ernst & Young Accounting Firm	Ching-Piao, Cheng	2024.01.01~2024.12.31	2,065	280	2,345	
	Cheng-Wei Lin					

(II) The content of the amounts of both audit and non-audit fees and the details of the non-audit services for non-audit fees paid to the CPAs, to the accounting firm of the CPAs, and to any affiliated enterprise of such accounting firm are equivalent to one quarter or more of the audit fees paid shall be disclosed: None.

(III) When the accounting firm is changed and the audit fees paid for the financial year in which the change took place are less than those paid for the financial year immediately preceding the change, the amount of the audit fees before and after the change and the reason shall be disclosed: None.

(IV) When the audit fees paid for the current financial year are lower than those paid for the immediately preceding financial year by 10% or more, the amount and percentage of and reason for the reduction in audit fees: None.

V. Information on Change of CPAs

(I) Former CPAs: Not subject to change of CPAs.

(II) Successor CPAs: Not subject to change of CPAs.

(III) Reply of former CPA to item 1 and item 2-3 of Subparagraph 6 of Article 10 of these

Regulations: None.

- VI. The Company's Chairman, President and Managers in charge of its finance and accounting operations holding any positions at the certifying CPA firm or its affiliates in the most recent year:

The Company's Chairman, President and managerial officers in charge of its finance and accounting operations holding any positions within the independent audit firm or its affiliates in the most recent year.

- VII. Transfer or pledge of shares owned by directors, supervisors, managerial officers, shareholders with a stake of more than 10 percent during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report

- (I) Transfer or pledge of shares owned by directors, supervisors, managerial officers and shareholders with shareholding percentage exceeding 10%

Information on share transfers is available on the Market Observation Post System (MOPS): <https://mops.twse.com.tw>

Path: Individual Company > Shareholding Changes/Securities Issuance > Share Transfer Information Search > Post-Reporting Statements on Insider Shareholding Changes

Information on changes in share pledges is available on the Market Observation Post System (MOPS): <https://mops.twse.com.tw>

Path: Individual Company > Shareholding Changes/Securities Issuance > Insider Share Pledging and Release > Insider Share Pledging and Release Announcements

- (II) Where the counterparty of the equity transfer or pledge is a related party, the name of such counterparty party, and his/her relationship with the directors, supervisors, managers and shareholders with more than 10% of shareholding percentage and the number of shares obtained or pledged: None.

VIII. Information of shareholders of top ten shareholding percentage for related parties or spouse, relative relationship within second degree of kinship among themselves

April 21, 2025; Unit: Shares

Name	Shareholding of the individual		Shareholding of spouse or minor children		Total shareholding by nominee arrangement		Information on the relations among the top 10 major shareholders if anyone is a related party, a spouse, or a relative within second degree of kinship of another and their names.		Remarks
	Number of shares	Shareholding ratio %	Number of shares	Shareholding ratio %	Number of shares	Shareholding ratio %	Name	Relations	
Yao-hsun wu	29,856,515	28.57	1,786,979	1.71	1,639,000	1.57	Ming-chu lin Chieh-hsin wu Chieh-ping wu Rising dragon investment development co., ltd	Spouse Father and son Father and son Chairman	
Chun-yao lin	5,485,000	5.25	-	-	750,000	0.72	-	-	
Chieh-hsin wu	4,349,125	4.16	2,955,048	2.83	179,010	0.17	Yao-hsun wu Ming-chu lin Chieh-ping wu Ming-yeh yang Rising dragon investment development co., ltd.	Father and son Mother and son Siblings Spouse Director	
Chieh-ping wu	4,330,105	4.14	151,596	0.15	-	-	Yao-hsun wu Ming-chu lin Chieh-hsin wu Li-chiao huang Rising dragon investment development co., ltd	Father and son Mother and son Siblings Spouse Director	
Fukang investment co., ltd.	4,019,000	3.85	-	-	-	-	-	-	
Representative: li-chiao huang	151,596	0.15	4,330,105	4.14	-	-	Chieh-ping wu	Spouse	
Ming-yeh yang	2,955,048	2.83	4,349,125	4.16	179,010	0.17	Chieh-hsin wu	Spouse	
Enormous vastness investment company limited	2,193,000	2.10	-	-	-	-	-	-	
representative: li-chiao huang	151,596	0.15	4,330,105	4.14	-	-	Chieh-ping wu	Spouse	
Ming-chu lin	1,786,979	1.71	29,856,515	28.57	1,639,000	1.57	Yao-hsun wu Chieh-hsin wu Chieh-ping wu	Spouse Mother and son Mother and son	
Rising dragon investment development co., ltd.	1,639,000	1.57	-	-	-	-	-	-	
Representative: yao-hsun wu	29,856,515	28.57	1,786,979	1.71	-	-	Ming-chu lin Chieh-hsin wu Chieh-ping wu	Spouse Father and son Father and son	
Wistron corporation representative: hsien-ming lin	1,545,005	1.48	-	-	-	-	-	-	

IX. Number of shares held by the company, the company's directors, supervisors, managerial officers and the number of shares invested in a single company which are held by the entities directly or indirectly controlled by the company, and calculating the consolidated shareholding percentage of the above categories

May 23, 2025; Unit: thousand shares

Investee companies (Note 1)	Investment by the Company		Investment by directors, supervisors, managers, or any companies controlled either directly or indirectly by the Company		Consolidated investment	
	Number of shares	Shareholding percentage %	Number of shares	Shareholding percentage %	Number of shares	Shareholding percentage %
Chang Pwu Industrial Co., Ltd.	18,000	100.00	-	-	18,000	100.00
Ron Pwu Applied Materials Technology Co., Ltd.	1,000	100.00	-	-	1,000	100.00
Super Dragon International Co., Ltd.	7,005	100.00	-	-	7,005	100.00
Super Dragon Environmental Protection (Suzhou) Co., Ltd. (Note 2)	-	-	-	100.00	-	100.00
Forcera Materials Co., Ltd. (Note 3)	5,375	17.28	858	2.76	6,233	20.04
Pau Energy Storage Corp.	1,942	14.57	1,391	10.43	3,333	25.00

Note 1: It refers to the Company's long-term investment accounted for under the equity method.

Note 2: Investment in Mainland China company through a company invested and established in a third region.

Note 3: Forcera Materials Co., Ltd. completed a capital increase on March 21, 2025. Following the capital increase, the Company's shareholding ratio became 17.28%. The company was subsequently listed on the TPEx on March 25. The subsidiary Chaung Pwu Industrial disposed of an oversubscribed allotment of 50 thousand shares, resulting in a combined shareholding of 6,233 thousand shares and a shareholding ratio of 20.04%.

Three. Financing Status

I. Capital and shares

(I) Source of share capital

1. Share capital formation process

Unit: shares; NT\$

Year/Month	Issuance price	Registered capital		Paid-in capital		Source of share capital	Remarks	
		Number of shares	amount	Number of shares	amount		Use assets other than cash for capital contribution	Others
1996/09	1,000	5,000	5,000,000	5,000	5,000,000	Cash establishment: 5,000,000	0	
1997/12	1,000	5,000	50,000,000	50,000	50,000,000	Cash capital increase: 45,000,000	0	
1999/11	10	15,000,000	150,000,000	15,000,000	150,000,000	Cash capital increase: 100,000,000	0	
2000/11	10	20,000,000	200,000,000	20,000,000	200,000,000	Cash capital increase: 35,750,000 Capital increase from earnings: 14,250,000	0	(Note 1)
2001/08	10	32,000,000	320,000,000	23,300,000	233,000,000	Capital increase from earnings: 30,000,000 Capital increase from employee bonuses: 3,000,000	0	(Note 2)
2002/08	10	32,000,000	320,000,000	31,525,000	315,250,000	Capital increase from earnings: 18,000,000 Cash capital increase: 64,250,000	0	(Note 3)
2003/07	10	45,000,000	450,000,000	36,253,750	362,537,500	Capital increase from earnings: 47,287,500	0	(Note 4)
2004/07	10	69,000,000	690,000,000	42,779,425	427,794,250	Capital increase from earnings: 65,256,750	0	(Note 5)
2004/09	10	69,000,000	690,000,000	43,362,435	433,624,350	Capital increase from conversion of corporate bonds into common shares: 5,830,100	0	(Note 6)
2005/01	10	69,000,000	690,000,000	44,068,174	440,681,740	Capital increase from conversion of corporate bonds into common shares: 7,057,390	0	(Note 6)
2005/04	10	69,000,000	690,000,000	45,571,038	455,710,380	Capital increase from conversion of corporate bonds into common shares: 15,028,640	0	(Note 6)
2005/07	10	69,000,000	690,000,000	46,392,409	463,924,090	Capital increase from conversion of corporate bonds into common shares: 8,213,710	0	(Note 6)
2005/10	10	69,000,000	690,000,000	57,451,352	574,513,520	Capital increase from earnings: 80,000,000 Capital Increase from capital surplus: 18,000,000 Capital increase from conversion of corporate bonds into common shares: 12,589,430	0	(Note 6) (Note 7)

Year/Month	Issuance price	Registered capital		Paid-in capital		Source of share capital	Remarks	
		Number of shares	amount	Number of shares	amount		Use assets other than cash for capital contribution	Others
2006/02	10	69,000,000	690,000,000	59,198,718	591,987,180	Capital increase from conversion of corporate bonds into common shares: 17,473,660	0	(Note 6)
2006/04	10	69,000,000	690,000,000	59,397,675	593,976,750	Capital increase from conversion of corporate bonds into common shares: 1,989,570	0	(Note 6)
2006/07	10	69,000,000	690,000,000	59,618,259	596,182,590	Capital increase from conversion of corporate bonds into common shares: 2,205,840	0	(Note 6)
2006/08	10	100,000,000	1,000,000,000	69,126,909	691,269,090	Capital increase by surplus earnings of NT\$90,000,000 Capital increase by employee bonuses of NT\$5,000,000 Capital increase with corporate bonds converted into common shares of NT\$86,500	0	(Note 6)(Note 8)
2006/11	10	100,000,000	1,000,000,000	75,126,909	751,269,090	Cash capital increase: 60,000,000	0	(Note 9)
2007/01	10	100,000,000	1,000,000,000	75,222,916	752,229,160	Capital increase from conversion of corporate bonds into common shares: 960,070	0	(Note 6)
2007/08	10	100,000,000	1,000,000,000	81,540,749	815,407,490	Capital increase from earnings: 60,178,330 Capital increase from employee bonuses: 3,000,000	0	(Note 10)
2007/10	10	100,000,000	1,000,000,000	82,093,866	820,938,660	Capital increase from conversion of corporate bonds into common shares: 5,531,170	0	(Note 6)
2008/10	10	150,000,000	1,500,000,000	85,577,621	855,776,210	Capital increase by surplus earnings of NT\$2,837,550 Capital increase from employee bonuses: 2,000,000	0	(Note 11)
2009/03	10	150,000,000	1,500,000,000	84,607,621	846,076,210	Capital reduction from treasury stock cancellation: 9,700,000	0	(Note 12)
2009/10	10	150,000,000	1,500,000,000	98,207,621	982,076,210	Cash capital increase: 136,000,000	0	(Note 13)
2009/11	10	150,000,000	1,500,000,000	104,607,621	1,046,076,210	Private placement cash capital increase: 64,000,000	0	(Note 14)
2011/11	10	150,000,000	1,500,000,000	109,828,202	1,098,282,020	Capital increase from earnings: 52,205,810	0	(Note 15)
2012/01	10	150,000,000	1,500,000,000	106,768,202	1,067,682,020	Capital reduction from treasury stock cancellation: 30,600,000	0	(Note 16)
2013/02	10	150,000,000	1,500,000,000	103,181,202	1,031,812,020	Capital reduction from treasury stock cancellation: 35,870,000	0	(Note 17)

Year/Month	Issuance price	Registered capital		Paid-in capital		Source of share capital	Remarks	
		Number of shares	amount	Number of shares	amount		Use assets other than cash for capital contribution	Others
2013/11	10	150,000,000	1,500,000,000	103,208,229	1,032,082,290	Capital increase from conversion of corporate bonds into common shares: 270,270	0	(Note 18)
2022/07	10	200,000,000	2,000,000,000	103,208,229	1,032,082,290	-	0	(Note 19)
2024/09	10	200,000,000	2,000,000,000	104,513,729	1,045,137,290	Issuance of restricted employee shares: 13,055,000	0	(Note 20)

Note 1: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 84413 Letter dated October 19, 2000

Note 2: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 143616 Letter dated July 9, 2001

Note 3: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 0910138269 Letter dated July 10, 2002

Note 4: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 0920130185 Letter dated July 8, 2003

Note 5: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 0930128028 Letter dated June 24, 2004

Note 6: Securities and Futures Management Commission of Ministry of Finance Tai-Tsai-Zheng (I) No. 0930112849 Letter dated April 19, 2004

Note 7: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 094136502 Letter

Note 8: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0950126020 Letter dated June 23, 2006

Note 9: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0950145278 Letter dated October 4, 2006

Note 10: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0960031094 Letter dated June 21, 2007

Note 11: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0970038051 Letter dated July 30, 2008

Note 12: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0970069533 Letter dated December 23, 2008

Note 13: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 0980034270 Letter dated July 16, 2009

Note 14: Ministry of Economic Affairs Jing-Shou-Shang-Zi No. 09801292020 Letter dated December 23, 2009

Note 15: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 1000040943 Letter dated September 2, 2011

Note 16: Financial Supervisory Commission, Executive Yuan, Jin-Guan-Yi-Zi No. 10000589721 Letter dated December 1, 2011

Note 17: Financial Supervisory Commission Jin-Guan-Yi-Zi No. 10200054051 Letter dated February 20, 2013

Note 18: Ministry of Economic Affairs Jing-Shou-Shang-Zi No. 10201231430 Letter dated November 12, 2013

Note 19: Ministry of Economic Affairs Jing-Shou-Shang-Zi No. 11101119270 Letter dated July 19, 2022

Note 20: Ministry of Economic Affairs Jing-Shou-Shang-Zi No. 11330173170 Letter dated September 27, 2024

2. Stock Type

Unit: shares

Stock Type	Registered capital			Remarks
	Number of outstanding shares	Unissued shares	Total	
Common shares	104,513,729	95,486,271	200,000,000	Shares listed on the stock exchange

3. Shelf registration system related information: Not applicable.

(II) List of major shareholders

Name of major shareholder	April 21, 2025	Unit: Shares
	Number of shares held	Shareholding
Yao-Hsun Wu	29,856,515	28.57%
Chun-Yao Lin	5,485,000	5.25%
Chieh-Hsin Wu	4,349,125	4.16%
Chieh-Ping Wu	4,330,105	4.14%
Fukang Investment Co., Ltd.	4,019,000	3.85%
Ming-Yeh Yang	2,955,048	2.83%
Enormous Vastness Investment Company Limited	2,193,000	2.10%
Ming-Chu Lin	1,786,979	1.71%
Rising Dragon Investment Development Co., Ltd.	1,639,000	1.57%
Wistron Corporation	1,545,005	1.48%

(III) Dividend Policy and Implementation Status

1. Dividend policy specified in the Articles of Incorporation

If the Company's annual final accounts show a net profit after tax for the current period, the Company shall first make up for the accumulated losses and set aside 10% of the accumulated losses as legal reserve in accordance with the law, unless the accumulated legal reserve has reached the Company's paid-in capital. The special reserve shall be appropriated or reversed in accordance with the provisions of the Act or the competent authority. The board of directors shall prepare a proposal for the surplus distribution of the remaining surplus, together with any undistributed surplus at the beginning of the period, and submit it to the shareholders' meeting for resolution on the distribution of dividends to shareholders.

The Company's dividend policy is to distribute dividends to shareholders in cash or in shares, with cash dividends being no less than 10% of the total dividends, in accordance with the Company's current and future development plans, taking into account the investment environment, capital requirements and domestic and international competition, as well as the interests of shareholders.

2. Distribution of dividends proposed for resolution in the present shareholders' meeting

The Company's proposal for 2024 deficit compensation was approved by the board of directors on March 11, 2025. As losses remain to be covered for the year 2024, no dividends will be distributed to shareholders. The deficit compensation statement is provided in the following:

Super Dragon Technology Co., Ltd.

The 2024 Deficit Compensation Statement

Unit: NT\$

Item	amount
Deficit yet to be compensated at the beginning of period	(661,102,470)
Net profit after tax in the year	(163,225,398)
Deficit yet to be compensated at the end of period	(824,327,868)

Note: According to Article 239 of the Company Act, capital surplus may not be used to offset capital losses unless the legal reserve is insufficient for such purpose.

Note: No dividends to shareholders, no remuneration to employees and directors/supervisors will be distributed this year.

Chairman: Chieh-Hsin Wu

President: Ming-Yeh Yang

Chief Accounting Officer: Tse-Hui Chen

3. Explanation on expected major changes in the dividend policy: Not applicable.

(IV) Impact of the distribution of bonus shares proposed in the present shareholders' meeting on the business performance of the Company and earning per share: Not applicable.

(V) Remunerations of employees, directors and supervisors

1. The percentage or scope of remuneration for employees, directors and supervisors as stipulated in the Company's Articles of Incorporation

If the Company makes a profit for a year (the profit refers to the pre-tax income before the remuneration to employees and directors is deducted), the Company shall set aside 3.6% to 8.6% as employee remuneration and not more than 3.6% as remuneration to directors. However, where the Company has accumulated losses (including adjustments to the amount of undistributed earnings), the amount of the indemnity shall be reserved in advance.

The aforesaid employee remuneration may be in the form of stock or cash and may be made payable to employees of subordinate companies who satisfy such conditions as the Board may prescribe. The aforesaid director remuneration shall be in cash only.

The preceding two paragraphs shall be executed in accordance with the resolution of Board of Directors' meeting, and shall be reported to the shareholders' meeting.

2. The estimated basis for calculation of employees', directors' and supervisors' remuneration, the share calculation basis for the distribution of employees'

remuneration in the form shares and the accounting handling for any discrepancy between the actual distribution amount and the estimated value: Not applicable.

3. Remuneration distribution status approved by the board of directors

(1) Employees' remuneration and remuneration of directors and supervisors distributed in cash or shares: Since there is still deficit to be compensated from 2024, the Board of Directors resolved on March 11, 2025, not to distribute any employee remuneration or director remuneration.

(2) Employee remuneration distributed in shares and its ratio to net profit after tax and total employee remuneration for the period (parent company only or individual financial statements): No employee remuneration was distributed in shares for the year 2024.

4. Actual distribution of employee, director and supervisor remuneration for the previous year: Due to losses in the year 2023, no employee, director, or supervisor remuneration was distributed.

(VI) Repurchase of the Company's shares: There was no repurchase of the Company's shares.

II. Issuance of corporate bonds

The Company did not issue corporate bonds.

III. Issuance of preferred shares

The Company did not issue preferred shares.

IV. Issuance of global depository receipts

The Company did not issue global depository receipts.

V. Issuance of employee stock options

The Company did not issue employee stock options.

VI. Issuance of new restricted employee shares status

(I) Issuance of new restricted employee shares status

Restricted employee shares types	First-time issuance of restricted employee shares									
Effective filing date and total number of shares	July 30, 2024 / 3,000,000 shares									
Issuance date	September 4, 2024									
Number of restricted employee shares issued	1,305,500 shares									
Remaining number of restricted employee shares available for issuance	1,694,500 shares									
Issuance price	NT\$10 per share									
Percentage of restricted employee shares issued to total shares outstanding	1.249%									
Vesting conditions for restricted employee shares	<div>(I) If the employee still works for the Company on each vesting day after receiving the new restricted employee shares, and during the period, the employee has not been determined by the Company any violation of the Company's labor contract, the Employee's Code of Ethical Conduct, trust contract, Corporate Governance Best Practice Principles, Ethical Corporate Management Best Practice Principles, work rules, non-compete restrictions, non-disclosure agreements, or agreements with the Company, and the personal performance indicators set by the Company are met during each expiration period, the employee may acquire the new shares at the following percentage of the allocated shares on the vesting date in each year of expiration period.<table><tr><th>Expiration period</th><th>Allocation percentage</th></tr><tr><td>Worked for one full year upon the allocation</td><td>30%</td></tr><tr><td>Worked for two full years upon the allocation</td><td>30%</td></tr><tr><td>Worked for three full years upon the allocation</td><td>40%</td></tr></table></div> <div>(II) Individual performance criteria: Upon completion of the vesting period, the individual's most recent annual performance evaluation must be rated Grade A or above.</div>		Expiration period	Allocation percentage	Worked for one full year upon the allocation	30%	Worked for two full years upon the allocation	30%	Worked for three full years upon the allocation	40%
Expiration period	Allocation percentage									
Worked for one full year upon the allocation	30%									
Worked for two full years upon the allocation	30%									
Worked for three full years upon the allocation	40%									
Restrictions on rights of employees for restricted shares	<div>I. After receiving the new shares and before meeting the vesting conditions, other than inheritance, such employees shall not sell, pledge, transfer, give to others, set up or dispose of such restricted employee shares in any other means.</div> <div>II. After receiving the new shares and before meeting the vesting conditions, the rights to attend the shareholders' meeting, to make proposals, to speak, to cast vote and to vote, are the same as the common shares already issued by the Company, and shall be exercised in accordance with the agreement agreed by the trust custodian.</div> <div>III. Before the vesting conditions are met, the other rights of the new restricted employee shares allocated to employees in accordance with the Regulations include but are not limited to: dividends, share dividends, rights of distribution from legal reserves and capital reserves, right of share subscription for cash capital increase, among other things, are identical to the</div>									

	<p>common shares issued by the Company, and the relevant procedures are implemented in accordance with the agreement of the trust custodian.</p> <p>IV. During the period of the date of book closure for the Company's share dividends, date of book closure for cash dividends, date of book closure of share subscription for cash capital increase, date of book closure for the shareholders' meeting under Paragraph 3, Article 165 of the Company Act, or any other statutory dates of book closure due to occurrence, until the base date of right distribution, if any employee meets the vesting conditions, the the time and procedure for releasing the restrictions on their vested shares shall comply with the agreement of the trust custodian or relevant laws and regulations.</p>
Custody status of restricted employee shares	<p>I. Upon issuance of new restricted employee shares, the shares shall be held in share trust by custodian. In addition, before the vesting conditions are met, employees may not request the trust custodian to return the new restricted employee shares for any reason or method.</p> <p>II. While new restricted employee shares are placed in trust under custody, the Company or a agent designated by the Company, shall have full discretion on behalf of the employees (including but not limited to) to negotiate, sign, amend, extend, release, and terminate of the agreement of trust under custody, and deliver, use, and dispose of trusted property.</p>
Treatment of shares not meeting vesting conditions after allocation or subscription by employees	The Company shall recover such unvested restricted employee shares at the original issuance price in accordance with laws and proceed with cancellation.
Number of restricted employee shares recovered or repurchased	0
Number of shares with restrictions lifted	0
Number of shares with restrictions not yet lifted	1,305,500
Percentage of shares with restrictions not yet lifted to total shares outstanding (%)	1.249%
Impact on shareholders' equity	The potential dilution of earnings per share is limited and there is no material impact on shareholders' equity.

(II) Names of managers and top 10 employees receiving restricted employee shares and their allocation details

May 23, 2025

	Title	Name	Number of restricted employee shares acquired	Percentage of restricted employee shares acquired to total shares outstanding	Restrictions lifted				Restrictions not yet lifted			
					Number of shares with restrictions lifted	Issuance price	Issuance amount (NT\$ thousand)	Number of shares with restrictions lifted as a percentage of total shares outstanding (Note 2)	Number of shares with restrictions not yet lifted	Issuance price	Issuance amount (NT\$ thousand)	Number of shares with restrictions not yet lifted as a percentage of total shares outstanding (Note 2)
Managers	Chief Technology Officer	Yi-Chi Chan	649,000	49.71%	0	10	0	0%	649,000	10	6,490	0.62%
	Chief Financial Officer	Tse-Hui Chen										
	Chief Executive Officer	Chieh-Hsin Wu										
	President	Ming-Yeh Yang										
	Manger	Yen-Chin Huang										
Employee (Note 1)	Assistant Manager	Pei-Ying Hsu	442,500	33.90%	0	10	0	0%	442,500	10	4,425	0.42%
	Assistant Manager	Chi-Cheng Hsieh										
	Manger	Chi-Te Chuang										
	Project Manager	Meng-Huan Wu										
	Assistant Project Manager	Ting-Fang Pang										
	Associate Manager	Po-Hsueh Chiang										
	Senior Technician	Yong-Ming Chen										
	Team Leader	Hsin-Chuan Shen										
	Management Specialist	Hsin-Hui Cheng										
	Section Manager	Kang-Rong Peng										

Note 1: The top 10 employees who received restricted employee shares refer to employees other than managers.

Note 2: The total number of shares outstanding refers to the number of shares registered with the Ministry of Economic Affairs.

VII. Issuance of new shares in connection with mergers or acquisitions or with acquisitions of shares of other companies

The Company was not execute any issuance of new shares in connection with mergers or acquisitions or with acquisitions of shares of other companies.

VIII. Financing plans and implementation status

The Company had no financing plan and implementation status.

Four. Operation Overview

I. Business content

(I) Business scope

1. Main content of business operation

- (1) Precious metal recycling: Electronic waste recovery, disposal and treatment
- (2) Semiconductor workpiece cleaning service: (Customized) equipment parts cleaning service
- (3) Materials for electroplating industry: Potassium cyanide (gold salt) automatic production and sales
- (4) Green Art: Circular economy recycled environmental products and recycled materials R&D
- (5) Solid waste information products: Provide circular economic disposal and treatment ultimate solutions to international brand customers
- (6) Waste liquid treatment: Industrial process waste liquid treatment.
- (7) Green energy business: Solar power generation and energy storage field.

2. Operating revenue percentage

Business Activities	2024	
	amount	Ratio %
Sales of precious metals	1,057,785	88.48
Others	118,782	9.94
Revenue from provision of services	10,972	0.92
Revenue from solar power generated	7,926	0.66
Total	1,195,465	100.00

3. Present product (service) items

- (1) Sales and OEM refinement of precious metals of gold [purity reaching 99.99%], silver [purity reaching 99.99%] and platinum [purity reaching 99.90%].
- (2) Mixed waste hardware of copper powder, aluminum powder, iron and tin.
- (3) Solid and liquid hazardous industrial waste disposal and treatment services.
- (4) Complete destruction and treatment services for high-end packaging and highly

confidential products.

- (5) Gold for industrial purposes (gold salt).
 - (6) Semiconductor industry tools and parts cleaning.
 - (7) Circular ad recycling of eco-friendly products and recycled material applications.
 - (8) Provide circular economic disposal and treatment complete solutions to brand customers.
 - (9) Solar power generation and energy storage.
 - (10) GIDC (Green Internet Data Center) leasing and management services.
4. New products (services) planned for development
- (1) Development of precious metal thin film materials for the electronics industry.
 - (2) 5N high-purity gold refining and purification technology, and carbon-free gold slug development.
 - (3) Processing and recycling technology for solar panels and waste battery materials.
 - (4) Industrial waste liquid treatment and recycling technology.
 - (5) CL Super Dragon New Environmental Protection Materials (inorganic polymer composite materials).
 - (6) Circular economic recycled material diverse researches and complete solution services.
 - (7) Consulting services for the introduction of AI tools for small and medium enterprises.

(II) Industry Overview

1. Industry Current Status and Development

In the past, technology is the driving force for the development of the environmental protection industry, and business operators actively invest in the development of various technologies in order to reduce the impact of hazardous industrial wastes on the environment, and the essence of value creation relies on the resource recycling and treatment.

As the concept of “circular economy” is widely accepted by the society and enterprises, the notion of “sustainable development” is expected to drive a new wave of

innovation of technology and business model and to head toward the development of “pursue of welfare for all mankind, implement ESG philosophy beneficial to others and oneself”. The traditional environmental protection recycle business will transform into a green enterprise “demanded by the society”.

2. Correlation among upstream, midstream and downstream in the industry

- (1) Upstream (waste treatment requester): Electronic industrial waste (including solid and liquid), scraps and nonconforming products, waste information products (such as computers and mobile phones, etc.), wastes derived from semiconductor processes.
- (2) Midstream (treatment implementing institutions): Waste information product disassembly and treatment, PCB and electronic waste treatment, mixed hardware treatment, industrial process waste liquid treatment, and others.
- (3) Downstream (consumers/users): Precious metal fabricated products, glass fiber powder fabricated products and recycled raw materials.

3. Various development trends of products and competition status

(1) Industrial waste disposal and treatment

A. Development trend

When wastes are treated as undesirable outputs worldwide, Super Dragon Technology has been able to turn wastes into valuable items. In the past, people performs mining at mines, and nowadays, Super Dragon Technology performs mining in urban area, and the Company expects to circulate such minerals and metals in the society.

B. Competition status

Various countries have established regulatory controls on the export of hazardous industrial wastes, and it becomes more difficult to transport such wastes to a third country for treatment. In other words, it is necessary to seek internal qualified treatment plants to handle such wastes and to provide solutions. Accordingly, it will further promote the Company to have greater competitiveness in the market.

The Company’s waste treatment types and treatment volume are at a leading position in the industry. In addition to assisting domestic electronic manufacturers to properly handle their wastes to satisfy the regulatory requirements, the Company further implements quality and innovative

technologies to assist manufacturers to reduce their risk of precious metal purchase and process cost.

(2) Precious metal refinement and sales of gold and silver

A. Development trend

This business item derives from the business of preceding paragraph, and the Company performs the design and development of the production equipment. The daily refinement volume has reached the economic scale.

B. Competition status

The purity of refined gold can reach 99.99% and the purity for refined silver can also reach 99.99%; therefore, the market acceptance is relatively high, such that the products are mainly targeted at the international precious metal trading market with companies with specific purposes of use as the sales targets in order to provide such materials for their further processing and manufacturing into products and for market applications.

C. With regard to the promotion of recycled green gold, the Group expects to increase and expand the use of green gold in the industry.

(3) Resource recycled and reused products - Sales of artificial building materials and arts

Under the condition of shortage of various natural materials, the business logic of analyzing recycled material for tracing back to the recycling chain with change of the linear economy has been developed. Accordingly, recycled materials and circular economy model will be the greatest variables for the ESG performance of each industry in the future.

(4) Waste liquid disposal and treatment

The Mechanical Vapor Recompression (MVR) technology platform constructed by the Company is able to provide the most effective solution to treat inorganic wastewater that is considered to be the most difficult for treatment in the industrial process. For all inorganic waste liquids containing the compositions of nitric acid, chlorine, fluorine, ammonia nitrogen, the platform is able to handle such waste liquids with proper treatment.

(III) Technology and Research and Development Overview

1. R&D budget invested in most recent year and up to the printing date of the Annual

Report

The Company's R&D work this year will focus on developing technologies for precious metal thin films used in the electronics industry, high-purity parts cleaning, 5N gold refining and purification, 5N carbon-free gold, gold salt semi-automatic packaging, and more.

Unit: NT\$ thousand

Item/Year	2024	January to March 2025
R&D expenses	9,772	3,991
Operating revenue	1,195,465	273,677
As a percentage over revenue %	0.82	1.46

2. Technology or product successfully developed

- (1) CL Super Dragon New Environmental Protection Materials have completed laboratory production validation and an in-house 500 kg-level mass production line has been established.
- (2) Production lines for thin film materials such as gold targets and slugs used in third-category semiconductor processes have been completed, and the products have been sent to customers for verification.
- (3) Platinum oxygen heat treatment and recovery technology has been established to improve the internal efficiency of platinum resin recovery.

3. Future R&D projects and expected investment in R&D budget

Unit: NT\$ thousand

R&D project name	Current progress	Necessary R&D budget for further investment	Expected mass production completion time	Main factors affecting future success of R&D
High-end gold project for the electronics industry	80%	5,000	2025	Process parameter and formula adjustment for effectiveness of experimental projects
5N gold refining and purification project	50%	10,000	2025	Process parameter and formula adjustment for effectiveness of experimental projects
5N carbon-free gold project	30%	3,000	2026	Process parameter and formula adjustment for effectiveness of experimental projects
Gold salt semi-automatic packaging production line	20%	5,000	2025	Equipment design and adjustments of various parameters.

(IV) Short- and long-term business development plans

1. Short-term plan

(1) Marketing and sales strategy

- A. Establish key account management (KAM) to provide customers with complete solutions and create customer value.
- B. Gold salt and precious metal business: Control cash and precious metal inventory level rigorously, actively transform to professional OEM for gold salt, and secure target customer groups.
- C. Semiconductor parts cleaning and industrial waste fluid business: Raise the proportion of high-tech and high-margin businesses in revenue.
- D. Metal-containing solid waste business: Develop the solid waste treatment businesses for metals of copper, nickel, cobalt, manganese and lithium, etc.
- E. Explore key customers for the supply of E-waste materials and reach out to financial institutions, schools and hospitals.

(2) Production policy

- A. Increase the disposal capacity of waste information in conjunction with the waste recycling project.
- B. Increase of waste liquid treatment items and capacity.
- C. Adjust the precious metal refinement operation procedure, and increase recovery rate of gold-containing waste liquids.
- D. Cooperate with gold salt professional OEM transformation plan, and increase production capacity and utilization rate.

(3) Product development direction

- A. Continue to develop inorganic waste liquid treatment formula, improve equipment tolerance, and increase effective treatment capacity.
- B. Expand the application of electronic waste recycling and regenerative materials, develop green materials, and achieve a cradle-to-cradle sustainability goal for various materials.
- C. Establish battery and solar photovoltaic waste treatment capacity.

(4) Business management strategy

- A. Realize the three inventory strategies to achieve the goal of destocking, revitalizing and optimizing the valuable waste inventory.
- B. Precious metal scraps are converted into precious metal products to accelerate cash flow and inventory turnover.
- C. Provide customers with a full range of circular economy services with the closed loop model.
- D. Establish independent technology and key talents through the verification of key customers in the target industry.
- E. Focus on the development of R&D, business and environmental safety at the same time in order to achieve high quality growth engine.

2. Long-term plan

(1) Marketing and sales strategy

- A. Establish alliance with battery and solar photovoltaic professional manufacturers, and develop green energy application business.
- B. Establish alliance with partners with capacity of treating solid wastes of battery and solar photovoltaic industries, in order to construct a complete eco-system.

(2) Production policy

- A. Invest in sludge drying equipment, and through the volume and size reduction method, more than 50% of disposal and transportation cost can be achieved.
- B. Establish cooperative system in order to increase waste information product recycling capacity.
- C. Comprehensively plan the Guanyin Plant, Huanke Plant and Suzhou Super Dragon Plant to develop their characteristic technical content, in order to establish the foundation for the business operation of each business department.

(3) Product development direction

- A. Continue to improve precious metal refinement and recycling technologies, and enhance the heavy metal treatment and recovery technologies.

- B. Use land and building assets properly, and develop green energy application business opportunities.

(4) Business management strategy

- A. "One core and four new products; four-and-four plus one" will be the main focus of the Company's future development.
- B. Roll out revenue mix plans with a focus on gross profit.
- C. Target at the water treatment, green power, testing technology, and use capital advantages to perform strategic investments.
- D. Establish the dual-engine of business and technology, and promote the long-term stable market value growth.

II. Market and Production/Sales Overview

(I) Market Analysis

1. Main product (service) sales (supply) region

Unit: NT\$ thousand

Sales region \ Year	2023		2024	
	amount	%	amount	%
Domestic	666,813	58.49	743,405	62.19
Asia	473,269	41.51	452,060	37.81
Net operating revenue	1,140,082	100.00	1,195,465	100.00

Presently, the Company has invested in the China region to establish factories; therefore, the scope of business focuses on the regions of Taiwan and China as the main service regions.

2. Market share

The Company focuses on “resource recycling and processing, reducing environmental burden, and establishing sustainable resource utilization” in its research and development. Its service scope covers the IC semiconductor, PCB, computer peripherals, optoelectronics, and related information technology industries, and it is a licensed "Class A Waste Treatment Organization" in Taiwan. The Company provides diverse services, and the main operation includes the recycling and treatment of precious metals, semiconductor industry jigs and parts cleaning, manufacturing of gold salt, and industrial process waste liquid treatment, etc.

The electronic industrial waste volume generated worldwide has exceeded 60 million tons, and it is expected to exceed 80 million tons in 2030. Since the market

potential is great and the demand as well as the treatment types also continue to change along with the improvement of process and capacity of customers, the information on the market share may not appropriately represent the competitive position of the Company in the industry.

3. Market future supply and demand status and growth

Presently, the market supply and demand condition is still under the demand over supply status, and relevant industries indicate high demand for treatment of industrial wastes. In addition, as the environmental protection regulations become more complete and the time required for permit license application becomes longer (treatment plant may require an average period of more than three years from the stage of establishment to plant construction completion to the stage of obtaining of operation permit license). In addition, prior to the business operation, it is necessary to sign contracts with customers in order to perform operation. Accordingly, the actual time for the official start of operation may need another year of preparation. Furthermore, as great number of Taiwanese business operators are returning to Taiwan in recent years, the demands also increases as they continue to engage in land purchase and factory expansion. However, due to the regulatory limitation, it takes certain period of time to legally treat the waste output from the enterprise institutions. In view of such factors, it is expected that the market will still be under the demand over supply status for the next 3~5 years.

4. Favorable, unfavorable factors for active competitive development outlook and responsive strategies

(1) Favorable factors

- A. With the development of the global net zero carbon emission and environmental sustainability trends, enterprises are paying more attention to related environmental issues, and the requirements for the compliant removal and proper disposal of various wastes are becoming stricter.
- B. The general public's awareness on the environmental protection is advantageous to the business development of the Company.
- C. The Company is equipped with comprehensive treatment technologies, and implements efficient production operation and management procedure, in order to increase the recycling ratio and revenue.
- D. The Company implements corporate culture of customer-oriented and ethical services.

(2) Unfavorable factors and countermeasures

A. Inadequate environmental protection regulations and public power

For small and illegal resource recycling companies, due to the insufficient audit power and implementation, the penalties imposed are relatively weak, such that operators of inconsistent quality in the market is disadvantageous to reflect the value of the industry at fair price.

Countermeasures:

- (A) Continue to improve the Company's treatment technologies to achieve the safe and hazard-free condition.
- (B) Promote numeric and visual information exchange platform with full records, allowing customers to explain the treatment model and outcome of process wastes and end products to their clients.

B. Treatment workers cannot be employed easily, and cost is too high

Labor shortage is a common situation faced by the industry, and the introduction of migrant workers can only solve the issue temporarily. Nevertheless, the investment in automated equipment is difficult and capital demand is high, such that it is hard to achieve positive investment profit cycle.

Countermeasures:

The Company adopts the operation process modular method. In addition, to the increase of automation of front-end treatment operation, the Company also enhances employees' skills in disassembly process and establishes cooperating contractors' OEM capacity, in order to increase the treatment efficiency.

C. Time required for acquisition or change of operation permit license is long such that the business expansion can be affected

When there is a need to increase the treatment process or capacity, it is necessary to perform application from the beginning again, which can be time and labor consuming, and the Company may lose business opportunities due to such matter.

Countermeasures:

Plan the medium and long term technology development roadmap as the basis for the mass production planning, and also communicate with the competent authority in advance and apply for assistance.

(II) Key purpose and manufacturing process of main products

1. Purpose of main products

Product name	Key purpose
Gold	Gold accessories, or refined into applied materials for semiconductor industry and optoelectronic related industries.
Silver	Silver accessories, or industries requiring the use of silver as the raw material.
Single metal	Iron, copper, aluminum and tin, etc. are delivered to steel mills, copper melting plants and aluminum ingot plants for recycle and reuse.
Artificial building materials	Replace various building materials of natural, non-corrosive resistant, non-high temperature resistant materials that are in shortage, and materials for geotechnical engineering works, or even replace various types of concrete products, such as wall tiles, grass tiles, pavement tiles and composite stone floors.
Art works	Delicate art works and gifts for viewing and collection purposes.
Gold salt	Industrial processes of PCB and electroplating, etc.
Target materials/evaporation materials	Application materials for thin film processes in the electronic semiconductor industry.

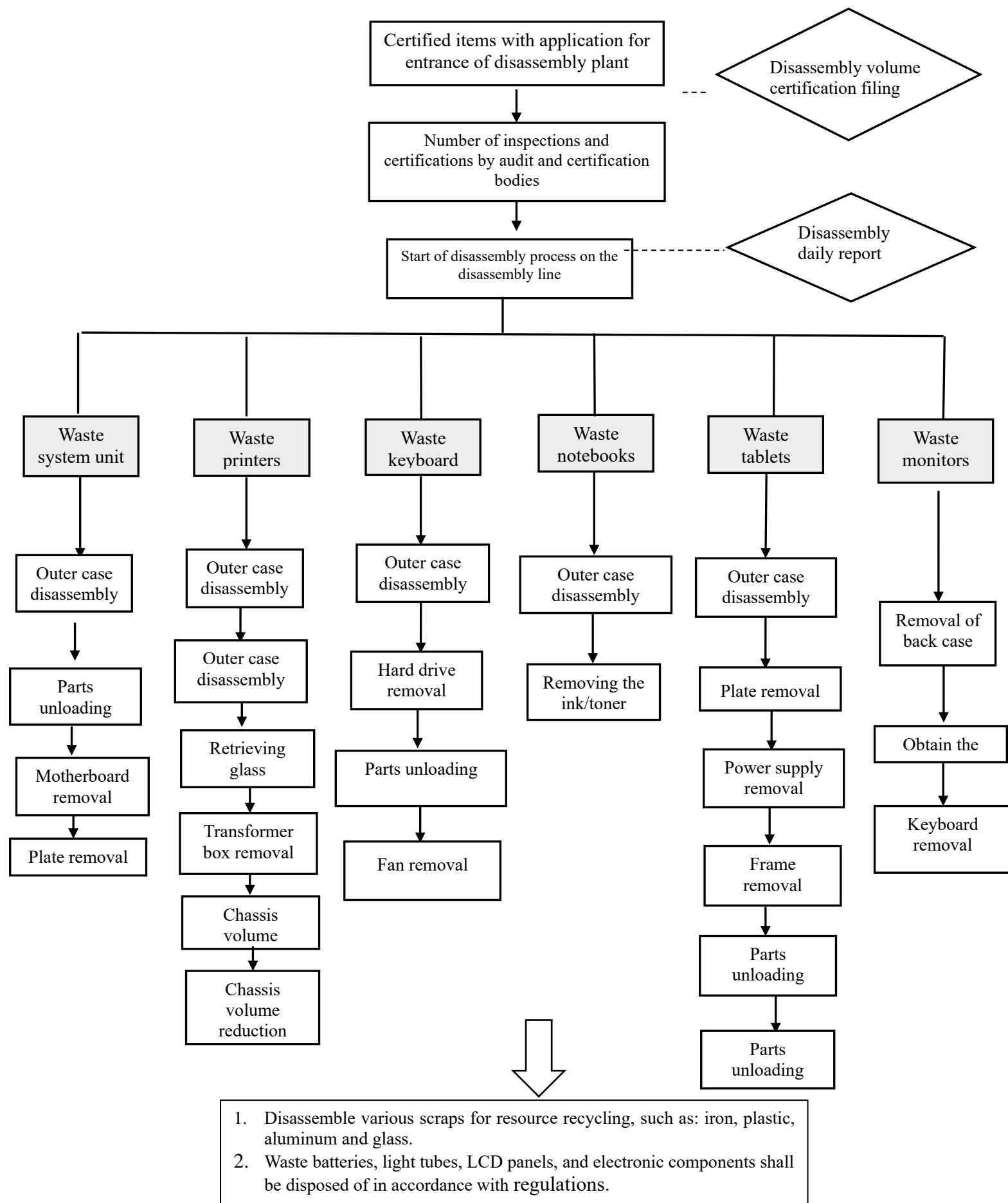
2. Production process of main products

- (1) Waste information product treatment: For recycling of waste computers, printers, notebook computers and monitors, etc., the monthly treatment capacity is approximately 30,000 to 40,000 units per month. (Flow Chart 1)
- (2) Mixed waste hardware treatment: The main source is from PC boards, then through the processes of destruction, crushing, grinding, electrostatic machine screening, in order to output rose copper of high purity. In addition, scraps, including, copper, tin and iron, generated by manufacturers during their manufacturing processes are also part of the main Besser scope of recycling. (Flow Chart 1)
- (3) Precious metals - refinement of gold and silver: Main resources refer to the IC, BGA, gold fingers, electroplating aging liquid, in order to refine into gold, silver, palladium and industrial potassium dicyanoaurate. (Flow Charts 2 and 3)
- (4) Artificial building materials: Main source is from PC boards, and after refinement for copper powder, the remaining glass powder and glass of computer monitors can be polymerized to output various artificial building materials and art works. (Flow Chart 4)
- (5) Production of gold salt: It refers to the “potassium dicyanoaurate” for industrial electroplating, and it is also known as “industrial gold salt”. (Flow Chart 5)

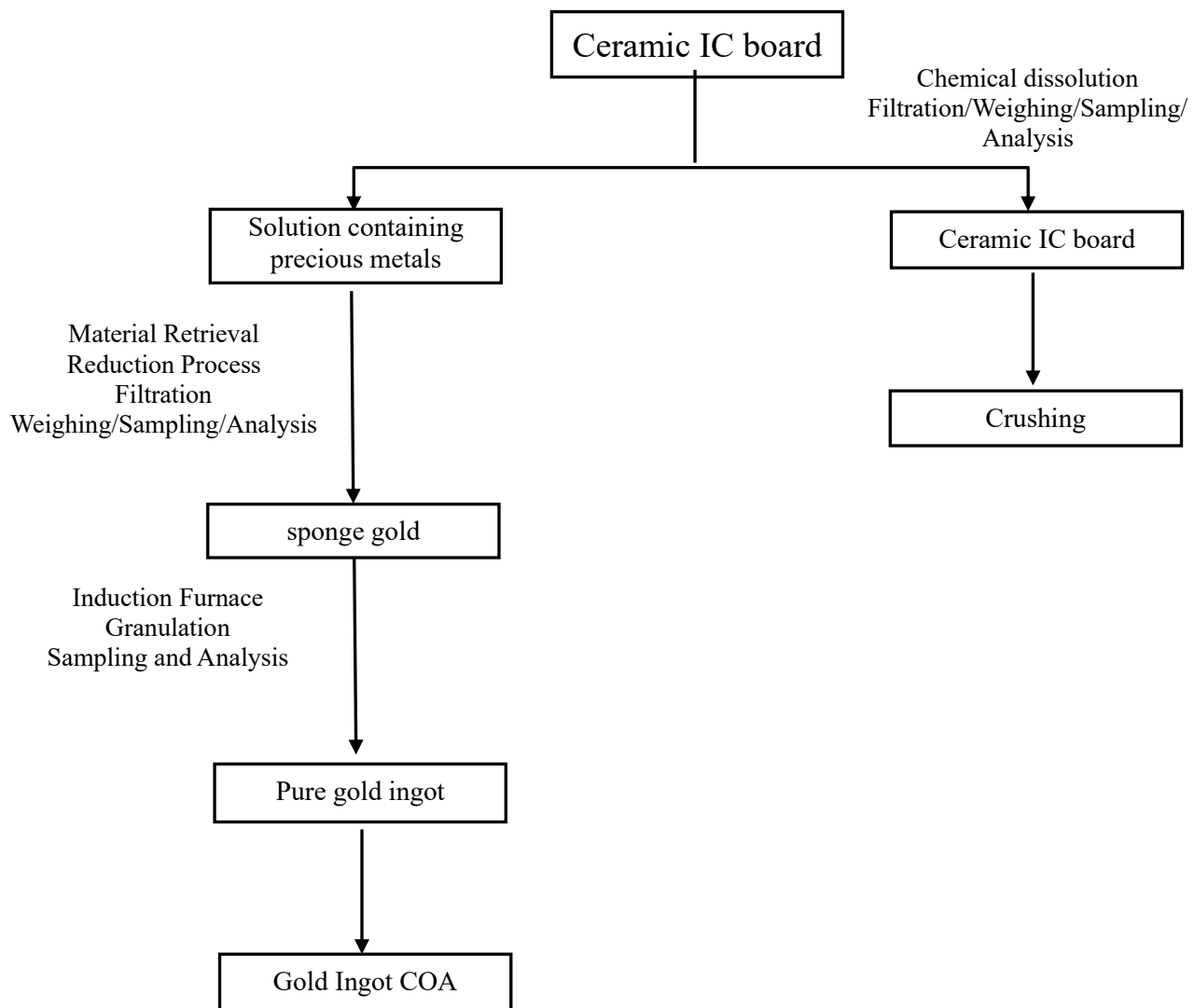
(III) Primary raw material supply status

Primary raw material	Supplier and agency	Supply status
Precious metal raw material	Bank of Taiwan, international precious metal certified suppliers	Good
Scraps containing precious metals	Mainly for the customers in the semiconductor industry, PCB industry, panel industry and electronics industry.	Good
Mixed hardware raw materials	International well-known printers, office multi-function machines, computer branded manufacturers, chain superstore channel operators (mainly for recycling of mobile phones and tablets)	Good

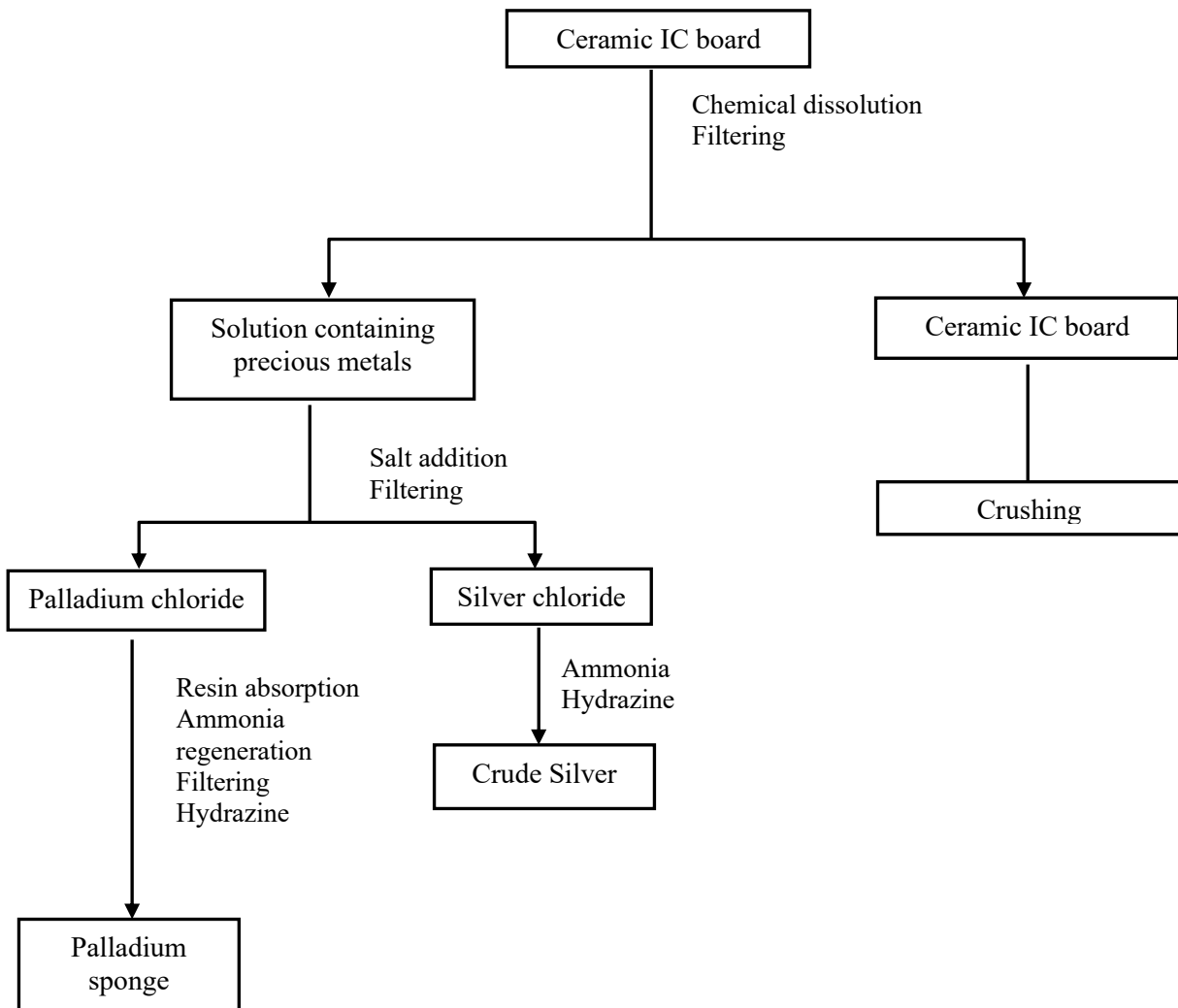
Flowchart 1: Disposal of Obsolete Information Products



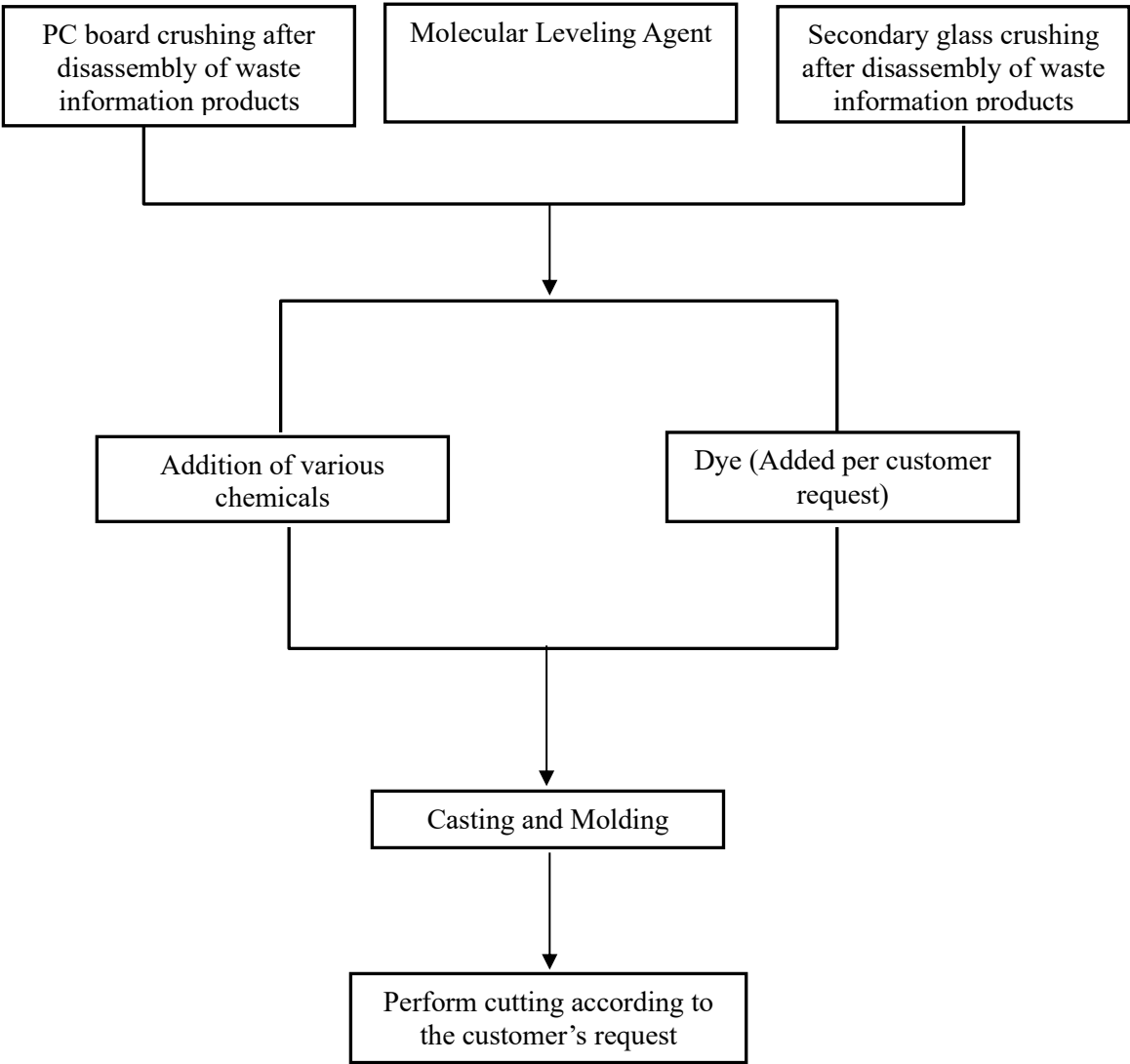
Flowchart 2: Precious Metals Refining Process - Gold



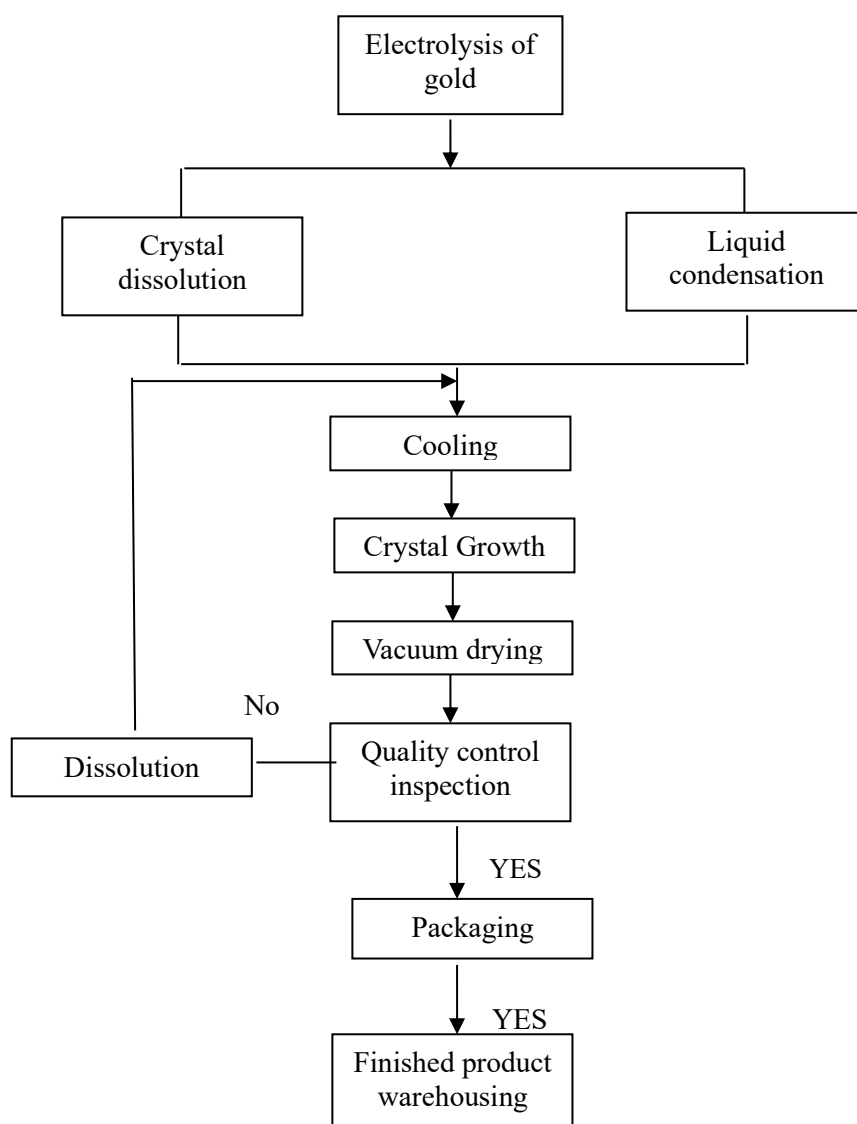
Flowchart 3: Precious Metals Refining Process - Silver, Palladium



Flowchart 4: Production Process for Artificial Marble and Other Construction Materials



Flowchart 5: Gold Salt Production Process



(IV) Name of customers accounted for more than 10% of total purchase (sales) amount of the company in the most recent two years or in any year and the purchase (sales) amount and ratio thereof, and please explain the reason of changes thereof

1. Information on main suppliers of the Company in the most recent two years

Unit: NT\$ thousand

	2023				2024				Up to the prior quarter of 2025			
Item	Name	amount	Annual net purchase percentage (%)	Relationship with the issuer	Name	amount	Annual net purchase percentage (%)	Relationship with the issuer	Name	amount	Net purchase percentage up to the last quarter of the current year (%)	Relationship with the issuer
1	Supplier A	904,576	96.73	None	Supplier A	960,438	96.02	None	Supplier A	179,245	92.13	None
2	Others	30,552	3.27	None	Others	39,793	3.98	None	Others	15,313	7.87	None
	Net purchase amount	935,128	100.00		Net purchase amount	1,000,231	100.00		Net purchase amount	954,558	100.00	

Explanation: Due to gold salt process and R&D demands, materials continued to be purchased from Supplier A. There is no significant difference among the top ten vendors.

2. Information of main customers of sales of the Company in the most recent two years

Unit: NT\$ thousand

	2023				2024				Up to the prior quarter of 2025			
Item	Name	amount	Annual net sales percentage (%)	Relationship with the issuer	Name	amount	Annual net sales percentage (%)	Relationship with the issuer	Name	amount	Net sales percentage up to the last quarter of the current year (%)	Relationship with the issuer
1	Customer A	456,084	40.00	None	Customer A	444,691	37.19	None	Customer A	97,350	35.46	None
2	Customer D	166,357	14.59	None	Customer C	142,580	11.93	None	Customer C	42,068	15.32	None
3	Customer C	141,009	12.37	None	-	-	-	-	Customer F	30,256	11.02	None
4	Customer E	123,736	10.86	None	-	-	-	-	-	-	-	-
5	Others	252,896	22.18	None	Others	608,194	50.87	None	Others	104,033	38.00	None
	Net sales amount	1,140,082	100.00		Net sales amount	1,195,465	100.00		Net sales amount	273,677	100.00	

Explanation: There is no significant difference in the top ten customers from 2024; in 2025, a hardware transaction was added to sales to Customer F.

III. Number of employees in the last two years and the number of employees, average service year, average age and educational level distribution ratio up to the publication date of annual report

		March 31, 2025		
Year		2023	2024	Current year through March 31, 2025
Number of employees	Manger and above	17	19	19
	Production line employees	38	30	30
	General Employees	30	32	36
	Total	85	81	85
Average Age		44.31	43.53	43.21
Average Length of Service		6.87	6.73	6.74
Educational background distribution percentage	Doctorate	1.18%	1.23%	1.18%
	Master's Degree	11.76%	9.88%	10.59%
	Bachelor's Degree	47.06%	49.38%	50.59%
	High School	17.65%	16.05%	15.29%
	Below High School	22.35%	23.46%	22.35%

IV. Information on Environmental Protection Expense

Total amount of loss and penalty due to environmental contamination in the most recent year and up to the printing date of annual report, and explain future countermeasures and possible expenses: The Company is not subject to any loss and penalty due to environmental pollution.

V. Labor Management Relationship

(I) Company's employee welfare measures, continued education, training, retirement system and implementation thereof, and labor management agreement and various employee benefit protection measures status

1. Employee welfare measures, continuing education, training, and various employee benefit protection measures status

- (1) Bonus benefits: Year-end bonus, birthday gift money, three-holiday bonuses.
- (2) Leave benefits: Two-day weekend
- (3) Insurance benefits: Labor insurance, health insurance, and group insurance
- (4) Catering benefits: Employee cafeteria (meal expense covered by the Company), meal-missing allowance
- (5) Clothing benefits: Uniform application is provided
- (6) Entertainment benefits: Travel allowance, domestic and international travel, annual growth consensus camp
- (7) Allowance benefits: Wedding and funeral subsidies, maternity allowance, children

education scholarship, new home settlement gift money, emergency rescue subsidy, employees' physical examination

(8) Other benefits: Incentives to senior employees, coffee and snacks, fitness center

2. Pension system and implementation status

(1) The Company's employee retirement plan stipulated in accordance with the Labor Pension Act is a defined contribution plan. According to the Act, the Company's monthly labor pension contribution rate shall not be less than 6% of employees' monthly salary. The Company makes a monthly contribution equivalent to 6% of the employees' monthly salary to the personal pension account with the Bureau of Labor Insurance.

(2) The amount of expenses of the defined contribution pension plan recognized by the Company for 2024 was NT\$2,239 thousand.

3. Status of labor-management agreements and measures to protect the rights and interests of employees

The Company adheres to labor regulations applicable in the regions where its operating locations are situated and strives to provide employees with a dignified and safe working environment, ensuring that no employee faces discrimination, harassment, or unequal treatment on the grounds of race, gender, religion, age, political orientation, or any other condition protected under applicable laws.

The Company protects the human rights of employees, including: legal requirements, freedom of employment, humane treatment, prohibition of inappropriate discrimination and harassment, and believes that all employees should be treated with dignity and equal opportunities ensuring that the various labor charter and labor management complies with the principles of justice and equality for all in the Universal Declaration of Human Rights, providing diverse, inclusive and equal opportunities, prohibit the use of child labor, respect the freedom of association of employees in accordance with the law, implement humane treatment without discrimination, value a healthy and safe workplace, and provide reasonable wages and benefits, work and rest.

Nationality distribution of the Company's employees

Item	Percentage (%)
Nationality	85%
Foreign nationals - Indonesia	15%
Total	100%

Percentage of female employees

Item	Percentage (%)
Female % of total employees	36.3%
Female executives accounting for all executives	38.9%

Age distribution of the Company's employees

Item	Percentage (%)
Age < 30 years old	15%
Age 30 - 50 years old	63%
Age > 50 years old	22%
Total	100%

The Company attaches great importance to various issues of human rights, and no major issues or incidents of human rights violation have occurred.

- (II) For most recent year and up to the printing date of the annual report, the loss due to labor-management disputes and possible current and future loss estimated amount and countermeasures: None.

The relationship and obligations of both labor and management are handled in accordance to the Labor Standards Act and relevant regulations as well as various requirements specified in the administrative rules of the Company. Since the establishment of the Company, harmonic labor-management relationship has been maintained. To maintain the labor-management relationship continuously, the Company implements humanized management and also enhances the two-way communication between labor and management, in order to achieve great future jointly.

VI. Cyber Security Management

- (I) Please describe the cyber security risk management architecture, cyber security policy, specific management solution and resources invested in cyber security management:

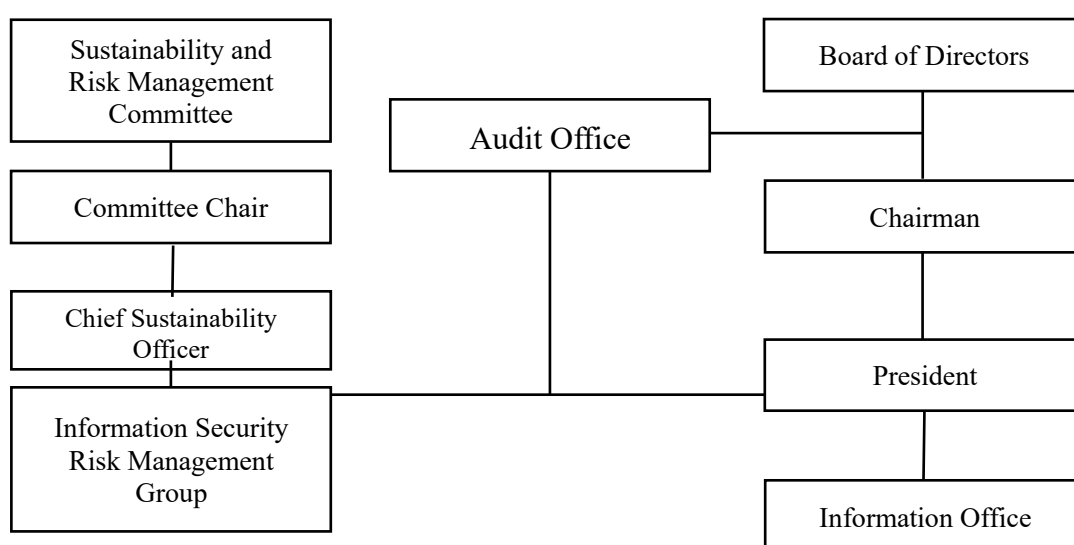
1. Information Security Risk Management Framework

The Company established the “Sustainability and Risk Management Committee – Information Security Risk Management Group” in 2024 to oversee the implementation of information security management plans, the establishment and maintenance of an information security management system, and the coordination of policies related to information security and protection, implementation, risk management, and compliance audits. The Sustainability and Risk Management Committee is chaired by the Chairman of the Board, with the Head of the Audit Department serving as the supervisor of the Information Security Risk Management Group. Department heads from various units

(including Finance, Human Resources, R&D, Engineering, Production, and Consulting) are members of the committee. Additionally, an “Information Office” has been established to focus on the Company’s information security, physical security planning, and related auditing matters. This department also leads the operation of the Information Security Risk Management Group.

The Sustainability and Risk Management Committee – Information Security Risk Management Group holds at least one review meeting per quarter (in January, April, July, and November) to review the results of the information security risk analysis and the corresponding protective measures and strategies implemented by Super Dragon Technology Co., Ltd., ensuring the continued applicability, adequacy, and effectiveness of the information security management system. The Committee reports annually to the Board of Directors on the effectiveness of information security management and the direction of the information security strategy. Mr. Shih-Chun Ho, an independent director with expertise in information security, oversees the information security and network security strategies and regularly conducts reviews and revisions.

▼ Organizational Chart



2. Information Security Policy

The information security policy of Super Dragon Technology Co., Ltd. covers the Company and its domestic and overseas subsidiaries, and is guided by the following four principles:

- I. Establish information security management regulations that comply with laws and customer requirements;
- II. Achieve consensus that everyone is responsible for information security through

- awareness and education for all employees;
- III. Protect the confidentiality, integrity, and availability of company and customer information;
 - IV. Provide a secure production environment to ensure the continuity of the Company's operations.

With a focus on antivirus, anti-hacking, and data leakage prevention, the Company has established firewalls, intrusion detection systems, antivirus systems, and various internal control systems to enhance its ability to defend against external attacks and ensure the protection of internal confidential information.

Super Dragon Technology Co., Ltd. is committed to implementing and establishing a complete Information Security Management System (ISMS) to reduce information security threats from the perspectives of systems, technology, and processes. The Company is focused on creating an information security environment that meets customer needs, and continuously engages in the "Plan-Do-Check-Act" (PDCA) cycle to ensure continuous improvement.

The "Planning Stage" focuses on information security risk management. To strengthen information security, Super Dragon Technology Co., Ltd. plans to introduce ISO 27001 certification for its information security management system to ensure that information systems operate under standardized management guidelines, reducing security vulnerabilities and operational anomalies caused by human error. The Company also engages in annual reviews to continuously improve. In the future, the Company aims to implement ISO 15408 Common Criteria certification. This certification, specifically for secure products, emphasizes security procedures in areas such as receipt, handling, and destruction of products, as well as strict physical access control, to achieve overall production security.

The "Execution Stage" involves building a multi-layered information security defense mechanism and continuously introducing new risk control technologies. The Company aims to improve the efficiency of detecting and responding to various security incidents by adopting intelligent and automated mechanisms, while also enhancing information security and network security protection processes to safeguard the Company's critical assets.

The "Audit Stage" includes regular monitoring of the effectiveness of information security management indicators and annual third-party audits of the above management systems. The Company also commissions well-known information security vendors to conduct penetration testing to ensure ongoing enhancement of information security management and defense capabilities.

The "Action Stage" involves reviewing and continuous improvement. When employees or contractors violate information security regulations and procedures, penalties will be imposed according to Company rules. The Company will also continue to conduct information security education and training for all employees to raise awareness.

3. Specific Management Plans

The Information Security Team should conduct audits in accordance with the "Cyber Security Checklist" and present it to the accountable manager for approval. The Audit Office conducts an annual audit in accordance with the internal audit implementation rules, and reports the audit results to the Audit Committee and the Board of Directors every year.

To achieve the information security policy and objectives and establish comprehensive information security protection,

the following management items and specific plans are implemented:

- (1) Enhance information security defense capabilities: Regular vulnerability analysis and penetration testing of information security systems will be conducted and reinforced to reduce information security risks. The Company has established a network security incident response plan to assess impacts and losses based on incident severity and implement corresponding notification and recovery actions.
- (2) Improving information security management procedures: In addition to continuously strengthening defense capabilities, equal emphasis will be placed on management procedures and awareness. Build a corporate information security framework based on the NIST (National Institute of Standards and Technology) standards, and set up corresponding metrics for measurement. Employees must adhere to information security regulations (e.g., strict control of portable storage devices), follow SOPs, and continuously engage in the PDCA cycle for continuous improvement.
- (3) Enhancing network, endpoint, and application security: Improve anomaly detection and protection for endpoint devices, including application whitelisting and Endpoint Detection and Response (EDR) mechanisms. Optimize the overall network security zones of the information systems and add multi-factor authentication protection for privileged account logins on critical hosts.
- (4) Compliance with laws and implementation of international information security certification standards: Super Dragon Technology Co., Ltd. is committed to meeting the relevant ISO 27001, ISO 15408, ISO 22301 certifications, and the Sarbanes-Oxley Act (SOX404), among others, as methods and verification bases for risk management. The Company has also established a corresponding information security risk management team responsible for promoting

standardized operations and reducing production and operational risks.

- (5) Risk control: The Company cooperates with major international information security vendors to conduct overall information security health checks, using objective results from independent third-party verification as the basis for advanced information security enhancements. The system protects the Company from potential losses when network attacks occur.
- (6) Education and training: The Company conducts information security education and training for all employees and performs intermittent phishing email tests to enhance awareness. With support from senior management and various departments, information security operations are implemented for every employee.
- (7) Pandemic control: In response to the global COVID-19 pandemic, the Company has strengthened antivirus, anti-hacking, and information security protection measures for remote work (WFH), advised against using public computers and networks for work, and emphasized the responsibility to protect company information.

4. Resources invested in information security management

Information security has become a critical issue for the Company's operations. The resources invested in information security management and corresponding plans are as follows:

- (1) Dedicated personnel: The Company has established a dedicated "Information Office" responsible for planning, technology introduction, and related audit matters to maintain and continuously strengthen information security.
- (2) Certifications: The Company is committed to passing ISO 27001 certification for information security and ISO 15408 certification for manufacturing sites. No major deficiencies have been found in related information security audits.
- (3) Customer satisfaction: No major information security incidents have occurred, and there have been no complaints regarding customer data loss.
- (4) Education and training: All new employees must complete information security education and training before reporting to work; all employees must complete two online information security education and training sessions and assessments; four phishing email tests are conducted annually.
- (5) Information security announcements: The Company has produced over ten information security announcements to communicate important regulations and precautions regarding information security protection.
- (6) Supply chain: All new contractors have completed information security training according to the regulations of Super Dragon Technology Co., Ltd.

- (II) For the most recent year and up to the printing date of the annual report, the loss due to major cyber security events, possible impacts and countermeasures: None.

VII. Important Contracts

Contract type	Contracting party	Contract start/end date	Main content	Restrictive covenants
Business waste disposal	A	2023.06.01-2024.05.31	Business waste cleanup	None
Business waste disposal	B	2023.03.25-2024.03.24	Business waste cleanup	None
Business waste disposal	C	2023.11.01-2024.10.31	Business waste cleanup	None
Business waste disposal	D	2023.12.01-2024.05.31	Business waste cleanup	None
Business waste disposal	E	2023.03.01-2025.02.28	Business waste cleanup	None
Business waste disposal	F	2023.12.04-2024.12.04	Business waste cleanup	None
Business waste disposal	G	2023.02.01-2024.01.31	Business waste cleanup	None
Business waste disposal	H	2024.08.01-2025.12.31	Business waste removal agreement	None
Business waste disposal	I	2024.08.01-2025.12.31	Industrial waste treatment contract	None
Business waste disposal	J	2024.01.01-2024.12.31	Recyclable waste recycling agreement	None
Business waste disposal	K	2024.01.01-2024.12.31	Recyclable waste recycling agreement	None
Business waste disposal	L	2024.12.01-2025.11.30	Precious metal recycling agreement	None
Business waste disposal	M	2024.06.01-2025.05.31	Precious metal recycling agreement	None
Business waste disposal	N	2025.03.22-2026.03.21	Disposal and processing entrustment agreement	None
Business waste disposal	O	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	P	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	Q	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	R	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	S	2025.02.01-2026.01.31	Recyclable waste recycling agreement	None
Business waste disposal	T	2025.02.01-2026.01.31	Recyclable waste recycling agreement	None
Business waste disposal	U	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	V	2025.01.01-2025.12.31	Recyclable waste recycling agreement	None
Business waste disposal	W	2025.01.01-2025.12.31	Business waste removal agreement	None
Business waste disposal	X	2025.01.01-2025.12.31	Industrial waste treatment contract	None
Business waste disposal	Y	2025.03.01-2027.02.28	Business waste removal agreement	None

Contract type	Contracting party	Contract start/end date	Main content	Restrictive covenants
Business waste disposal	Z	2025.03.01-2027.02.28	Business waste removal agreement	None
Business waste disposal	A1	2025.01.01-2025.12.31	Business waste removal agreement	None
Business waste disposal	B1	2025.01.01-2025.12.31	Business waste removal agreement	None
Loan contract	C1	2013.01.31-2025.09.18	Long-term secured loan	None
Loan contract	D1	2024.12.11-2025.06.09	Short-term secured loan	None
Loan contract	E1	2024.12.27-2025.03.27	Short-term secured loan	None
Loan contract	F1	2024.12.27-2025.02.07	Short-term borrowings	None
Loan contract	G1	2022.01.21-2029.01.21	Long-term secured loan	None
Loan contract	H1	2024.12.27-2025.02.07	Long-term secured loan	None
Loan contract	I1	2023.03.31-2026.03.31	Long-term secured loan	None
Loan contract	J1	2024.06.06-2029.06.06	Long-term secured loan	None
Loan contract	K1	2024.07.03-2029.07.03	Long-term secured loan	None
Engineering Category	L1	2024.09.24-2024.10.08	Engineering Contracts	None
Engineering Category	M1	2024.11.01-2024.11.30	Engineering Contracts	None
Engineering Category	N1	2024.05.14-2029.05.13	Engineering Contracts	None
Technical Category	O1	2024.07.01-2024.12.31	Consulting Contracts	None
Technical Category	P1	2024.07.01-2026.06.30	Consulting Contracts	None
Technical Category	Q1	2024.07.01-2026.06.30	Technology Transfer Contracts	None
Business waste disposal	R1	2024.01.01-2024.12.31	Business waste cleanup	None
Business waste disposal	S1	2024.09.01-2025.08.31	Business waste cleanup	None
Business waste disposal	T1	2024.08.01-2025.12.31	Business waste cleanup	None
Business waste disposal	U1	2024.08.01-2025.07.31	Business waste cleanup	None
Business waste disposal	V1	2024.04.15-2024.12.31	Business waste cleanup	None
Business waste disposal	W1	2024.06.01-2025.05.31	Business waste cleanup	None
Business waste disposal	X1	2024.06.01-2024.11.30	Business waste cleanup	None

Contract type	Contracting party	Contract start/end date	Main content	Restrictive covenants
Supply and Sales Category	Y1	2024.09.01-2024.12.31	Precious Metal Processing Contract	None
Supply and Sales Category	Z1	2024.06.01-2029.05.31	Waste Information Processing Contract	None
Supply and Sales Category	A2	2024.06.26-2025.06.25	Precious Metal Processing Contract	None
Supply and Sales Category	B2	2024.06.06-2029.06.05	Other Contracts	None
Supply and Sales Category	C2	2024.05.23-2025.05.12	Precious Metal Processing Contract	None
Supply and Sales Category	D2	2024.04.25-2025.04.24	Precious Metal Processing Contract	None
Supply and Sales Category	E2	2024.05.23-2025.05.22	Precious Metal Processing Contract	None
Supply and Sales Category	F2	2024.11.01-2026.10.30	Waste Information Processing Contract	None
Supply and Sales Category	G2	2024.05.01-2025.04.30	Other Contracts	None

Five. Review and Analysis of Financial Status and Financial Performance and Risk Management

I. Financial Status

Unit: NT\$ thousand

Item \ Year	2024	2023	Differences		Explanation
			amount	%	
Current assets	453,268	559,276	(106,008)	(18.95)	
Non-current assets	2,231,008	2,265,575	(34,567)	(1.53)	
Total assets	2,684,276	2,824,851	(140,575)	(4.98)	
Current liabilities	810,629	764,841	45,788	5.99	
Non-current liabilities	703,268	747,222	(43,954)	(5.88)	
Total liabilities	1,513,897	1,512,063	1,834	0.12	
Share capital	1,045,137	1,032,082	13,055	1.26	
Capital surplus	993,262	958,405	34,857	3.64	
Retained earnings	(824,328)	(661,103)	(163,225)	24.69	Note 1
Other equity interest	(43,692)	(16,596)	(27,096)	163.27	Note 2
Treasury shares	-	-	-	-	
Non-controlling interests	-	-	-	-	
Total equity	1,179,379	1,312,788	(142,409)	(10.85)	
<p>* Increase/decrease ratio change analysis explanation: Increase/decrease changes reaching 20% or above are analyzed.</p> <p>Note 1: This is due to the Company's pre-tax loss for the year 2024.</p> <p>Note 2: This is due to the recognition of other equity – employee unearned remuneration arising from the issuance of restricted employee shares in 2024.</p>					

II. Financial Performance

(I) Financial performance analysis for the most recent two years

Unit: NT\$ thousand

Item	2024	2023	Amount of increase (decrease)	Change ratio (%)	Explanation
Operating revenue	1,195,465	1,140,082	55,383	4.86	
Operating cost	(1,193,878)	(1,100,525)	(93,353)	8.48	
Gross profit (loss)	1,587	39,557	(37,970)	(95.99)	Note 1
Operating expense	(136,257)	(113,799)	(22,458)	19.73	
Net operating profit (loss)	(134,670)	(74,242)	(60,428)	81.39	Note 1
Non-operating revenue and (expense)	(28,555)	(7,497)	(21,058)	280.89	Note 2
Profit (loss) before income tax	(163,225)	(81,739)	(81,486)	99.69	Note 2
Tax benefit (expense)	-	-	-	-	
Net income (loss) for this period	(163,225)	(81,739)	(81,486)	99.69	Note 2
Other comprehensive income for this period (net of tax)	3,600	(1,908)	5,508	(288.68)	Note 3
Total comprehensive income of the current period	(159,625)	(83,647)	(75,978)	90.83	
<p>* Increase/decrease ratio change analysis explanation: Increase/decrease changes reaching 20% or above are analyzed.</p> <p>Note 1: This is mainly due to the devaluation of long-held inventory containing precious metal scrap in 2023, which contributed to a high gross profit due to the rise in precious metal prices. In 2024, the continuous rise in precious metal costs led to an increase in operating costs, reducing the contribution to gross profit.</p> <p>Note 2: The main reason is that in 2024, (1) the loss on financial assets (liabilities) measured at fair value through profit or loss amounted to NT\$11,693 thousand, and (2) the impairment loss on property, plant, and equipment was NT\$11,180 thousand.</p> <p>Note 3: The main reason is the increase in the foreign currency translation difference of foreign operations reported in other comprehensive income, which increased by NT\$5,443 thousand in 2024.</p>					

(II) Expected sales quantity and basis thereof, and the possible impact on the future financial business of the Company and responsive plan: None.

III. Cash flows

(I) Liquidity analysis for the most recent two years

Item \ Year	2024	2023	Increase (decrease) ratio
Cash flow ratio (%)	14.74	5.33	176.55%
Cash flow adequacy ratio (%)	52.30	92.35	-43.37%
Cash reinvestment ratio (%)	4.61	1.49	209.40%

Analysis and explanation for change of ratio increase/decrease:

Cash flow increased in 2024, with net cash inflows from operating activities in 2024 amounting to NT\$119,497 thousand. The year-end current liabilities were NT\$810,629 thousand, resulting in a cash flow ratio of 14.74%. The main reason for the difference in operating cash flows between the two periods was the increase in net cash inflows from inventory by NT\$70,786 thousand in 2024 compared to 2023. Additionally, current liabilities at the end of 2024 increased by NT\$45,788 thousand compared to 2023, mainly due to the increase in long-term borrowings due within one year.

(II) Cash liquidity analysis for the next year

Unit: NT\$ thousand

Cash balance at the beginning of the period①	Expected annual net cash flow from operating activities②	Expected annual cash outflows③	Expected cash surplus (deficit) amount ①+②-③	Remedial measures for expected cash flow deficit	
				Investment plan	Financial management plan
108,812	67,738	151,569	24,981	-	-

Analysis of cash flow change status:

- (1) Operating Activities: The Company plans to continuously reduce the proportion of revenue from precious metals, increase revenue from non-precious metals, reduce precious metal inventory, and maintain overall net cash inflow from operating activities.
- (2) Investing Activities: The company plans to add solar energy projects, CLGM demonstration projects, and precious metal application material manufacturing equipment, resulting in cash outflows.
- (3) Financing activities: Repayment of long and short term bank loans.

IV. Impact of Significant Capital Expenditures in the Most Recent Year on the Financial and Operating Conditions of the Company

There were no major capital expenditures for the Company in the most recent year.

V. Investment policy for the most recent year, main causes of profits or losses, improvement plans and investment plans for the next year

With ESG and circular economy as the core, the Group is committed to the development of new environmental protection, new energy, new cooperation and new business model. In 2023, Forcera Materials Co., Ltd. crossed into related fields of the semiconductor industry. Although the industry's economy has not yet recovered significantly, Forcera Materials Co., Ltd. has turned in a report card of profit for the year with its industry specificity and outstanding technology. Last year, the Group also jointly established Pau Energy Storage Corp. with Ina Energy Corporation, with a primary focus on energy storage site projects (AFC frequency regulation and reserve capacity). Currently, due to an oversupply in the energy storage market, the joint venture remains in a loss-making stage. However, profitability is anticipated in the second half of 2025. In addition, under the diverse operational development strategy, the Group will focus on the investment opportunities in green energy and eco-friendly industry and semiconductor Industry. The actual investment plan in the future will depend on the market condition and business scale needs.

VI. Analysis and Assessment on Risk Matters for the Most Recent Year and Up to the Printing date of the Annual Report

(I) Impact of interest rate, exchange rate fluctuation and inflation condition on the profit/loss of the company and future countermeasures

1. Impact of interest rate change

The Company's capital planning adopts the stable and conservative principle, and the Company also periodically assesses the market interest rate, financial information change status, in order to adopt appropriate fund utilization action timely, in order to reduce the impact of increase of interest rate on the Company. The Company's short-term borrowings are for working capital adjustments, and the long-term capital refers to bank's long-term borrowings planning. In 2024, the net interest expense was NT\$33,839 thousand, accounting for 20.73% of the net loss before tax.

2. Impact of exchange rate change

Some of the Company's purchases and sales are collected and paid in foreign currency. With the foreign currency asset and liability offset effect, the impact of exchange rate change can be reduced. In 2024, the exchange gain was NT\$9,635 thousand, accounting for -5.9% of the net loss before tax.

In the future, the Company will obtain exchange rate related information at all time, and enhance the foreign exchange consultation and planning with banks to understand the exchange rate trend, thereby reducing the impact of exchange rate fluctuation on the profit of the Company.

3. Impact of inflation

As the Company's products are one of the subject matters against the inflation, when inflation occurs, the product price is also driven to increase. Accordingly, in a long term, inflation may have positive effect on the profit/loss of the Company.

- (II) Policies on engaging in high risk, high leverage investments, loaning funds to others, endorsement and guarantee as well as derivative transactions, main causes of profit and loss as well as future countermeasures

The Company focuses on the development of its main business and does not engage in any other high risk and high leverage investments. The purpose of derivative trading (futures) is for hedging, and it is performed within the scope of the precious metal inventory amount in order to avoid the risk of precious metal market price fluctuation. In 2024, there was no derivative trading profit/loss amount.

- (III) Future R&D plan and expected investment in R&D budget

Please refer to “2. Successfully developed technologies or products” and “3. Future R&D projects and expected investment in R&D budget” on page 93 of this Annual Report for details.

- (IV) Impacts of domestic/foreign important policies and changes of laws on the financial business of the company and countermeasures

In recent years, the finance and business of the Company has not been affected by domestic and foreign important policies and regulatory changes. In the future, the Company will continue to maintain close contact and consultation with legal counsel and CPA retained by the Company, in order to monitor any impact of foreign and domestic important policies and regulatory changes on the finance and business of the Company and to propose responsive strategy planning.

- (V) Impacts of changes in technology and industry on the financial business of the Company and countermeasures

The Company operates within the environmental protection and circular economy industry. Given the global trend toward net-zero carbon emissions and resource reuse, the Company is not expected to experience material financial or business impacts due to technological or industrial changes.

- (VI) Impacts of change of cooperate image on the cooperate crisis management and countermeasures

The corporate image of the Company is excellent, and there has been no major change causing corporate management crisis.

- (VII) Expected benefit, possible risk and countermeasure for merger and acquisition

Presently, the Company has no merger and acquisition plan.

(VIII) Expected benefit, possible risk and countermeasure for expansion of facilities

The Company has completed the construction of Huanke Plant in April 2017. In addition to the increase of the production capacity, it also prepares for various environmental protection policies and products of circular economy related industries at the same time, in order to enhance the competitiveness of the Company and to reduce the Company's reliance on one single product, which is advantageous to the Company in the diversification of the risk of international product price fluctuation. In addition, the construction fund adopts the long-term financing operation in order to reduce the capital cost and its effect on the earnings per share.

(IX) Risks faced during material incoming or sales concentration and responsive measures

For the purchase and sales status of the Company, please refer to page 106 of this Annual Report. Due to the characteristic of the industry and operation status, the Company maintains excellent business cooperation relationship with existing customers and also actively seeks other customers. In addition, the Company also seeks suppliers capable of providing 4N purity and large volume of gold.

(X) Impacts, risks and countermeasures of directors, supervisors or major shareholders with shareholding percentage exceeding 10%, large equity transfer or change on the Company

The Company is not subject to any large transfer of equities executed by directors, supervisors or major shareholders with shareholding percentage exceeding 10%.

(XI) Impacts, risks and countermeasures of change in management rights:

The Company is not subject to any change of management rights.

(XII) For litigation or non-litigation cases indicating the Company and directors, supervisors, President, substantial responsible person, major shareholder with shareholding exceeding 10% of the Company and affiliates that are involved in major lawsuits with affirmative judgment or is pending in the court proceeding, non-litigation or administrative dispute cases with results capable of causing material impacts on the interests of shareholders or stock price, the dispute fact, claim amount, litigation starting date, primary litigation parties and handling status up to the printing date of the annual report shall be disclosed:

1. Litigation or non-contentious events

- (1) Any affirmative ruling or any currently pending major litigation, non-contentious case or administrative dispute event, and the result thereof may have major impacts on the shareholders' rights or stock price; the relevant dispute

facts, subject matter amount, litigation starting date, main parties involving in the litigation and the handling status in the most recent two years and up to the printing date of the annual report of the Company: None.

- (2) Directors, supervisors, president, substantial responsible person, major shareholders with shareholding percentage exceeding 10% of the Company and affiliates receiving any affirmative ruling or being involved any currently pending litigation, non-contentious case or administrative dispute event, and the result thereof may have major impacts on the shareholders' rights or stock price; the relevant dispute facts, subject matter amount, litigation starting date, main parties involving in the litigation and the handling status in the most recent two years and up to the printing date of annual report: None.
 - (3) Directors, supervisors, managerial officers and major shareholders with shareholding percentage exceeding 10% of the Company being subject to the conditions described in Article 157 of the Securities and Exchange Act in the most recent two years and up to the printing date of the annual report and the current handling status of the Company: None.
2. Summary of any financial difficulty of Directors, supervisors, managerial officers and major shareholders with shareholding percentage exceeding 10% of the Company in the most recent two years and up to the printing date of the annual report. In case of any financial difficulty or loss of credit, its impact on the financial status of the Company shall be explained: None.

(XIII) Other significant risks and countermeasures

1. Information security risk

The Company's information security management policy, relevant education and training and response operation process are as follows:

- (1) Perform systematic integration management on server software and hardware such that timely supervision and control as well as issue reporting can be made, in order to allow personnel to handle such issues immediately, and backup system of high availability is provided.
- (2) System service and data access integrated account and authority control is implemented, and personnel data access is operated through hierarchy control mechanism.
- (3) All personal office computer equipment has been installed with anti-virus and USB access controls, in order to reduce data virus infection and spreading and the risk of malicious access of data.

- (4) The Company's network adopts the VPN architecture to isolate the internal and external network, and the firewall management mechanism is implemented, in order to reduce malicious intrusion actions of any third party.
- (5) The Company implements information security promotion and educational training for information equipment security management, in order to increase the internal personnel of the Company on the understanding of information security and information security risk prevention.
- (6) Information server rooms are implemented with personnel access and schedule control, which is also linked with the security mechanism, such that irrelevant personnel are prohibited from entering such areas.
- (7) The internal information personnel of the Company participate in the information security trainings and courses irregularly, in order to improve the information security related knowledge and technology applications.

2. Other risks: None.

VII. Other important matters

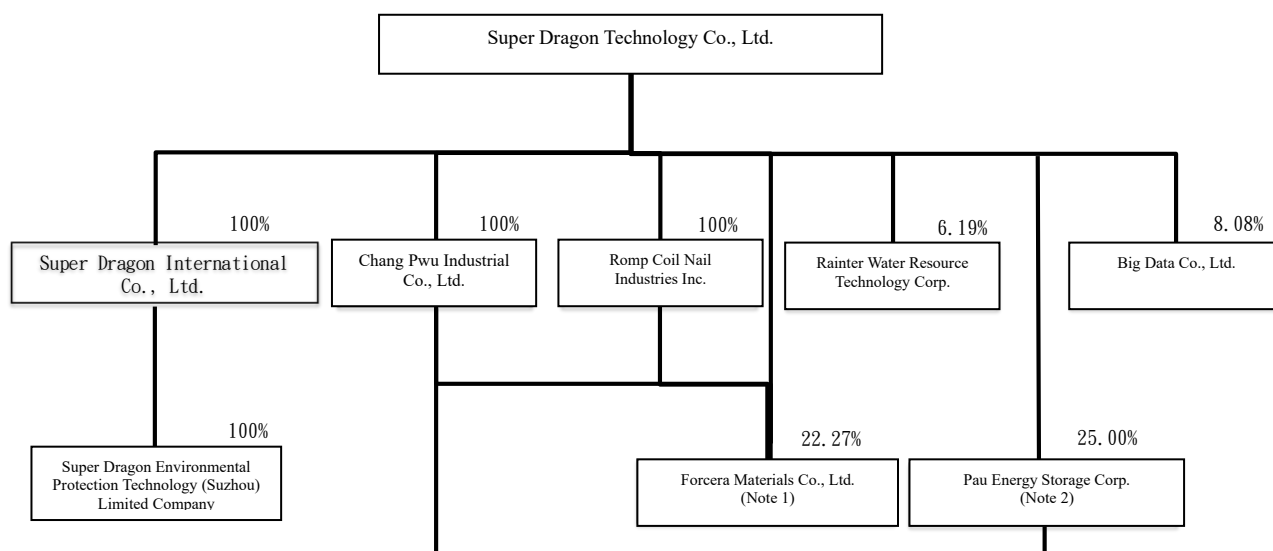
No other important matters.

Six. Special Disclosure

I. Affiliated Enterprises Related Information

(I) Affiliated Enterprise Organizational Chart

2024



Note 1

- (1) In January 2023, the Company acquired 5,000,000 shares in Forcera Materials Co., Ltd. from non-related parties with an investment amount of NT\$150,000 thousand, and appointed experts to appraise the value of the shares and independent accountants to express their opinions on the reasonability of the price before making the transaction.
- (2) The Company's subsidiary Chang Pwu Industrial Co., Ltd. acquired a total of 600,000 shares of Forcera Materials Co., Ltd. from a non-related party in May 2023 for an investment amount of NT\$18,000 thousand.
- (3) The Company's subsidiary Ron Pwu Applied Materials Technology Co., Ltd. acquired a total of 300,000 shares of Forcera Materials Co., Ltd. from a non-related party in May 2023 for an investment amount of NT\$9,000 thousand.
- (4) Forcera Materials Co., Ltd. processed for capitalization of earnings on July 18, 2023. After the allotment of shares for the Company and its subsidiaries Chang Pwu Industrial Co., Ltd. and Ron Pwu Applied Materials Technology Co., Ltd., a total of 5,600,000 shares were held, and each of them holding 672,000 shares and 336,000 shares of Forcera Materials Co., Ltd., respectively.
- (5) The Company had a total of 225,000 shares disposed of on December 18, 2023 for NT\$7,851 thousand.
- (6) The Company's subsidiary Chang Pwu Industrial Co., Ltd. held a total of 100,000 shares of Forcera Materials Co., Ltd. on December 18, 2023 for a disposal amount of NT\$3,489 thousand.

Note 2

- (1) The subsidiary of the Company, Chang Pwu Industrial Co., Ltd., established “Pau Hz Energy Corp.” with Pau Energy Storage Corp. through joint venture according to the resolution of the board of directors on January 5, 2022. The investment was NT\$15,000 thousand, and 30% of equity was acquired on May 18, 2022.
- (2) On August 9, 2023, the Board of Directors decided to participate in the cash capital increase of Pau Dragon Energy Corp. with an investment amount of NT\$14,700 thousand and acquired 49% of the equity on October 27, 2023.
- (3) Pau Dragon Energy Corp., Pau Hz Energy Corp., and Pau Energy Storage Corp. completed a merger on July 17, 2024, with Pau Energy Storage Corp. as the surviving company.
- (4) The Company exchanged 1,470,000 shares of Pau Dragon Energy Corp.'s common stock for 1,409,386 shares of Pau Energy Storage Corp.'s common stock, acquiring a 10.57% stake.
- (5) The Company's subsidiary, Chang Pwu Industrial Co., Ltd., exchanged 1,500,000 shares of Pau Hz Energy Corp.'s common stock for 1,390,972 shares of Pau Energy Storage Corp.'s common stock, acquiring a 10.43% stake.
- (6) On August 7, 2024, the Company's Board of Directors resolved to participate in a cash capital increase by Pau Energy Storage Corp., with an investment amount of NT\$5,330 thousand, and on September 25, 2024, acquired a 4% equity stake.

(II) Affiliated enterprise basic information

Unit: NT\$ thousand/US\$ thousand

Enterprise name	Establishment Date	Address	Paid-in capital	Main business
Super Dragon International Co., Ltd.	2003.11.11	Rm 51, 5th Britannia House, Jalan Cator, Bandar Seri Begawan BS 8811, Brunei Darussalam	USD 9,205	Sales of environmental protection devices and mixed hardware waste
Super Dragon Environmental Protection Technology (Suzhou) Limited Company	2004.03.18	Suzhou Industrial Park Loufeng District	USD 10,000	Recycling, production, and sales of various business waste
Chang Pwu Industrial Co., Ltd.	1988.05.19	No.323, Huanke Rd., Neighborhood 1, Datan Vil., Guanyin Dist., Taoyuan City	NTD 180,000	Industrial waste disposal and treatment
Ron Pwu Applied Materials Technology Co., Ltd.	2009.12.08	No.323, Huanke Rd., Neighborhood 1, Datan Vil., Guanyin Dist., Taoyuan City	NTD 10,000	Industrial waste disposal and treatment
Forcera Materials Co., Ltd.	1997.09.11	No. 56, Changchun Rd., Neigh. 11, Chang'an Vil., Hukou Township, Hsinchu County	NTD 311,066	Manufacturing of semiconductor high purity consumables and parts
Pau Dragon Energy Corp.	2021.06.10	8F, No. 463, Xingshan Rd., Neihu Dist., Taipei City	NTD 133,333	Energy technology services and power generation and distribution machinery manufacturing

(III) Directors and President Information of Affiliated Enterprises

Enterprise name	Title	Name or representative	Shareholding	
			Number of shares	Shareholding
Super Dragon International Co., Ltd.	Director	Yao-Hsun Wu	-	-
Super Dragon Environmental Protection Technology (Suzhou) Limited Company	Chairman	Yao-Hsun Wu	-	-
	Director	Chieh-Ping Wu	-	-
	Director	Chieh-Hsin Wu	-	-
	Supervisor	Heng-Ching Chien	-	-
Chang Pwu Industrial Co., Ltd.	Chairman	Representative of Super Dragon Technology Co., Ltd.: Yao-Hsun Wu	18,000,000	100.00%
	Director	Representative of Super Dragon Technology Co., Ltd.: Chieh-Hsin Wu		
	Director	Representative of Super Dragon Technology Co., Ltd.: Kang-Chi Chou		
	Supervisor	Li-Chiao Huang	-	-
Ron Pwu Applied Materials Technology Co., Ltd.	Chairman	Representative of Super Dragon Technology Co., Ltd.: Chieh-Hsin Wu	1,000,000	100.00%
	Director	Representative of Super Dragon Technology Co., Ltd.: Yao-Hsun Wu		
	Director	Representative of Super Dragon Technology Co., Ltd.: Ming-Chu Lin		
	Supervisor	Representative of Super Dragon Technology Co., Ltd.: Ming-Yeh Yang		
Forcera Materials Co., Ltd.	Chairman	Chien-Yung Ma	1,207,310	3.88%
	Director	Representative of Wah Lee Industrial Corp.: I-Wen Wang	2,354,773	7.57%
	Director	Representative of Taiwan Land Investment Co., Ltd.: Shih-Chun Ho	2,777,227	8.93%
	Director	Super Dragon Technology Co., Ltd.	5,375,000	17.27%
	Independent director	Chih-Huang Lai	-	-
	Independent director	Hung-Lin Chen	-	-
	Independent director	Hui-Chun Chen		
	Independent director	Cheng-Yuan Cheng	-	-
Pau Energy Storage Corp.	Chairman	Representative of Ina Energy Corporation: Chi-Ru Lan	10,000,000	75.00%
	Director	Representative of Ina Energy Corporation: Chung-Hao Tang		
	Director	Super Dragon Technology Co., Ltd.	1,942,361	14.57%
	Supervisor	Yu-Shan Tsai	-	-

(IV) Operation status of each affiliated enterprise

Unit: NT\$ thousand

Enterprise name	Paid-in capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating income (loss)	Current profit and loss (after tax)	Earnings per share (NT\$) (after tax)
Chaung Pwu Industrial Co., Ltd.	180,000	194,590	31,970	162,620	4,050	(3,525)	(4,948)	(0.27)
Super Dragon International Co., Ltd.	300,100	97,265	-	97,265	-	-	(35,589)	-
Super Dragon Environmental Protection Technology (Suzhou) Limited Company	276,800	106,556	10,881	95,675	9,559	(24,550)	(35,589)	-
Ron Pwu Applied Materials Technology Co., Ltd.	10,000	10,309	-	10,309	-	(45)	232	0.23
Forcera Materials Co., Ltd.	282,066	724,907	270,973	453,934	617,308	25,806	28,852	1.02
Pau Dragon Energy Corp.	133,333	330,660	234,230	96,429	14,160	(41,070)	(38,028)	(2.85)

(V) Affiliates inferred to have control and dominance-subordination relationship: None.

(VI) Businesses covered by the business operated by the overall affiliated enterprise and work allocation status

1. Business covered: Industrial waste disposal.
2. Work allocation status: Super Dragon Technology Co., Ltd. mainly handles the disposal, treatment and production of industrial raw materials; Chaung Pwu Industrial Co., Ltd. mainly handles the disposal of wastes; Super Dragon Environmental Protection (Suzhou) Co., Ltd. mainly handles disposal and treatment of wastes.

(VII) Consolidated Financial Statements of Affiliates: No need for preparation.

Consolidated financial statements are available on the Market Observation Post System (MOPS): <https://mops.twse.com.tw>

Path: Individual Company > Electronic Document Download > Financial Reports

II. Information on Private Placement of Securities

The Company has not executed private placement of securities.

III. Information on Share Ownership and Disposal of Shares of the Company by Subsidiaries

The Company has no subsidiaries holding or disposing shares of the Company.

IV. Additional Information Required to be Disclosed

The Company has no additional information required to be disclosed.

Seven. Events having material impact on shareholders' rights and interests or securities prices

For the most recent year and up to the printing date of the annual report, events having material impact on shareholders' rights and interests or securities prices according to Subparagraph 2 of Paragraph 3 of Article 36 of the Securities and Exchange Act: None.



Super Dragon Technology Co., Ltd.

Chairman: Chieh-Hsin Wu